ATKINS PEACOCK & LINEBARGER GOGGAN, LLP ATTORNEYS AT LAW 1301 East 8th Street, Suite 200 Odessa, Texas 79761 (432) 332-9047 fax: (432) 333-7012

05-11-07A10:32 RCVD

Mark A. Flowers

April 30, 2007

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Mr. Bruce Revell Executive Director for Finance and Business Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 2215 W. 3rd for \$8,500.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, Joe Avila, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at 2215 W. 3rd and has an appraised value of \$49,638.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1986.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Flowers Attorney

Meeting Date:______ _____Approved OR _____Not Approved



Trower Realtors, Inc.

1412 E. 8th Odessa, Texas 79761 Residential/Commercial/Property Management

Phone (432) 333-3211 Fax (432) 333-4329

April 23, 2007

RE: 2215 W. 3rd Street

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for a 2.234 acres in a residential neighborhood with city utilities.

The listing price is \$11,115.00. This contract is for 8,500.00. The property has been listed since October 28, 1991.

I recommend that we accept this offer.

Sincerely,

y askey

Jeff Ashley Trower Realtors, Inc.

Tax Resale Distribution Sheet

Address:2215 WEST 3RD STREETCause #:C-2569-TLegal Description:LOTS 9, 10, 11, 12, 13, 14 AND 15, BLOCK 6, WESTLAND PARK ADDITION

| | Taxes Owed | <u>Percentage</u> | <u>\$ to be Received</u> |
|----------|------------|-------------------|--------------------------|
| SCHOOL | \$3,180.26 | 0.367454511 | \$2,752.99 |
| COLLEGE | \$1,413.45 | 0.163313244 | \$1,223.55 |
| CED | \$0.00 | 0 | \$0.00 |
| CITY | \$2,473.53 | 0.285797311 | \$2,141.21 |
| HOSPITAL | \$0.00 | 0 | \$0.00 |
| COUNTY | \$1,587.60 | 0.183434934 | \$1,374.31 |
| UTILITY | \$0.00 | 0 | \$0.00 |

| BID PRICE: \$8,500 | .00 |
|------------------------------|-----|
| REALTOR'S FEE: \$510 | |
| - | .00 |
| COURT COSTS: \$216 | |
| SHERIFF'S FEE: \$45 | |
| COSTS: \$236 | |
| \$7,492 | |
| ψ_{i} , $\forall b_{i}$ | .00 |

| | DEED TRANSFERRING TITLE INTO | Ector County | RECORDED ON: | 28-Oct-91 |
|--|------------------------------|--------------|--------------|-----------|
|--|------------------------------|--------------|--------------|-----------|

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Mark A. Flowers

April 30, 2007

Mr. Bruce Revell Executive Director for Finance and Business Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 212 W. Centergate for \$3,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, Henry Carter, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at 212 W. Centergate and has an appraised value of \$2,982.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1980.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

lowers Attorney

Meeting Date:______Approved OR _____Not Approved



Trower Realtors, Inc.

1412 E. 8th Odessa, Texas 79761 Residential/Commercial/Property Management

Phone (432) 333-3211 Fax (432) 333-4329

April 23, 2007

RE: 212 W. Centergate

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for a .176 acres in a residential neighborhood with city utilities.

The listing price is \$5,313.35. This contract is for 3,000.00. The property has been listed since January 23, 1997.

I recommend that we accept this offer.

Sincerely,

Chley

Jeff Ashley Trower Realtors, Inc.

Tax Resale Distribution Sheet

Address:212 W. CentergateCause #:A-4243-TLegal Description:LOT 12, BLOCK 45, POOL CITY ADDITION

| | Taxes Owed | Percentage | \$ to be Received |
|----------|------------|-------------|-------------------|
| SCHOOL | \$3,180.26 | 0.367454511 | \$649.29 |
| COLLEGE | \$1,413.45 | 0.163313244 | \$288.57 |
| CED | \$0.00 | 0 | \$0.00 |
| CITY | \$2,473.53 | 0.285797311 | \$505.00 |
| HOSPITAL | \$0.00 | 0 | \$0.00 |
| COUNTY | \$1,587.60 | 0.183434934 | \$324.13 |
| UTILITY | \$0.00 | 0 | \$0.00 |

| BID PRICE: | \$3,000.00 |
|----------------|------------|
| REALTOR'S FEE: | \$400.00 |
| CLOSING: | \$0.00 |
| COURT COSTS: | \$298.00 |
| SHERIFF'S FEE: | \$100.00 |
| COSTS: | \$435.00 |
| | \$1,767.00 |

| DEED TRANSFERRING TITLE INTO | Ector County | RECORDED ON: | 23-Jan-97 |
|------------------------------|--------------|--------------|-----------|
|------------------------------|--------------|--------------|-----------|