

**Buffalo-Hanover-Montrose School District No. 877**

Comparison of Tax Impact for Taxes Payable this Year (2013) with Next Year (2014)  
August 21, 2013

Year Taxes are Payable	2013	2014	2014	2014	Net Referendum Change	2014	2014	Net Change
	Current Referendum Authority	Current Referendum Authority	Added Referendum Authority	Total Referendum Authority		Location Equity	Referendum plus Location Equity	
Additional Revenue/Pupil Unit	\$489.99	\$110.55	\$189.45	\$300.00	-\$189.99	\$424.00	\$724.00	\$234.01
Estimated Aid	\$816,287	\$399,889	\$731,593	\$1,131,482	\$315,194	\$865,811	\$1,997,293	\$1,181,005
Estimated Levy	\$2,551,710	\$277,276	\$475,177	\$752,453	-\$1,799,256	\$1,834,984	\$2,587,438	\$35,728
Estimated Revenue	\$3,395,013	\$704,181	\$1,206,770	\$1,910,951	-\$1,484,062	\$2,700,795	\$4,611,747	\$1,216,733
Est. Market Value Tax Rate	0.10964%	0.01073%	0.02044%	0.03117%	-0.07847%	0.07892%	0.11009%	0.00045%

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Levy Only*					Estimated Taxes for Referendum Levy Plus Location Equity Revenue		
	\$100,000	\$110	\$11	\$20	\$31	-\$79	\$79	\$110	\$0
	125,000	137	13	26	39	-98	99	138	1
	150,000	164	16	31	47	-117	118	165	1
	175,000	192	19	36	55	-137	138	193	1
	200,000	219	21	41	62	-157	158	220	1
	225,000	247	24	46	70	-177	178	248	1
	250,000	274	27	51	78	-196	197	275	1
	300,000	329	32	61	94	-235	237	330	1
Residential	350,000	384	38	72	109	-275	276	385	1
Homesteads,	400,000	439	43	82	125	-314	316	440	1
Apartments,	450,000	493	48	92	140	-353	355	495	2
and Commercial-	500,000	548	54	102	156	-392	395	550	2
Industrial Property	600,000	658	64	123	187	-471	474	661	3
	700,000	767	75	143	218	-549	552	771	4
	800,000	877	86	164	249	-628	631	881	4
	900,000	987	97	184	281	-706	710	991	4
	1,000,000	1,096	107	204	312	-784	789	1,101	5
	1,250,000	1,371	134	256	390	-981	987	1,376	5
	1,500,000	1,645	161	307	468	-1,177	1,184	1,651	6
	2,000,000	2,193	215	409	623	-1,570	1,578	2,202	9

\* The figures in this portion of the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the referendum levy for many property owners.

**NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.**