

REPORT:

FINANCIAL REPORT AS OF MARCH 31, 2022

BACKGROUND INFORMATION:

	MARCH	
	Revenue	Expenditures
General Operating Fund	\$ 20,144,873	\$ 17,763,363
Food Service Fund	\$ 1,076,176	\$ 852,712
Debt Service Fund	\$ 2,781,032	\$ 570,400

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman
Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of MARCH 31, 2022



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	March Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 398,801	\$ 5,927,380	93%
5800	State Program Revenues	22,661,884	22,661,884	1,928,757	13,960,626	62%
5900	Federal Program Revenues	300,000	300,000	9,850	256,866	86%
7900	Federal Program Revenues	-	-	-	-	
5020	Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,337,408	\$ 20,144,873	69%

EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 16,505,319	\$ 16,330,319	\$ 1,290,371	9,866,700	60%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	21,973	187,793	53%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,258,915	73,667	542,214	43%
	Total Instructional & Instructional Related Services	18,226,850	17,943,850	1,386,011	10,596,706	59%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 636,928	\$ 792,928	64,825	451,430	57%
23	School Leadership	\$ 1,643,019	\$ 1,685,019	151,948	1,075,426	64%
	Total Instructional and School Leadership	2,279,947	2,477,947	216,773	1,526,856	62%
Support Services - Student (Pupil):						
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,456,213	105,321	818,642	56%
33	Health Services	\$ 341,456	\$ 376,456	31,860	251,168	67%
34	Student Transportation	\$ 564,944	\$ 649,944	50,291	361,501	56%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,256,474	106,614	852,341	68%
	Total Support Services - Student (Pupil)	3,694,087	3,739,087	294,087	2,283,652	61%
Administrative Support Services:						
41	General Administration	\$ 1,198,532	\$ 1,198,532	130,467	738,468	62%
	Total Administrative Support Services	1,198,532	1,198,532	130,467	738,468	62%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	177,250	1,747,217	65%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	47,484	308,715	68%

53	Data Processing Services	\$	513,168	\$	513,168		35,469		321,178	63%
Total Support Services - Nonstudent Based			3,668,100		3,668,100		260,203		2,377,110	65%
Community Service:										
61	Community Involment	\$	16,793	\$	56,793		3,734	\$	31,923	56%
Total Community Service:		\$	16,793	\$	56,793	\$	-	\$	31,923	56%
Debt Service:										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000		70,501		178,367	100%
Total Debt Service		\$	179,000	\$	179,000	\$	70,501		178,367	100%
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-		-		-	0%
Total Capital Outlay		\$	-	\$	-	\$	-		-	0%
Intergovernmental Charges:										
99	Other Intergovernmental Charges	\$	75,000		75,000		-		30,279	40%
0	Other uses				-				-	0%
Total Intergovernmental Charges			75,000		75,000		-		30,279	40%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$	2,361,774	\$	17,763,363	61%

EXPENDITURE SUMMARY BY OBJECT CODE:

61XX	Payroll Costs	\$	24,072,332	\$	23,693,494	\$	1,976,726		14,453,683	61%
62XX	Professional and Contracted Services		2,091,118		2,011,650		229,982		1,323,764	66%
63XX	Supplies and Materials		2,038,857		2,374,786		74,456		1,047,017	44%
64XX	Other Operating Costs		883,502		990,434		67,654		754,553	76%
65XX	Debt Services		179,000		179,000	\$	70,500.82		178,367	100%
66XX	Capital Outlay Expenses		73,500		88,945		(57,546)		5,980	7%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$	2,361,774	\$	17,763,363	61%

Excess (Deficiency) of Revenues Over (Under)

1100	Expenditures	\$	-	\$	-	\$	(24,367)	\$	2,381,510
99	Net Change in Fund Balance		-		-		(24,367)		2,381,510

Fund Balance, September 1,2021 Beginning (audited) 13,429,100

Estimated Fund Balance March 31,2022 15,810,610



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	March Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 8,015	\$ 50,072	142%
5800	State Program Revenues	53,573	53,573	31,000	54,635	102%
5900	Federal Program Revenue	-	-	-	3,063	100%
7900	Federal Program Revenues	1,749,640	1,749,640	133,444	968,405	55%
	Other Financing Sources	-	-			
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 172,458	\$ 1,076,176	59%
EXPENDITURE SUMMARY BY FUNCTION						
Support Services - Student (Pupil):						
35	Food Services	1,762,539	1,762,539	110,922	852,712	48%
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	110,922	852,712	48%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 110,922	\$ 852,712	46%
EXPENDITURE SUMMARY BY OBJECT CODE:						
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 57,936	411,644	54%
62XX	Professional and Contracted Services	33,604	33,604	58	3,517	10%
63XX	Supplies and Materials	1,013,582	1,013,582	52,888	437,272	43%
64XX	Other Operating Costs	27,840	27,840	40	280	1%
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 110,922	\$ 852,712	46%
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 61,537	\$ 223,464	
1200	Net Change in Fund Balance	-	0	61,537	223,464	

Fund Balance, September 1, 2021 Beginning (audited) 739,284

Estimated Fund Balance, March 31, 2022 962,748

**FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



CURRENT YEAR 2021-2022				
Original Budget	Amended Budget	March Actual	Actual Year to Date	Actual to Budget

REVENUES:									
5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$	283,140	1,909,674	87%
5800	State Program Revenues		833,387		833,387		-	871,358	105%
5020	Total Revenues	\$	3,038,300	\$	3,038,300	\$	283,140	\$ 2,781,032	92%

EXPENDITURE SUMMARY BY FUNCTION									
Debt Service:									
71	Principal on Long-Term Debt		3,038,300		3,038,300		-	570,400	19%
	Total Debt Service		3,038,300		3,038,300		-	570,400	19%

6030	Total Expenditures	\$	3,038,300	\$	3,038,300	\$	-	\$ 570,400	19%
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EXPENDITURE SUMMARY BY OBJECT CODE:									
65XX	Debt Services		3,038,300		3,038,300		-	570,400	19%
89XX	Other Uses								
	Total Expenditures		3,038,300		3,038,300		-	570,400	19%

1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	-	\$	-	\$	283,140	\$ 2,210,632	
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1200	Net Change in Fund Balance		-		-		283,140	2,210,632	
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Fund Balance, September 1, 2021 Beginning (audited) 645,852

Estimated Fund Balance March 31, 2022 2,856,484