

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2011 Through June 30, 2012
Debt Service

	Original Budget	Amended Budget	1-Aug-11 Actual	%	31-Aug-10 Actual
<u>Revenues:</u>					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 25,936	1%	\$15,142
Penalties & Interest	15,000	15,000	4,237	28%	3,454
Interest Earnings	2,000	2,000	187	9%	535
Total Revenues	<u>\$ 3,957,459</u>	<u>\$ 3,957,459</u>	<u>\$ 30,361</u>	<u>1%</u>	<u>\$19,131</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ 83,215	5%	\$-
Bond Interest	2,163,983	2,163,983	991,956	46%	-
Fees	7,000	7,000	-	0%	-
Total	<u>\$ 3,957,460</u>	<u>\$ 3,957,460</u>	<u>\$ 1,075,171</u>	<u>27%</u>	<u>\$-</u>
Change in Fund Balance	\$ (1)	\$ (1)	\$ (1,044,811)		\$19,131
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	<u>\$ 3,933,808</u>	<u>\$ 3,933,808</u>	<u>\$ 2,888,998</u>		<u>\$3,833,150</u>