



Quarterly Finance Report

July 1, 2023 - June 30, 2024

School District of Tomahawk
1048 E. King Rd.
Tomahawk, WI 54487

This report provides an overview of the School District of Tomahawk's unaudited financial position and activity through the end of the 2023 - 2024 fiscal year.

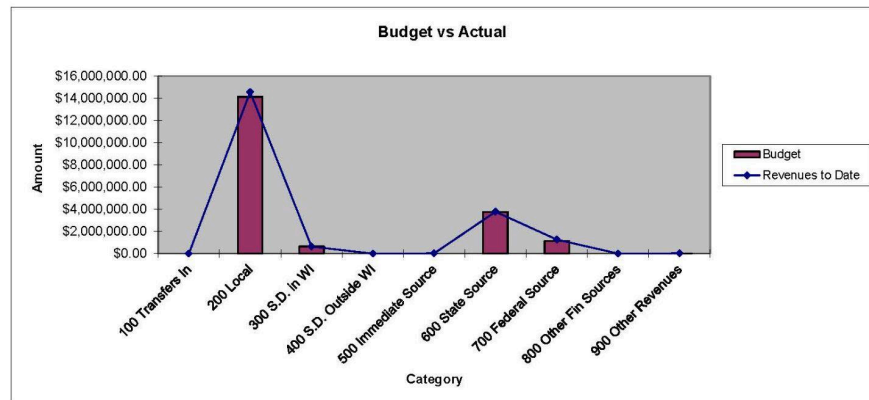
Quarterly Financial Report:

Revenues

4TH QUARTER 2023 - 2024 UNAUDITED REVENUE TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Transfers In	\$0.00	\$1,549,069.25	\$0.00	\$1,200,000.00	\$0.00	\$0.00	\$2,749,069.25
200 Local	\$14,579,259.88	\$393,960.36	\$0.00	\$86,143.28	\$292,726.75	\$265,595.25	\$15,617,685.52
300 S.D. in WI	\$630,738.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$630,738.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$35,763.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,763.00
600 State Source	\$3,782,736.28	\$750,371.56	\$0.00	\$0.00	\$10,426.64	\$0.00	\$4,543,534.48
700 Federal Source	\$1,263,668.23	\$510,542.85	\$0.00	\$0.00	\$455,204.43	\$0.00	\$2,229,415.51
800 Other Fin Sources	\$4,851.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,851.00
900 Other Revenues	\$27,202.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,202.92
YEAR TO DATE 23 - 24 TOTAL	\$20,324,219.31	\$3,206,944.02	\$0.00	\$1,286,143.28	\$758,357.82	\$265,595.25	\$25,841,259.68
% of Budget YTD 23-24	103.20%	100.51%	0.00%	6430.72%	101.86%	104.67%	108.11%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



Fund 10, General Fund:

The end of the 4th quarter of 2023-2024 had the General Fund 10 revenues totaling \$20,324,219.31. This is 103.20% of what we expect for the year and is lower than last year when we were at 104.39%. Some of the revenues that we received this quarter were:

- \$630,738.00 in Open Enrollment In
- \$617,386.00 in Equalized Aid

- \$59,210.93 in Interest
- \$68,937.28 in High Cost Transportation Aid

Fund 21, Special Revenue Trust Fund:

\$393,960.36 was received from various student activity fundraisers, athletic concessions, scholarships, and donations to date.

Fund 27, Special Education Fund:

The district received \$37,045.13 in Medicaid reimbursements.

Fund 40, Capital Projects Fund:

We received \$86,143.28 in interest this year to date.

Fund 50, Food Service Fund:

\$292,726.75 was received for the parent paid student meals.

Fund 80, Community Service Fund:

\$15,595.25 was received for Middle School athletic fees and pool usage fees and \$250,000.00 was received from the Local Tax Levy.

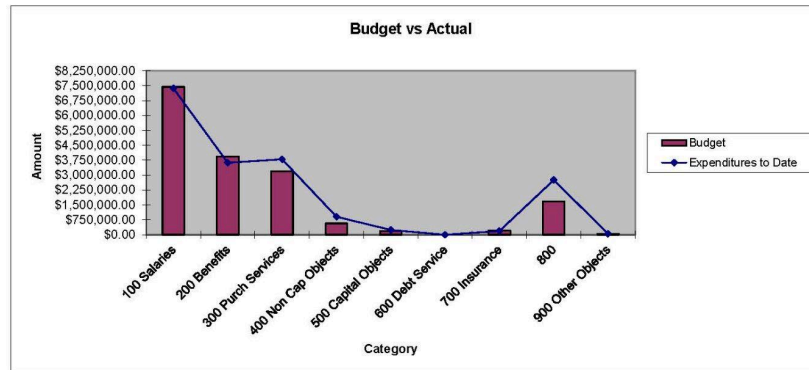
Total Revenues (All Funds) for the end of the 4th Quarter = \$25,841,259.68 which is \$2,140,126.45 more than 2022-2023 at this same time.

Expenditures

4TH QUARTER 2023 - 2024 EXPENDITURES TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Salaries	\$7,365,437.71	\$1,661,164.48	\$0.00	\$0.00	\$0.00	\$137,697.97	\$9,164,300.16
200 Benefits	\$3,620,921.72	\$783,974.79	\$0.00	\$0.00	\$0.00	\$25,666.18	\$4,430,562.69
300 Purch Services	\$3,798,821.88	\$471,537.05	\$0.00	\$0.00	\$693,126.50	\$91,159.90	\$5,054,645.33
400 Non Cap Objects	\$902,846.26	\$225,905.26	\$0.00	\$0.00	\$67,776.82	\$2,022.07	\$1,198,550.41
500 Capital Objects	\$239,210.96	\$13,084.26	\$0.00	\$0.00	\$98,117.20	\$0.00	\$350,412.42
600 Debt Service	\$0.00	\$7,454.60	\$0.00	\$0.00	\$0.00	\$0.00	\$7,454.60
700 Insurance	\$190,849.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$190,849.99
800	\$2,749,069.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,749,069.25
900 Other Objects	\$50,982.14	\$643.00	\$0.00	\$0.00	\$0.00	\$2,157.00	\$53,782.14
YEAR TO DATE 23 - 24 EXPENDED	\$18,918,139.91	\$3,163,763.44	\$0.00	\$0.00	\$859,020.52	\$258,703.12	\$23,199,626.99
% of Budget YTD 23-24	109.70%	97.99%	0.00%	0.00%	107.44%	115.62%	105.46%

FUND 10 - GENERAL FUND
FUND 20 - SPECIAL EDUCATION
FUND 30 - DEBT SERVICE
FUND 40 - BUILDING PROJECT
FUND 50 - FOOD SERVICE
FUND 80 - COMMUNITY SERVICE



As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief “definition” of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

Fund 10, General Fund:

Fund 10 General Fund year-end expenses totaled \$18,918,139.91. Salaries & Benefits accounted for approximately 58% of the year-to-date quarterly expenses. Additional areas with major expenditures include:

- Elementary Windows \$267,673.00
- Resurfacing HS Gym and Fieldhouse and Repainting \$107,601.00
- Tuckpointing \$15,730.00

Fund 21, Special Revenue Trust Fund:

\$350,779.78 was spent on various student activities from fundraising, concessions scholarships, and donations that were raised.

Fund 27, Special Education Fund:

Year to Date expenses = \$2,812,983.66. Here 77% of this expense is related to salaries & benefits.

Fund 40, Capital Projects Fund:

We had no activity this quarter in this fund.

Fund 50, Food Service Fund:

We purchased a new dishwasher for the High School with a cost of \$24,074.00.

Fund 80, Community Service Fund:

Year to Date expenses = \$258,703.12. Here approximately 63% of this expense is related to salaries & benefits for the Community Education Coordinator, pool director, Middle School extracurricular coaches & lifeguards.

Total Expenditures (All Funds) for the through the fourth quarter = \$23,199,626.99.
This is 105.46% compared to 94.99% at the same time last year.

Capital Project List

<u>Priority Status</u>	Repairs/Preventive Maintenance
1(High) 5 (Low)	
2	Replace roofs #1, #12, #15, #17-#21, #23, #24, #25, #28-32 and #34-37
2	Replace School Van
2	Replace Maintenance Truck
2	Repair Tuckpoint for Elementary walls
2	Replace and Upgrade Building controls variable speed drives
2	Replace Snow sweeper/ mower Tractor
2	Replace Heating system pumps and motors
2	Replace windows in the E.S. section
2	Replace lawnmower deck for tractor
2	Replace air handling units in the entire complex:
	AHU B1 And B2 \$320,000
	AHU C3 And C4 \$300,00
	AHU C5 \$125,000
	AHU I1 I2 I3 \$400,000
	RTU Middle School \$52,000
	RTU Server Room \$40,500
	FCU Central Office \$50,000
	30 Classroom Unit Ventilators \$520,000
3	Replace Auditorium lighting and sound system
3	Reinsulate School (Outside Walls)
2	Replace pool sand and re-plumb equipment room
3	Remodel M.S. kitchen (Ceiling, flooring, equipment, hoods, and fans)
3	Reinsulate Elementary Walls
3	Replace piping for the toilets and urinals in the H.S. & M.S.
3	Replace Middle School/High School Main Switchgear for incoming power
3	New bleachers in the field house (ADA Compliance)
3	Replace pool heat exchanger
4	Re-tile and grout the pool
4	Replace classroom doors in the H.S. & M.S.

<u>Priority Status</u>	Repairs/Preventive Maintenance
4	Replace cafeteria tables and benches in E.S. & M.S. buildings
4	Replace carpet in the offices
4	Replace the metal roof and siding on the two tin storage sheds
4	Rebuild baseball field
4	Rebuild two softball fields
5	Dust Collector for Woods Lab
1	Replace ceiling tile in all classrooms
2	Replace PK boiler
2	Replace flooring in 4K wing with LVP no wax flooring
3	High School Dishwasher Replacement
2	Layout traffic patterns, crosswalks, and dropoff areas for the entire school complex.
	Repair and/or replace sidewalks and curbs sections for the entire school
	Replace the blacktop in the Elementary parking lot
	Replace the blacktop in front, school bus lane, in the M.S. parking lot, and coming in from Kings Rd
2	Add 10 Door controllers, Readers, & Hardware to allow for coaches and Community Education Instructors to access necessary areas of the bldg.
	Safety
<u>Priority Status</u>	Repairs/Preventive Maintenance
1(High) 5 (Low)	
2	Replace roofs #1, #12, #15, #17-#21, #23, #24, #25, #28-32 and #34-38
2	Replace School Van
2	Replace Maintenance Truck
2	Repair Tuckpoint for Elementary walls
2	Replace and Upgrade Building controls variable speed drives
2	Replace Snow sweeper/ mower Tractor
2	Replace Heating system pumps and motors
2	Replace windows in the E.S. section
2	Replace lawnmower deck for tractor
2	Replace air handling units in the entire complex:
	AHU B1 And B2 \$320,001
	AHU C3 And C4 \$300,01
	AHU C5 \$125,001
	AHU I1 I2 I3 \$400,001
	RTU Middle School \$52,001
	RTU Server Room \$40,501

<u>Priority Status</u>	Repairs/Preventive Maintenance
	FCU Central Office \$50,001
	31 Classroom Unit Ventilators \$520,000
3	Replace Auditorium lighting and sound system

Upcoming and Completed Projects

Project	Estimate Price	Status
Roof Replacement		
Roof #'s 17,18,19,20,21 and 23,24,25, 37	\$333,151.00	Complete
Roof #'s 7,9,14, & 33	\$220,210.00	Complete
Roof # 8	\$53,926.00	Complete
Roof Drain Replacement	\$1,570.00	Complete
Roof # 12	\$155,006.00	Complete
Painting		
Powerwash pool walls and deck and repaint walls	\$12,667.00	Complete
Painted lockers in HS Senior and HS Long Hall	\$39,750.00	Complete
Paint HS Courtyard Doors, Entrances 4 & 6	\$14,405.00	Complete
Repaired and painted MS Kitchen ceiling	\$10,488.00	Complete
Flooring		
Sand, repaint, finish Field House Gym Floor	\$62,251.00	Complete
Sand, repaint, finish HS Gym Floor	\$45,350.00	Complete
Flooring replacement in 4K wing with LVP flooring	\$74,900.00	In Process
Abatement and floor replacement HS Hallways	Waiting on Quote	Summer 2025
Flooring in 7 HS classrooms	Waiting on Quote	Summer 2025
Flooring for Room 183C	\$1,931.60	Complete
Flooring Room 133	\$6,040.00	Complete
Carpet Room 298	\$3,412.00	Complete
Windows & Exterior Maintenance		
79 Window replacements Middle/High School	\$167,505.00	Complete
Elementary Window Replacement	\$267,673.00	Complete
Window Shades for New Windows TES	Waiting on Quote	Summer 2024
Window Shades for New Windows HS/MS	\$22,000.00	Complete

Elementary Ext. Brick Tuckpointing	\$15,730.00	Complete
HVAC		
Air Handler Motor Control Replacement	\$43,950.00	Complete
RTU for Server Room	\$27,302.00	Complete
Install New Boiler	\$118,522.00	Complete
RTU for room 323	\$19,201.00	Complete
School Safety		
Replace Failing Parking Lot Lights	\$13,748.40	Complete
Exterior Door Safety Upgrade	\$24,191.87	Complete
Re-key 425 Exterior doors	\$2,908.24	Complete
Updated all door controller hardware	\$39,906.00	Complete
Controllers & Readers for Doors 18 & 19	\$6,530.00	Complete
Fieldhouse Athletes Hall Door Upgrade	\$11,583.59	Complete
New Bleachers in HS Gym (Out of Code Compliance)	\$135,821.00	Complete
Install Door Access Controllers	\$32,931.00	Summer 2024
Excavation for Playground Equipment	Waiting on Quote	Fall 2024
Replace 4K-2nd Grade Playground	\$189,458.00	Fall 2024
Replace 3rd -5th Grade Playground	\$166,003.00	Fall 2024
General Maintenance		
Replace HS Dishwasher	\$24,074.00	Complete
Replace Elementary Main Power Distribution Panel	\$84,500.00	Complete

Cash & Investment Report

SCHOOL DISTRICT OF TOMAHAWK
CHECKING, SAVINGS AND INVESTMENTS

June 30, 2024

<u>CHECKING ACCOUNT - Tomahawk Community Bank</u>		\$1,050,307.01
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<u>SAVINGS ACCOUNTS TOTAL - Community Bank</u>		\$16,937.56
10 Fund Savings	\$16,736.92	
46 Fund 46	\$200.64	
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<u>LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS</u>		\$14,576,757.61
<u>5.42% INTEREST</u>		
10 Fund	\$11,524,204.74	
10 School Forest	\$120,883.84	
21 Scholarship	\$111,407.42	
46 Capital Projects	\$2,820,261.61	
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