

Without November 2026 Referendum:

Current Scenario	Prior Years		Current	Projections				
	2023-24	2024-25		2026-27	2027-28	2028-29	2029-30	2030-31
Enrollment Growth	0.2%	-0.3%	-0.9%	0.2%	-1.2%	0.3%	-0.6%	0.1%
Eq. Valuation Growth		8.3%	9.6%	6.0%	6.0%	6.0%	6.0%	6.0%
Rev. Limit/Member Incr.	325	325	325	325	325	325	325	325
Referendum	\$5,127,502	\$8,127,502	\$9,650,000	\$2,600,000	\$0	\$0	\$0	\$0
Fund 10 Revenues	\$64,018,308	\$68,102,085	\$71,192,701	\$74,485,842	\$73,790,765	\$74,931,439	\$76,367,977	\$77,689,288
Fund 10 Expenditures	\$64,559,224	\$68,102,085	\$71,192,701	\$74,526,613	\$77,946,206	\$81,604,585	\$85,346,258	\$89,160,559
Surplus (Deficit)	(\$540,916)	\$0	\$0	(\$40,771)	(\$4,155,441)	(\$6,673,146)	(\$8,978,281)	(\$11,471,271)
Fund Balance	\$7,481,181	\$7,481,181	\$7,481,181	\$7,440,410	\$3,284,968	(\$3,388,178)	(\$12,366,459)	(\$23,837,730)
Fund Balance %	11.6%	11.0%	10.5%	10.0%	4.2%	-4.2%	-14.5%	-26.7%
Operating Expenses	\$68,767,429	\$72,712,783	\$77,491,249	\$82,494,544	\$86,168,095	\$90,093,131	\$94,114,793	\$98,223,083
Equalization Aid	\$24,685,494	\$24,634,807	\$23,334,386	\$22,516,448	\$21,879,546	\$19,607,235	\$17,766,889	\$15,101,856
Total Tax Levy	\$41,692,918	\$44,823,271	\$47,501,003	\$51,359,025	\$51,343,985	\$55,068,918	\$58,659,851	\$62,900,871
Mill Rate	\$8.97	\$8.90	\$8.60	\$8.78	\$8.28	\$8.37	\$8.42	\$8.51

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	2023-24	2024-25		2026-27	2027-28	2028-29	2029-30	2030-31
Enrollment Growth	0.2%	-0.3%	-0.9%	0.2%	-1.2%	0.3%	-0.6%	0.1%
Eq. Valuation Growth		8.3%	9.6%	6.0%	6.0%	6.0%	6.0%	6.0%
Rev. Limit/Member Incr.	325	325	325	325	325	325	325	325
Referendum	\$5,127,502	\$8,127,502	\$9,650,000	\$2,600,000	\$4,200,000	\$2,100,000	\$2,100,000	\$2,100,000
Fund 10 Revenues	\$64,018,308	\$68,102,085	\$71,192,701	\$74,485,842	\$77,990,765	\$81,231,426	\$84,758,839	\$88,148,165
Fund 10 Expenditures	\$64,559,224	\$68,102,085	\$71,192,701	\$74,526,613	\$77,946,206	\$81,604,585	\$85,346,258	\$89,160,559
Surplus (Deficit)	(\$540,916)	\$0	\$0	(\$40,771)	\$44,559	(\$373,159)	(\$587,419)	(\$1,012,394)
Fund Balance	\$7,481,181	\$7,481,181	\$7,481,181	\$7,440,410	\$7,484,968	\$7,111,809	\$6,524,390	\$5,511,996
Fund Balance %	11.6%	11.0%	10.5%	10.0%	9.6%	8.7%	7.6%	6.2%
Operating Expenses	\$68,767,429	\$72,712,783	\$77,491,249	\$82,494,544	\$86,168,095	\$90,093,131	\$94,114,793	\$98,223,083
Equalization Aid	\$24,685,494	\$24,634,807	\$23,334,386	\$22,516,448	\$21,879,546	\$19,442,340	\$17,390,361	\$14,781,807
Total Tax Levy	\$41,692,918	\$44,823,271	\$47,501,003	\$51,359,025	\$56,363,985	\$63,113,800	\$69,887,241	\$77,209,797
Mill Rate	\$8.97	\$8.90	\$8.60	\$8.78	\$9.09	\$9.60	\$10.03	\$10.45