



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: June 25, 2012

AGENDA ITEM: Budget and Finance Training

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S):

4. All members of the school community will be partners in the educational process.
6. Provide resources and facilities consistent with the growth of the District.

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31st.

ADMINISTRATIVE CONSIDERATIONS:

- This evening an overview of the account code structure used by public school districts will be shared with you.
- Additionally, an overview/explanation of the 2011-2012 monthly financial reports will be provided in order to give you insight into the “makeup” of the 2012-2013 budget.

FISCAL NOTE:

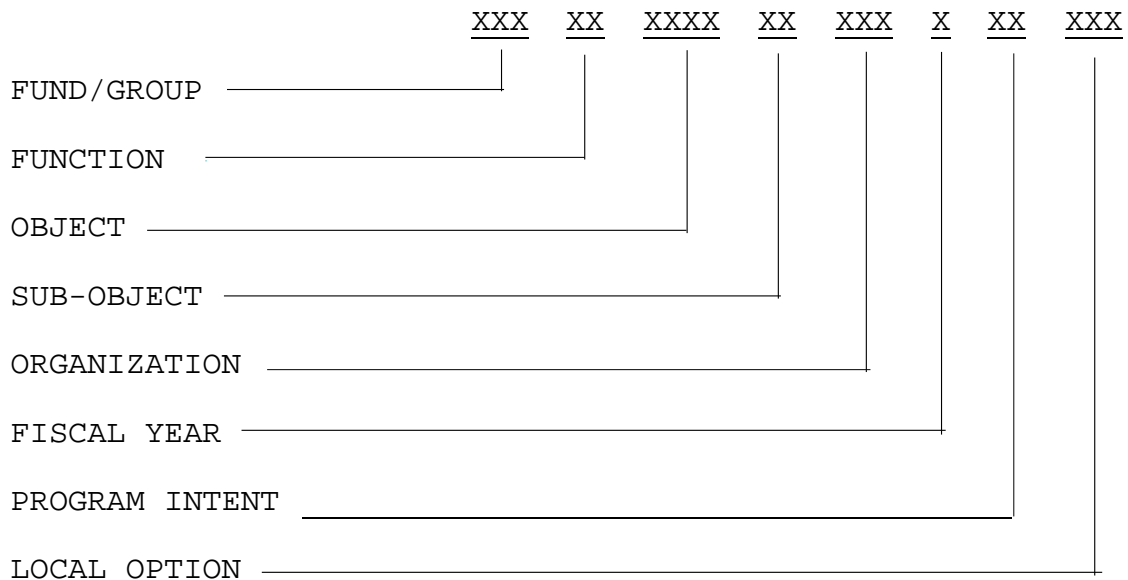
None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report

ACCOUNTING CODE OVERVIEW

In accordance with the Texas Education Code, the Texas Education Agency has developed a standard fiscal accounting system to be used by Texas school districts. While the major purpose of this standard accounting system is compliance with the law, it was also designed to serve as a basic management tool for use in recording, controlling and reporting the financial activities of the District. The major component of this accounting system is a twenty (20) digit code structure. Within this code structure, fifteen (15) digits are required to be used for state reporting purposes. The remaining five (5) digits may be used at local option. The Aledo ISD uses the fifteen (15) mandatory digits and is also using five (5) digits available for local use to provide additional control and program information. The accounting code structure the District is currently using is illustrated below:



Although certain digits within the code structure may be used at local option, the sequence of the digits within the code structure, the funds and the chart of accounts are to be uniformly used by all Texas school districts.

Below are the components of the account code structure and a brief explanation of each:

A. **FUND/GROUP** - A mandatory three (3) digit code that identifies the major fund group and the detailed, specific fund.

B. **FUNCTION** - A mandatory two (2) digit code that identifies the purpose of the transaction. This code is only applied to expenditures. The function codes, with a brief explanation, that are used by the Aledo ISD are as follows:

Function 11 - Classroom Instruction

This function includes those activities dealing directly with the instruction of students. This includes expenditures for direct classroom instruction, and other activities that deliver, supplement, or direct the delivery of learning situations to students. Examples of expenditures in this function are classroom teacher salaries, teacher aide salaries, speech, occupational and physical therapy services, and professional and contracted services, supplies and materials, and furniture and equipment directly related to instruction.

Function 12 - Instructional Resources and Media Services

This function includes those expenditures which are directly and exclusively for establishing and maintaining libraries and other major facilities dealing with instructional materials and media. Examples of expenditures coded to this function are costs of salaries for media personnel, media equipment and library expenditures, such as library books and videos.

Function 13 - Curriculum and Instructional Staff Development

This is a function for which expenditures are directly and exclusively for in-service training and other staff development involving instructional or instructional related personnel of the District. Costs in this function are those that are for delivering training to instructional staff. Examples of expenditures coded to this function are travel and subsistence for instructional personnel involved in in-service or staff development events, and fees for outside consultants conducting instructional in-service or staff development.

Function 21 - Instructional Leadership

This function encompasses those district-wide activities which have as their purpose managing, directing and supervising the instructional program and improving the quality of instruction and the curriculum. Costs of personnel who manage, supervise, direct and coordinate instruction, research and development, program evaluation, and in-service education, as well as materials, equipment and supplies to support instructional administration are included in this function.

Function 23 - School Leadership

This function covers those activities which have as their purpose directing, managing and supervising a school campus or similar type of organizational unit. Costs necessary to provide personnel, supplies and equipment to manage and operate a school campus or similar type of organizational unit should be coded to this function. Salaries for the principal, assistant principal and clerical staff, and the costs necessary to maintain their offices, are examples of expenditures coded to this function.

Function 31 - Guidance, Counseling, and Evaluation Services

This function includes those activities which have as their purpose assessing and testing students' abilities, aptitudes and interests, counseling students with respect to career and educational opportunities, and helping them establish realistic goals. It includes psychological services, identification of individual characteristics, testing, and educational and occupational counseling. The salaries of counselors and clerical staff, and the costs of supplies and equipment to support such activities are coded to this function.

Function 33 - Health Services

This function includes those expenditures which are directly and exclusively for the purpose of providing health services to individuals. The costs necessary to manage and provide health services, which include medical, dental and nursing care, are included in this function. Salaries of school nurses and the cost of their supplies are coded to this function. This function does not include costs for occupational and physical therapy, and teaching the subject "health," all of which are included in Function 11.

Function 34 - Student (Pupil) Transportation

This function covers the costs of providing management and operational services for transporting students on regular school bus routes. Costs incurred for transporting students to and from school, and between schools, on regular routes approved by the Texas Education Agency are coded to this function.

Function 35 - Food Services

This function encompasses those activities dealing with the management and operation of the District's food service program. Expenditures coded to this function include the cost of food, labor, and all other expenditures necessary for the preparation, transportation, and storage of food. Expenditures for the direct supervision and maintenance of the District's food service program are also charged to this function.

Function 36 - Cocurricular/Extracurricular Activities

This function incorporates those activities which are student and curricular related, but which are not essential to the regular instructional services. Expenditures coded to this function are for the costs associated with such activities as inter-scholastic athletics, other inter-scholastic competitions, student organizations, and special interest activities. Costs necessary to provide management and operational control of such activities are also identified in this functional area. Extra salary paid to a teacher for sponsoring a student group activity (UIL) or coaching inter-scholastic athletics is a Function 36 cost.

Function 41 - General Administration

This function includes those activities associated with the overall administrative responsibility and management of the entire school district. Examples of general administration are expenditures incurred by the Board of Education, office of the superintendent, finance and/or business office(s), textbook custodian, central personnel office, tax administration, and general administrative services. Costs include staff salaries, as well as supplies and equipment to support general administration.

Function 51 - Facilities Maintenance and Operations

This function encompasses those activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Examples of Function 51 costs include general utilities, warehouse operations, premiums for blanket casualty insurance for physical plant, custodial services, building and equipment maintenance, etc.

Function 52 - Security and Monitoring Services

This function is used for expenditures/expenses that are for activities to keep student and staff surroundings safe, whether in transit to or from school, on a campus or participating in school-sponsored events at another location.

Function 53 - Data Processing Services

This function includes those activities associated with non-instructional data processing services, whether in-house or contracted. Costs associated with the normal administrative operational use of data processing equipment and services are included in this function.

Function 61 - Community Services

This function includes those expenditures for activities or purposes other than regular public education. These types of expenditures are for services or activities relating to the whole community or some segment of the community, including resources to non-public schools. Examples of expenditures coded to this function are costs of a GED night program, before and after school program, and civic activities.

Function 71 - Debt Service

This is a function for which expenditures are for the retirement of recurring bond and lease-purchase principal, related debt service fees, and for all debt interest.

Function 81 - Facilities Acquisition and Construction

This function includes those expenditures for acquiring, equipping and/or additions to real property. Examples of Function 81 expenditures include costs for land and buildings, renovation or construction of buildings, initial installation of service systems/other equipment, and improvement to sites.

Function 91 - Contracted Instructional Services Between Public Schools

This function is used exclusively for the purchase of Weighted Average Daily Attendance (WADA) from either the state or other school districts. Function 91 expenditures include the cost of purchasing attendance credits from the state under Subchapter D, Chapter 41, TEC.

Function 93 - Payments to Fiscal Agent/Member Districts of Shared Services Arrangements

This function is used for expenditures that are for payments from a member district to a fiscal agent of a shared services arrangement. Function 93 expenditures primarily include payments to Dallas County Schools for student transportation and technology services.

Function 99 - Other Intergovernmental Charges

This function is used to record amounts paid to other governmental entities, such as a county appraisal district (CAD). Function 99 expenditures include payments to PCAD and TAD for costs related to appraisal of property.

C. **OBJECT** - A mandatory four (4) digit code identifying the nature and object of an account, a transaction, or a source. The first two of the four digits identifies the type of account or transaction, and the major area. The three (3) revenue and six (6) expenditure object codes, with a brief explanation, are the following:

57XX - Revenues from Local and Intermediate Sources

This object code primarily includes revenues from local real and personal property taxes.

58XX - State Program Revenues

This object code is used to classify revenues realized from the Texas Education Agency.

59XX - Federal Program Revenues

This object code is used to classify federal program revenues realized directly from a federal agency or distributed by the Texas Education Agency.

61XX - Payroll Costs

This includes the gross salaries or wages and benefits costs for all employee services.

62XX - Professional and Contracted Services

This includes expenditures for services rendered to the District by firms, individuals, or other organizations which are independent of the Aledo ISD. Normally, professional and contracted services represent a complete service that is rendered for the District, and no attempt should be made to separate labor from supplies.

63XX - Supplies and Materials

This includes all expenditures for supplies and materials furnished by the District.

64XX - Other Operating Expenses

This includes expenditures for miscellaneous costs necessary for the operation of the District. Examples include travel and subsistence cost, insurance and bonding expenditures, election costs, fees and dues, bid notices, and newspaper advertisements.

65XX - Debt Service Expenditures

This includes expenditures for the retirement of recurring bond and lease-purchase principal, related debt service fees, and for all debt interest.

66XX - Capital Outlay - Land, Buildings, and Equipment

This includes expenditures for the purchase of land, buildings, furniture and equipment. Generally, the furniture and equipment items are "tagged" and have a useful life of one (1) year or more.

79XX - Other Resources

This object code includes sale of bonds, sale of real and personal property, operating transfers in, etc.

89XX - Other Uses

This object code primarily includes operating transfers out.

D. **SUB-OBJECT** - An optional two (2) digit code used to account for information not otherwise provided by the mandatory chart of accounts. The Aledo ISD uses this code for additional accounting control and program information.

E. **ORGANIZATION** - A mandatory three (3) digit code identifying the organizational unit affected by a transaction. An organization code does not necessarily correspond with a physical location. The code numbers assigned to school campus/organizational units in the Texas School Directory must be utilized for coding organization costs.

F. **FISCAL YEAR** - A mandatory one (1) digit code identifying the last digit of the appropriate fiscal year. For example, the fiscal year digit for the 2012-2013 fiscal year would be 3. For those funds with carryover monies, this fiscal year code should be the last digit of the fiscal year in which the grant monies were originally allocated and/or approved.

G. **PROGRAM INTENT** - A mandatory two (2) digit code used to designate instructional areas and/or the intent of a program provided to students. These codes are used to account for the cost of instruction and other services that are directed toward a particular need of a specific set of students. The student group toward which the instructional or other service is directed determines the program intent code, not the demographic makeup of the students served.

H. **LOCAL OPTION** - An optional three (3) digit code used to account for information not otherwise provided by the mandatory chart of accounts. The Aledo ISD uses this code for additional accounting control and program information.

**ALEDO INDEPENDENT SCHOOL DISTRICT
REVENUE AND EXPENDITURE FUND SUMMARY
As of May 31, 2012**

<u>Description</u>	<u>Fund</u>	<u>Revenue Budget</u>	<u>Revenue Received</u>	<u>Revenue Balance</u>	<u>Revenue % Received</u>	<u>Expenditure Budget</u>	<u>Encumbrances Outstanding</u>	<u>Expenditure Spent</u>	<u>Expenditure Balance</u>	<u>Expenditure % Spent</u>
CO-CURRICULAR FUND	184	\$ 401,820	\$ 435,630	\$ (33,810)	108.41%	\$ 1,119,457	\$ 57,106	\$ 852,846	\$ 209,505	81.29%
ATHLETIC STADIUM FUND	185	\$ 141,175	\$ 131,580	\$ 9,596	93.20%	\$ 170,922	\$ 1,000	\$ 109,510	\$ 60,412	64.66%
GENERAL FUND	199	\$ 37,014,924	\$ 33,499,055	\$ 3,515,869	90.50%	\$ 36,453,134	\$ 231,179	\$ 24,490,535	\$ 11,731,420	67.82%
ESEA TITLE I-A IMPROVING BASIC	211	\$ 160,728	\$ 64,670	\$ 96,058	40.24%	\$ 160,728	\$ 3,080	\$ 75,878	\$ 81,771	49.12%
IDEA-B FORMULA	224	\$ 760,028	\$ 427,273	\$ 332,755	56.22%	\$ 760,028	\$ 20,823	\$ 484,314	\$ 254,891	66.46%
IDEA-B PRESCHOOL	225	\$ 9,938	\$ 7,659	\$ 2,279	77.07%	\$ 9,938	\$ -	\$ 9,938	\$ -	100.00%
NATIONAL BREAKFAST/LUNCH PROGRAM	240	\$ 2,319,101	\$ 1,840,593	\$ 478,508	79.37%	\$ 2,319,101	\$ 103,724	\$ 1,718,707	\$ 496,669	78.58%
TITLE II PART A TPTR	255	\$ 66,739	\$ 45,276	\$ 21,463	67.84%	\$ 66,739	\$ 8,404	\$ 57,913	\$ 422	99.37%
TITLE III LEP	263	\$ 11,685	\$ 9,771	\$ 1,914	83.62%	\$ 11,685	\$ 200	\$ 11,024	\$ 461	96.05%
EDUCATION JOBS FUND	287	\$ 715,312	\$ 462,999	\$ 252,313	64.73%	\$ 715,312	\$ -	\$ 520,916	\$ 194,396	72.82%
SUMMER SCHOOL LEP PROGRAM	289	\$ 2,220	\$ 2,220	\$ -	100.00%	\$ 2,220	\$ -	\$ -	\$ 2,220	0.00%
ADVANCED PLACEMENT INCENTIVES	397	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	0.00%
AP/IB CAMPUS AWARD	429	\$ 3,930	\$ 3,930	\$ -	100.00%	\$ 3,930	\$ -	\$ 3,930	\$ -	100.00%
CAMPUS ACTIVITY FUNDS	461	\$ 811,490	\$ -	\$ 811,490	0.00%	\$ 1,793,559	\$ 167,548	\$ 871,933	\$ 754,079	57.96%
TEXAS HEALTHY HABITATS GRANT	480	\$ 10,000	\$ -	\$ 10,000	0.00%	\$ 10,000	\$ 200	\$ 9,693	\$ 107	98.93%
2011 TOYOTA TAPESTRY GRANT	485	\$ 10,000	\$ 10,000	\$ -	100.00%	\$ 10,000	\$ 2,368	\$ 7,560	\$ 72	99.28%
DEBT SERVICE FUNDS	511	\$ 6,179,317	\$ 6,235,136	\$ (55,819)	100.90%	\$ 9,848,061	\$ -	\$ 5,989,646	\$ 3,858,415	60.82%
2008 CAPITAL PROJECTS FUND	620	\$ 4,000	\$ 3,551	\$ 449	88.78%	\$ -	\$ -	\$ -	\$ -	0.00%
ALEDO ISD PRE-K ACADEMY	715	\$ 45,600	\$ 43,293	\$ 2,307	94.94%	\$ 45,600	\$ -	\$ -	\$ 45,600	0.00%
BEARCAT STORE	730	\$ 30,000	\$ 23,076	\$ 6,924	76.92%	\$ 42,850	\$ -	\$ 31,998	\$ 10,852	74.67%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of May 31, 2012**

REVENUES						
FUND	DESCRIPTION	2011-2012				2010-2011
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 27,513,451.00	\$ 27,955,206.95	\$ (441,755.95)	101.61%	109.51%
199	5712 TAXES, PRIOR YEAR	300,000.00	216,675.69	83,324.31	72.23%	121.88%
199	5719 PENALTY/INTEREST	150,000.00	154,854.64	(4,854.64)	103.24%	142.78%
	TOTAL REAL AND PERSONAL TAXES	\$ 27,963,451.00	\$ 28,326,737.28	\$ (363,286.28)	101.30%	109.78%
199	5742 INTEREST FROM INVESTMENTS - BANK	\$ 3,000.00	\$ 1,454.75	\$ 1,545.25	48.49%	61.94%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	15,000.00	18,169.70	(3,169.70)	121.13%	191.80%
199	5743 FACILITY USE RENT/FEES	10,000.00	10,970.25	(970.25)	109.70%	22.90%
185	5743 FACILITY USE RENT/CONCESSIONS - STADIUM	140,000.00	131,579.50	8,420.50	93.99%	172.09%
199	5749 MISCELLANEOUS REVENUE	15,000.00	35,022.53	(20,022.53)	233.48%	227.71%
199	5749 REVENUE/SPANISH CLASS	-	8,185.00	(8,185.00)	100.00%	100.00%
184	5752 ATHLETIC RECEIPTS	372,000.00	435,629.64	(63,629.64)	117.10%	147.81%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 555,000.00	\$ 641,011.37	\$ (86,011.37)	115.50%	152.11%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 28,518,451.00	\$ 28,967,748.65	\$ (449,297.65)	101.58%	110.34%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 7,683,688.00	\$ 5,048,282.00	\$ 2,635,406.00	65.70%	18.41%
199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	1,315,780.00	-	1,315,780.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 8,999,468.00	\$ 5,048,282.00	\$ 3,951,186.00	56.10%	15.84%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY	\$ 5,000.00	\$ -	\$ 5,000.00	0.00%	100.00%
199	7940 GAS LEASE & LAND LEASE RECEIPTS	35,000.00	50,233.45	(15,233.45)	143.52%	100.00%
	TOTAL OTHER RESOURCES	\$ 40,000.00	\$ 50,233.45	\$ (10,233.45)	125.58%	100.00%
	TOTAL REVENUES	\$ 37,557,919.00	\$ 34,066,264.10	\$ 3,491,654.90	90.70%	87.51%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of May 31, 2012**

		EXPENDITURES					
		2011-2012					2010-2011
FUND	FUNCTION/DESCRIPTION	BUDGET	ENCUMBRANCES OUTSTANDING	YTD EXPENSE	BALANCE	YTD %	YTD %
199	11 CLASSROOM INSTRUCTION	\$ 18,340,937.00	\$ 67,495.55	\$ 14,771,872.83	\$ 3,501,568.62	80.91%	69.15%
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	408,101.00	7,186.82	377,149.20	23,764.98	94.18%	84.22%
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	169,694.00	5,785.18	84,009.46	79,899.36	52.92%	25.14%
199	21 INSTRUCTIONAL LEADERSHIP	224,460.00	1,083.23	151,650.00	71,726.77	68.04%	67.86%
199	23 SCHOOL LEADERSHIP	2,098,898.00	5,134.62	972,867.32	1,120,896.06	46.60%	74.40%
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	1,084,368.00	3,378.60	896,586.23	184,403.17	82.99%	76.38%
199	33 HEALTH SERVICES	368,341.00	640.00	313,465.04	54,235.96	85.28%	80.87%
199	35 FOOD SERVICES	1,000.00	-	-	1,000.00	0.00%	70.67%
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	1,119,457.00	57,106.00	852,845.91	209,505.09	81.29%	76.06%
185	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	170,922.00	1,000.00	109,510.27	60,411.73	64.66%	70.95%
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	480,767.00	55,380.20	424,993.73	393.07	99.92%	67.84%
199	41 GENERAL ADMINISTRATION	1,489,801.00	10,113.73	955,355.68	524,331.59	64.81%	74.41%
199	51 PLANT MAINTENANCE & OPERATIONS	4,977,483.00	36,106.15	3,175,959.46	1,765,417.39	64.53%	44.51%
199	52 SECURITY & MONITORING SERVICES	204,508.00	1,598.54	148,242.81	54,666.65	73.27%	68.97%
199	53 DATA PROCESSING SERVICES	453,776.00	37,276.29	355,995.73	60,503.98	86.67%	66.59%
199	91 CHAPTER 41 PAYMENT TO STATE	3,400,000.00	-	-	3,400,000.00	0.00%	0.00%
199	93 PAYMENTS FOR SHARED SERVICES ARRANGEMENTS	2,101,000.00	-	1,523,080.44	577,919.56	72.49%	63.61%
199	99 OTHER INTERGOVERNMENTAL CHARGES	450,000.00	-	339,307.19	110,692.81	75.40%	0.00%
199	00 OTHER USES	200,000.00	-	-	200,000.00	0.00%	0.00%
TOTAL EXPENDITURES		\$ 37,743,513.00	\$ 289,284.91	\$ 25,452,891.30	\$ 12,001,336.79	68.20%	66.52%

**ALEDO INDEPENDENT SCHOOL DISTRICT
CASH BALANCES BY ACCOUNT
As of May 31, 2012**

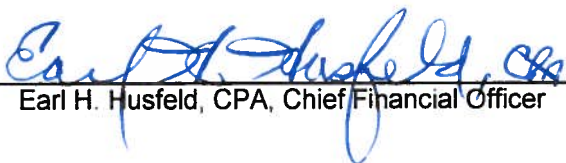
Month end reconciled cash balances at First Financial Bank are the following:

<u>Fund/Description</u>	<u>Amount</u>
General Fund:	
First Financial Bank	\$ <u>573,316.43</u>
Total General Fund	\$ <u>573,316.43</u>
Debt Service Fund:	
First Financial Bank	\$ <u>86,839.49</u>
Total Debt Service Fund	\$ <u>86,839.49</u>
2008 Capital Projects Fund:	
First Financial Bank	\$ <u>4,004.19</u>
Total 2008 Capital Projects Fund	\$ <u>4,004.19</u>
Campus Activity Funds:	
First Financial Bank	\$ <u>988,690.86</u>
Total Campus Activity Funds	\$ <u>988,690.86</u>
Bearcat Store Fund:	
First Financial Bank	\$ <u>42,578.68</u>
Total Bearcat Store Fund	\$ <u>42,578.68</u>
Grand Total Cash Balances	\$ <u><u>1,695,429.65</u></u>

**ALEDO INDEPENDENT SCHOOL DISTRICT
PORTFOLIO INVESTMENT REPORT
May 1, 2012 Through May 31, 2012**

<u>Fund/Description</u>	<u>Book Value 05/01/2012</u>	<u>Deposits/ Purchases</u>	<u>Withdrawals/ Maturities</u>	<u>Interest</u>	<u>Book Value 05/31/2012</u>	<u>Average Yield</u>	<u>Market Value 05/31/2012</u>
General Fund:							
TexPool	\$ 30,572,820.04	\$ -	\$ (1,725,000.00)	\$ 3,107.70	\$ 28,850,927.74	0.1246%	\$ 28,850,927.74
General Fund Totals	\$ 30,572,820.04	\$ -	\$ (1,725,000.00)	\$ 3,107.70	\$ 28,850,927.74		\$ 28,850,927.74
Debt Service Fund:							
TexPool	\$ 4,805,683.51	\$ 525,000.00	\$ (4,412.79)	\$ 522.76	\$ 5,326,793.48	0.1246%	\$ 5,326,793.48
Debt Service Fund Totals	\$ 4,805,683.51	\$ 525,000.00	\$ (4,412.79)	\$ 522.76	\$ 5,326,793.48		\$ 5,326,793.48
Capital Projects Fund 2008:							
TexPool	\$ 4,460,296.66	\$ -	\$ -	\$ 471.94	\$ 4,460,768.60	0.1246%	\$ 4,460,768.60
Investment Pool Totals:							
TexPool	\$ 39,838,800.21	\$ 525,000.00	\$ (1,729,412.79)	\$ 4,102.40	\$ 38,638,489.82	0.1246%	\$ 38,638,489.82
Portfolio Totals	\$ 39,838,800.21	\$ 525,000.00	\$ (1,729,412.79)	\$ 4,102.40	\$ 38,638,489.82		\$ 38,638,489.82

This Portfolio Investment Report of the Aledo Independent School District for the month ended May 31, 2012, is in full compliance with the District's investment policy and strategy as established by the District and the Public Funds Investment Act, Chapter 2256, of the Government Code.



 Earl H. Husfeld, CPA, Chief Financial Officer

**ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT
FOR THE PERIOD ENDING MAY 31, 2012**

Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$34,714,821.15	\$34,737,436.54	\$888,855.58	\$818,941.80
Levy Adjustments	(16,515.94)	(39,131.33)	(56,979.17)	12,934.61
Adjusted Tax Levy/Balance	\$34,698,305.21	\$34,698,305.21	\$831,876.41	\$831,876.41
Tax Collections	\$218,412.90	\$34,102,201.18	\$10,770.21	\$284,222.38
Penalty & Interest	19,199.07	116,307.95	2,263.23	77,561.28
Total Collections	\$237,611.97	\$34,218,509.13	\$13,033.44	\$361,783.66
Tax Collection Percent	0.63%	98.28%	1.29%	34.17%
Tax Collection Percent Prior Year	0.53%	98.01%	3.36%	47.69%
Unpaid Tax Balance at Month End	\$596,104.03		\$547,654.03	
Percent of Total Collections to Adjusted Levy	99.66%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer