

McKinney Independent School District

#1 Duvall Street, McKinney, Texas 75069

To: Board of Trustees
From: Shawn Pratt, Superintendent
Subject: 25-26 Proposed Tax Rates
Date: August 18, 2025

State law requires that before taxes are levied, the Board must approve a resolution to set tax rates. The resolution is attached.

	<u>24-25</u>	<u>25-26</u>	<u>Change</u>
Maintenance and Operations (M & O) Tax Rate:	\$0.7552	\$0.7343	(\$0.0209)
Interest and Sinking (I & S) Tax Rate:	<u>\$0.3700</u>	<u>\$0.3700</u>	<u>(\$0.0000)</u>
Total Tax Rate:	\$1.1252	\$1.1043	(\$0.0209)

Impact Statement: Will determine the amount of tax revenue generated which in turn will impact State Aide and Recapture.

It is recommended: The administration recommends approval of the attached resolution adopting the 25-26 Tax Rates.

Required motion verbiage: I move that the property tax rate be increased by the adoption of a tax rate of \$1.1043, which is effectively a 1.4609% increase in the tax rate.

Resource Person(s): Marlene Harbeson, CFO

Respectfully submitted,

Shawn Pratt
Superintendent

Dr. Dennis Womack
Assistant Superintendent