



Mid-Valley Special Education Cooperative

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: May 7, 2014

RE: **MONTHLY FINANCIAL REPORT – APRIL 2014**

Attached for your review is the financial report for the month ending April 30, 2014

Revenue received to date is 92.28% of the budget, compared to the same period last year which was at 94.03% of budget. Actual expenditures to date are at 75.50% of budget, compared to the same period last year, which was at 86.97% of budget. The budgets for programs and student support have been exceeded due to the increase in students which resulted in an increase in staff members and services. As a general guideline, at the end of April we should be at approximately 83% of budgeted expenses. Mid Valley is currently at 75.50% of budgeted expenses, indicating that we are on track to end the year at or slightly below budget.

Current cash balances are at \$2,727,357 and are sufficient for current operations. Currently, there are no areas of concern.

Please feel free to call me at 331.228.4928 should you have questions or concerns.