



STEELE & FREEMAN, INC.

CONSTRUCTION MANAGERS • GENERAL CONTRACTORS

1301 Lawson Road • Fort Worth, Texas 76131

Amendment 1

Exhibit 'C' - Assumptions/Clarifications

Date:

October 23, 2006

Project:

New Elementary School No. 19
Keller Independent School District
Keller, Texas

Architect:

VLK Architects, Inc.

Architect Project No.:

2617.00

SFI Job No.:

3905

List of Clarifications, Qualifications and Assumptions

Clarifications

- 1 Permit fees, plan review fees, tap fees, impact fees and all other city fees to be paid by the Owner
- 2 All material testing and inspection fees are paid by the Owner
- 3 All savings recognized from buy-out, allowances and additional Value Engineering Options shall be accumulated in Contractors Contingency for use by the CM
- 4 HVAC Test and Balance Furnished by Owner