Geneva Community Unit School District 304

TO: Board of Education

FROM: Dr. Andy Barrett, Superintendent

RE: City of Geneva East State Street TIF (TIF 2) Resolution

DATE: September 25, 2023

At the August 28th, 2023 Board of Education meeting, the Board held a preliminary discussion regarding the City of Geneva's resolution seeking a (12) twelve-year extension to the <u>East State Street TIF (TIF #2)</u>. As noted in that meeting, State Senator DeWitte has committed to taking the TIF forward to the legislature in the upcoming veto session later this fall, and the City of Geneva is seeking support for the proposed extension from local taxing bodies impacted by this TIF.

At our meeting on August 28th the Board generated a list of questions that were discussed and reviewed at the September 11th meeting. Mrs. Dawkins, Geneva City Administrator, was in attendance and answered some questions for the Board. In addition, Mrs. Dawkins submitted additional information that is included in this packet.

As discussed, the Board will have an opportunity for further discussion at the September 25th meeting and will need to make a final determination regarding the district's formal position on the extension of TIF 2.

