

**GF - Projections - REVENUES - FY 17/18**  
**for Month of 3/31/18**

<u>Local Sources</u>	<b>FY 17/18 Amended Budget</b>	<b>3/31/2018 Current</b>	<b>Apr - Jun Projected</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$17,320,000	\$17,761,569	350,000	\$18,111,569	\$791,569
Prior Year Taxes	310,000	189,815	120,185	310,000	-
Investment Earning	112,973	161,518	28,500	190,018	77,045
Other Local Sources	213,728	129,015	30,000	159,015	(54,713)
<b>Total Local Sources</b>	<b>17,956,701</b>	<b>18,241,917</b>	<b>528,685</b>	<b>18,770,602</b>	<b>813,901</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	312,460	304,138	-	304,138	(8,322)
County School Fund	1,000	-	400	400	(600)
<b>Total Interm. Sources</b>	<b>313,460</b>	<b>304,138</b>	<b>400</b>	<b>304,538</b>	<b>(8,922)</b>
<u>State Sources</u>					
State School Fund (SSF)	15,361,607	13,412,023	1,410,939	14,822,962	(538,645)
Common School	404,627	173,593	173,593	347,186	(57,441)
Other State Sources	24,000	3,451	8,000	11,451	(12,549)
<b>Total State Sources</b>	<b>15,790,234</b>	<b>13,589,067</b>	<b>1,592,531</b>	<b>15,181,598</b>	<b>(608,636)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	500	500	500
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>500</b>	<b>500</b>
<u>Other Financing Sources</u>					
Transfers	700,000	100,000	450,000	550,000	(150,000)
Sale of Fixed Assets	5,000	1,501	5,000	6,501	1,501
<b>Total Other Sources</b>	<b>705,000</b>	<b>101,501</b>	<b>455,000</b>	<b>556,501</b>	<b>(148,499)</b>
<u>Beginning Fund Balance</u>					
Adopted	911,905	914,832	-	914,832	2,928
Adjustments	2,927	-	-	-	(2,927)
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>914,832</b>	<b>-</b>	<b>914,832</b>	<b>1</b>
<b>Total Resources</b>	<b>\$35,680,227</b>	<b>\$33,151,455</b>	<b>\$2,577,117</b>	<b>\$35,728,571</b>	<b>\$48,345</b>

**EXPENDITURES - FY 17/18**

**for Month of 3/31/18**

	<b>FY 17/18</b>	<b>3/31/2018</b>	<b>Apr - Jun</b>	<b>Total</b>	
<b><u>Amended Budget</u></b>	<b><u>Amended Budget</u></b>	<b><u>Current</u></b>	<b><u>Projected</u></b>	<b><u>Actual &amp; Proj</u></b>	<b><u>Variance</u></b>
Salaries	\$16,177,773	\$10,017,820	\$ 6,166,637	\$16,184,457	(\$6,684)
Extra/Substitute Salaries	660,231	435,382	277,196	712,577	(52,346)
Benefits	11,705,183	6,792,782	4,121,698	10,914,480	790,703
<b>Total Salary &amp; Benefits</b>	<b>28,543,187</b>	<b>17,245,983.86</b>	<b>10,565,530</b>	<b>27,811,514</b>	<b>731,673</b>
<b><u>Purchased Services</u></b>					
Contracts	4,942,384	2,994,597	2,707,702	5,702,299	(759,915)
<b>Total Purchased Services</b>	<b>4,942,384</b>	<b>2,994,597</b>	<b>2,707,702</b>	<b>5,702,299</b>	<b>(759,915)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	837,845	457,674	241,471	699,145	138,700
Dues and Fees	633,954	436,474	40,846	477,320	156,634
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,471,799</b>	<b>894,149</b>	<b>282,316</b>	<b>1,176,465</b>	<b>295,334</b>
<b><u>Other Financing Sources</u></b>					
Transfers	222,857	-	222,857	222,857	-
<b>Total Other Sources</b>	<b>222,857</b>	<b>-</b>	<b>222,857</b>	<b>222,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>35,680,227</b>	<b>21,134,729</b>	<b>13,778,405</b>	<b>34,913,135</b>	<b>767,092</b>
<b>Total Revenue</b>	<b>35,680,227</b>	<b>33,151,455</b>	<b>2,577,117</b>	<b>35,728,571</b>	<b>48,345</b>
<b>Variance</b>	<b>(0)</b>	<b>12,016,725</b>	<b>(11,201,289)</b>	<b>815,437</b>	<b>815,437</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$12,016,725</b>	<b>\$ (11,201,289)</b>	<b>\$815,437</b>	<b>\$815,437</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.

THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We completed a supplemental budget adjustment at the 1/22/18 board meeting.