



970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

**TO: Members, Board of Education
Dr. Albert G. Roberts, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – January 2015

DATE: February 24, 2015

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marcy Shannon

January 31, 2015		
CASH BALANCES	BALANCE	BALANCE
	6/30/2014	1/31/2015
EDUCATION FUND	\$ 26,377,970.85	\$ 24,502,733.87
HEALTH INSURANCE FUND	\$ (218,374.73)	\$ (1,099,187.14)
BUILDINGS AND GROUNDS FUND	\$ (30,850.35)	\$ 732,002.77
DEBT SERVICE FUND	\$ 4,451,952.26	\$ 696,223.34
TRANSPORTATION FUND	\$ 2,525,174.53	\$ 1,660,370.52
IMRF FUND	\$ 844,499.69	\$ 746,752.50
LIFE SAFETY FUND	\$ 174,023.38	\$ 174,253.71
WORKING CASH FUND	\$ 6,075,912.73	\$ 9,658,026.60
CAPITAL PROJECTS FUND	\$ 2,115,594.31	\$ (2,182,370.17)
TORT FUND	\$ (8,912.35)	\$ (8,912.35)
Total Adjusted Cash Balances	\$ 42,306,990.32	\$ 34,879,893.65
Convenience Fund	\$ (621,587.81)	\$ (613,705.71)
Cash Book Balance	\$ 42,928,578.13	\$ 35,493,599.36
Total Adjusted Cash in Bank	\$ 42,925,186.12	\$ 35,489,384.83
		+
Variance	\$ 3,392.01	\$ 4,214.53

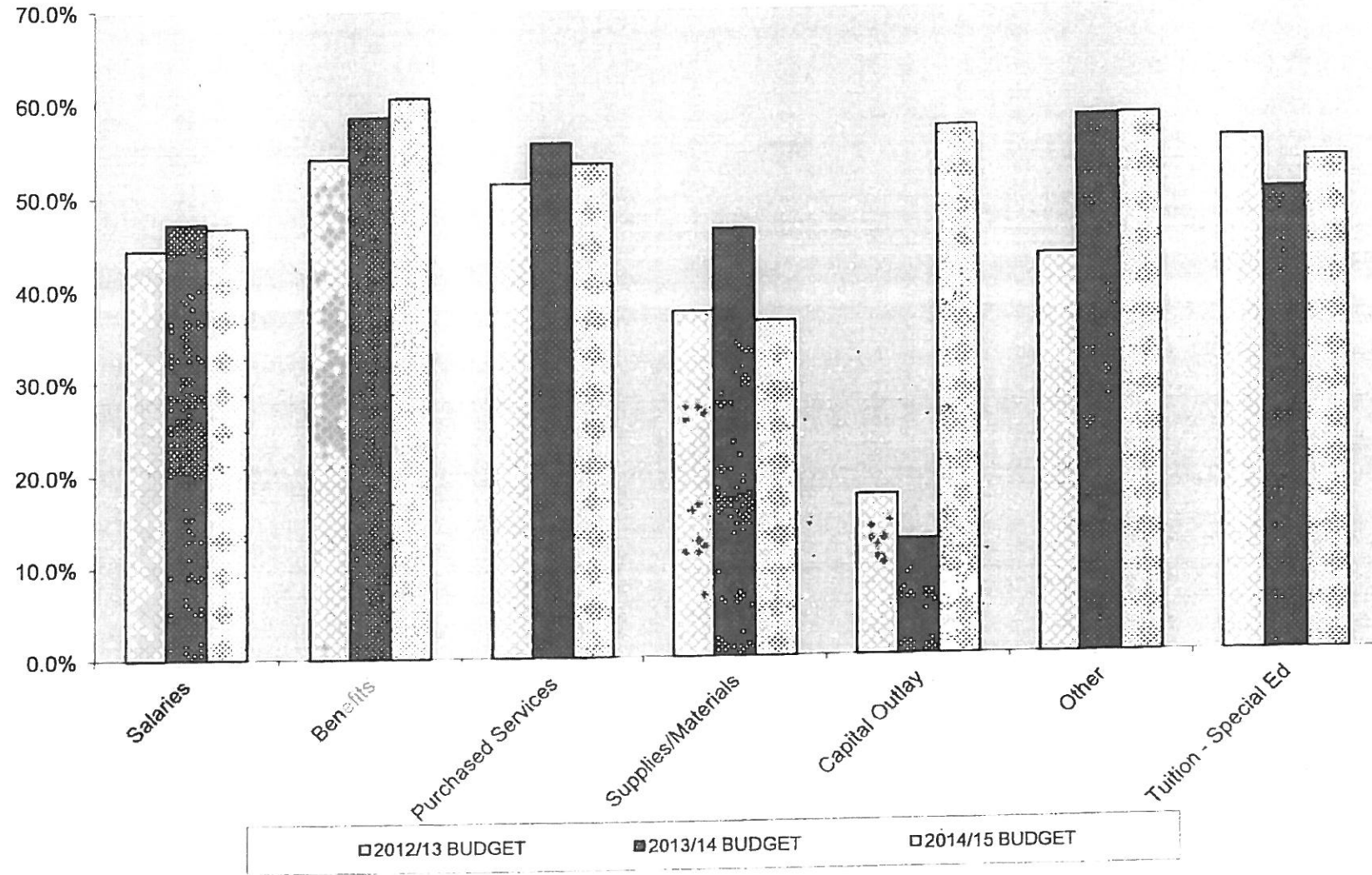
OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF January 2015

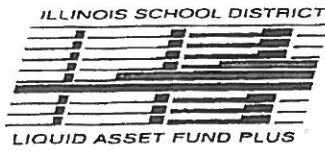
January 2014	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES			
	2012/13 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2012/13 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2012/13 BUDGET	2013/14 BUDGET	2014/15 BUDGET	% of year completed
Education Fund										
Local taxes	42,610,903	43,515,900	44,652,292	19,926,533	21,019,413	21,004,326	46.8%	48.3%	47.0%	58.33%
CPPRT	1,314,600	1,314,600	1,014,600	714,661	792,154	458,723	54.4%	60.3%	45.2%	58.33%
Investment Earnings	18,100	55,000	55,000	39,460	41,828	54,411	218.0%	76.1%	98.9%	58.33%
Other Local Revenue	3,463,538	3,538,298	3,766,072	2,496,920	2,061,553	2,830,105	72.1%	58.3%	75.1%	58.33%
State Funding	10,790,294	11,184,496	10,158,959	5,777,505	5,277,192	3,988,903	53.5%	47.2%	39.3%	58.33%
Federal Funding	3,199,205	3,160,336	3,901,134	1,702,320	1,840,953	1,880,005	53.2%	58.3%	48.2%	58.33%
Education Fund Total	61,396,640	62,768,630	63,548,057	30,657,400	31,033,094	30,216,473	49.9%	49.4%	47.5%	58.33%
Buildings & Grounds	5,954,423	6,234,941	7,185,452	3,837,780	3,706,866	4,537,044	64.5%	59.5%	63.1%	58.33%
Debt Service	7,723,181	8,150,003	8,835,975	3,920,600	3,819,948	3,664,024	50.8%	46.9%	41.5%	58.33%
Transportation	3,635,093	3,192,742	2,806,226	1,819,236	1,584,985	1,055,451	50.0%	49.6%	37.6%	58.33%
IMRF	2,283,230	2,512,746	2,206,661	1,014,821	1,177,496	1,141,565	44.4%	46.9%	51.7%	58.33%
Capital Projects	91,150	336,300	-	58,887	335,378	35,301	64.6%	99.7%	0.0%	58.33%
Working Cash	3,691,584	3,116,000	3,625,000	3,706,450	3,107,012	3,631,058	100.4%	99.7%	100.2%	58.33%
Life Safety	150	-	275	191	177	230	127.4%	0.0%		58.33%
Tort	-	-	-	-	-	-	0.0%	0.0%	0.0%	58.33%
GRAND TOTAL	84,775,451	86,311,362	88,207,646	45,015,365	44,764,956	44,281,146	53.1%	51.9%	50.2%	58.33%

OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF January 2015

January 2014	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES			
	2012/13 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2012/13 BUDGET	2013/14 BUDGET	2014/15 BUDGET	2012/13 BUDGET	2013/14 BUDGET	2014/15 BUDGET	% of year completed
Education Fund										
Salaries	43,920,826	46,333,629	47,631,215	19,460,392	21,847,646	22,239,951	44.3%	47.2%	46.7%	58.33%
Benefits	5,880,016	6,144,159	6,824,749	3,174,401	3,593,442	4,128,703	54.0%	58.5%	60.5%	58.33%
Purchased Services	4,247,390	4,631,740	5,382,479	2,181,706	2,571,707	2,869,806	51.4%	55.5%	53.3%	58.33%
Supplies/Materials	2,367,033	2,377,567	2,893,977	884,166	1,098,989	1,049,563	37.4%	46.2%	36.3%	58.33%
Capital Outlay	604,675	776,300	661,438	104,976	96,578	376,869	17.4%	12.4%	57.0%	58.33%
Other	215,600	212,900	188,500	92,897	123,261	109,406	43.1%	57.9%	58.0%	58.33%
Tuition - Special Ed	2,800,000	2,775,000	2,775,000	1,550,844	1,383,345	1,474,424	55.4%	49.9%	53.1%	58.33%
Education Fund Total	60,035,540	63,251,295	66,357,358	27,449,381	30,714,968	32,248,721	45.7%	48.6%	48.6%	58.33%
Buildings & Grounds	6,240,121	6,147,234	6,585,140	3,282,888	3,680,614	3,774,191	52.6%	59.9%	57.3%	58.33%
Debt Service	8,365,790	8,660,789	8,606,474	7,087,549	7,285,057	7,419,753	84.7%	84.1%	86.2%	58.33%
Transportation	3,160,812	3,239,277	3,337,702	1,862,771	1,851,011	1,920,255	58.9%	57.1%	57.5%	58.33%
IMRF	2,217,300	2,248,250	2,389,520	1,030,327	1,188,088	1,239,313	46.5%	52.8%	51.9%	58.33%
Capital Projects	4,389,741	5,103,376	5,510,872	3,218,669	4,164,287	4,333,266	73.3%	81.6%	78.6%	58.33%
Life Safety	-	-	-	-	-	-	-	0.0%	0.0%	58.33%
Tort	-	-	-	-	-	-	0.0%	0.0%	0.0%	58.33%
GRAND TOTAL	84,409,304	88,650,221	92,787,066	43,931,584	48,884,025	50,935,499	52.0%	55.1%	54.9%	58.33%

**EDUCATION FUND AS OF 01/31/2015
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 THERESE O'NEILL
 970 MADISON STREET

TF 3119

OAK PARK, IL 60302-

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 2135 CityGate Lane
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 Telephone . (630) 657-6400
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Activity Statement

FRI, Liquid Class, Max Class (Combined)

1/1/15 to 1/31/15

Investment Portfolio

As of 1/31/15

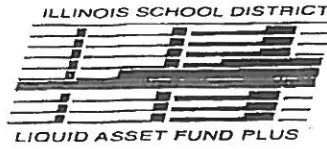
Current Portfolio									
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			1/31/15		ISDLAF+ LIQ Account	\$3,863,283.46	\$3,863,283.46	0.010	\$3,863,283.46
MMA			1/31/15		ISDLAF+ MAX Account	\$841,835.22	\$841,835.22	0.040	\$841,835.22
CD	183809	3/20/13	3/20/13	3/25/15	IDB BANK- NY	\$248,750.66	\$246,800.00	0.393	\$246,800.00
CD	183810	3/20/13	3/20/13	3/25/15	BANK OF THE WEST	\$249,990.95	\$248,200.00	0.358	\$248,200.00
CD	183811	3/20/13	3/20/13	3/25/15	SONABANK	\$249,949.30	\$248,200.00	0.350	\$248,200.00
CD	183813	3/20/13	3/20/13	3/25/15	MIDLAND STATES BANK	\$213,716.94	\$212,200.00	0.355	\$212,200.00
CD	188849	8/15/13	8/15/13	3/25/15	GBC INTERNATIONAL BANK	\$249,096.04	\$247,900.00	0.300	\$247,900.00
CD	188850	8/15/13	8/15/13	3/25/15	STATE BANK OF INDIA (NY)	\$249,297.00	\$248,100.00	0.300	\$248,100.00
CD	188851	8/15/13	8/15/13	3/25/15	LUANA SAVINGS BANK	\$249,096.04	\$247,900.00	0.300	\$247,900.00
DTC	29425	3/19/13	3/27/13	3/27/15	0.5% - Goldman Sachs Bank USA Certificate of Deposit	\$249,000.00	\$249,489.45	0.401	\$249,017.43
DTC	29426	3/19/13	3/27/13	3/27/15	0.55% - Discover Bank Certificate of Deposit	\$249,000.00	\$249,238.13	0.502	\$249,054.78
CD	201250	8/29/14	8/29/14	9/1/15	UNITY NATIONAL BANK OF HOUSTON	\$249,680.47	\$248,800.00	0.351	\$248,800.00
CD	201251	8/29/14	8/29/14	9/1/15	BANK OF THE OZARKS	\$249,876.31	\$249,000.00	0.351	\$249,000.00
CD	201252	8/29/14	8/29/14	9/1/15	ENERBANK USA	\$249,376.90	\$248,500.00	0.350	\$248,500.00
CD	201253	8/29/14	8/29/14	9/1/15	FIRST STATE BANK OF BLOOMINGTON	\$249,379.40	\$248,500.00	0.351	\$248,500.00
CD	201254	8/29/14	8/29/14	9/1/15	FINANCIAL FEDERAL BANK	\$249,376.90	\$248,500.00	0.350	\$248,500.00
CD	201255	8/29/14	8/29/14	9/1/15	BREMER BANK, NA	\$249,376.90	\$248,500.00	0.350	\$248,500.00
DTC	32643	8/29/14	9/5/14	9/4/15	0.45% - First Niagara Bank Certificate of Deposit	\$248,000.00	\$248,246.67	0.350	\$247,923.12
DTC	32650	8/29/14	9/4/14	9/4/15	0.45% - Bank Of China Certificate of Deposit	\$248,000.00	\$247,753.36	0.550	\$247,923.12
CD	201545	9/5/14	9/5/14	9/8/15	MODERN BANK, NATIONAL ASSOCIATION	\$249,985.30	\$249,100.00	0.353	\$249,100.00
CD	201546	9/5/14	9/5/14	9/8/15	GRANITE COMMUNITY BANK / FIRST NB OF COLD SPRING	\$249,477.26	\$248,600.00	0.350	\$248,600.00
CD	201547	9/5/14	9/5/14	9/8/15	UNITED TEXAS BANK	\$249,985.37	\$249,000.00	0.393	\$249,000.00
CD	201548	9/5/14	9/5/14	9/8/15	TEXAS CAPITAL BANK	\$249,981.53	\$249,100.00	0.351	\$249,100.00
CD	201549	9/5/14	9/5/14	9/8/15	AFFILIATED BANK	\$249,960.19	\$249,100.00	0.343	\$249,100.00
CD	201550	9/5/14	9/5/14	9/8/15	VIBRA BANK	\$249,960.19	\$249,100.00	0.343	\$249,100.00
CD	201551	9/5/14	9/5/14	9/8/15	PEOPLEFIRST BANK	\$249,964.22	\$249,100.00	0.347	\$249,100.00
DTC	32783	9/5/14	9/10/14	9/10/15	0.45% - Americanwest Bank Certificate of Deposit	\$248,000.00	\$248,247.14	0.350	\$247,915.68

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Run Date: 2/2/15

OAK PARK S.D. 97 / GENERAL FUND - JANUARY 2015

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Men Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DTC/CDR - Certificate of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)



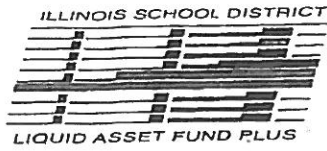
11572-101
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 970 MADISON STREET

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Activity Statement

FRI, Liquid Class, Max Class (Combined) 1/1/15 to 1/31/15

TF 3119	OAK PARK, IL 60302-							
DTC	32647	8/29/14	9/11/14	9/11/15 0.5% - Synovus Bank Certificate of Deposit	\$248,000.00	\$248,370.70	0.350	\$247,987.60
CD	195131	3/27/14	3/27/14	9/28/15 PRIVATE BANK - MI	\$248,931.00	\$248,400.00	0.409	\$248,400.00
CD	195132	3/27/14	3/27/14	9/28/15 COMMUNITY STATE BANK - OK	\$249,911.12	\$248,600.00	0.350	\$248,600.00
CD	195133	3/27/14	3/27/14	9/28/15 ONEWEST BANK, NA	\$249,950.44	\$248,600.00	0.360	\$248,600.00
CD	195134	3/27/14	3/27/14	9/28/15 INDEPENDENT BANK / BANK OF HOUSTON	\$249,911.12	\$248,600.00	0.350	\$248,600.00
CD	195135	3/27/14	3/27/14	9/28/15 ONB BANK AND TRUST COMPANY	\$249,899.42	\$248,600.00	0.351	\$248,600.00
CD	195136	3/27/14	3/27/14	9/28/15 ABC BANK / AUSTIN BANK OF CHICAGO	\$248,911.11	\$248,600.00	0.350	\$248,600.00
CD	195137	3/27/14	3/27/14	9/28/15 NATIONAL BANK OF COXSACKIE	\$248,911.11	\$248,600.00	0.350	\$248,600.00
CD	195143	3/28/14	3/28/14	9/28/15 EAST WEST BANK	\$249,908.73	\$248,600.00	0.350	\$248,600.00
CD	195250	3/31/14	3/31/14	10/1/15 EAST WEST BANK	\$4,021,057.53	\$4,000,000.00	0.350	\$4,000,000.00
DTC	31687	4/1/14	4/9/14	10/9/15 0.3% - Ally Bank Certificate of Deposit	\$249,000.00	\$248,813.73	0.350	\$249,052.29
CD	201239	8/29/14	8/29/14	8/29/16 TRIUMPH COMMUNITY BANK / THE NATIONAL BANK	\$249,919.95	\$245,500.00	0.899	\$245,500.00
CD	201240	8/29/14	8/29/14	8/29/16 STEARNS BANK NA (N)	\$249,932.11	\$247,000.00	0.593	\$247,000.00
CD	201241	8/29/14	8/29/14	8/29/16 KANSAS STATE BANK OF MANHATTAN	\$249,927.16	\$247,000.00	0.592	\$247,000.00
CD	201242	8/29/14	8/29/14	8/29/16 INDEPENDENCE BANK - MT	\$249,983.31	\$247,300.00	0.542	\$247,300.00
CD	201243	8/29/14	8/29/14	8/29/16 FIRST NATIONAL BANK	\$249,938.78	\$247,300.00	0.533	\$247,300.00
CD	201244	8/29/14	8/29/14	8/29/16 CITIZENS B&TC OF JACKSON	\$248,517.45	\$246,200.00	0.470	\$246,200.00
CD	201245	8/29/14	8/29/14	8/29/16 FIRST NB OF MCGREGOR	\$248,517.45	\$246,200.00	0.470	\$246,200.00
CD	201246	8/29/14	8/29/14	8/29/16 SEASIDE NATIONAL BANK & TRUST	\$248,519.28	\$246,200.00	0.470	\$246,200.00
CD	201247	8/29/14	8/29/14	8/29/16 BANK OF RUSTON	\$248,620.22	\$246,300.00	0.470	\$246,300.00
CD	201248	8/29/14	8/29/14	8/29/16 EAGLEBANK / VIRGINIA HERITAGE BANK	\$247,992.55	\$245,700.00	0.470	\$245,700.00
CD	201249	8/29/14	8/29/14	8/29/16 WESTERN ALLIANCE BANK / TORREY PINES BANK	\$248,006.67	\$245,700.00	0.470	\$245,700.00
DTC	32652	8/29/14	9/5/14	9/6/16 0.85% - GE Capital Bank Certificate of Deposit	\$248,000.00	\$248,485.45	0.751	\$246,678.16
DTC	32654	8/29/14	9/4/14	9/6/16 0.7% - Capital One Bank (usa), National Association Certificate of Deposit	\$249,000.00	\$249,491.41	0.601	\$248,061.27
CDR	201685	9/11/14	9/11/14	9/8/16 Park National Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	9/11/14	9/11/14	9/8/16 WashingtonFirst Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	9/11/14	9/11/14	9/8/16 Regent Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	9/11/14	9/11/14	9/8/16 AVB Bank	\$243,371.05	\$241,115.71	0.470	\$241,115.71
CDR	201685	9/11/14	9/11/14	9/8/16 Landmark Bank, N.A.	\$168,847.61	\$167,282.88	0.470	\$167,282.88
CDR	201685	9/11/14	9/11/14	9/8/16 Texas Champion Bank	\$162,247.37	\$160,743.81	0.470	\$160,743.81
CDR	201685	9/11/14	9/11/14	9/8/16 Georgia Banking Company	\$128,747.77	\$128,545.39	0.470	\$128,545.39
CDR	201685	9/11/14	9/11/14	9/8/16 Franklin Synergy Bank / MidSouth Bank	\$79,703.71	\$78,965.08	0.470	\$78,965.08



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Activity Statement

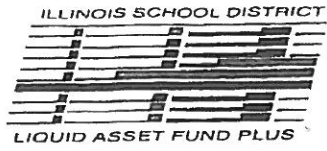
FRI, Liquid Class, Max Class (Combined)

1/1/15 to 1/31/15

TF3119	OAK PARK, IL 60302-							
CDR	201686	9/11/14	9/11/14	9/8/16 LegacyTexas Bank / ViewPoint Bank (MHC)	\$243,613.65	\$241,356.17	0.470	\$241,356.17
CDR	201686	9/11/14	9/11/14	9/8/16 Jonestown Bank and Trust	\$243,613.65	\$241,356.17	0.470	\$241,356.17
CDR	201686	9/11/14	9/11/14	9/8/16 Tristate Capital Bank	\$243,613.65	\$241,356.17	0.470	\$241,356.17
CDR	201686	9/11/14	9/11/14	9/8/16 Franklin Synergy Bank / MidSouth Bank	\$163,828.46	\$162,310.32	0.470	\$162,310.32
CDR	201686	9/11/14	9/11/14	9/8/16 IBERIABANK	\$114,683.90	\$113,621.17	0.470	\$113,621.17
DTC	32657	8/29/14	9/12/14	9/12/16 0.65% - Everbank Certificate of Deposit	\$249,000.00	\$249,488.82	0.551	\$247,827.21
Totals for Period:					\$23,430,047.03	\$23,325,943.54		\$23,319,759.34

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.
 Time and Dollar Weighted Portfolio Yield: 0.453 % Weighted Ave. Portfolio Maturity: 322.88 Days

CDR: 10.72% CD: 58.45% DTC: 10.66%
 MM: 20.17% CP: 0.00% SEC: 0.00%



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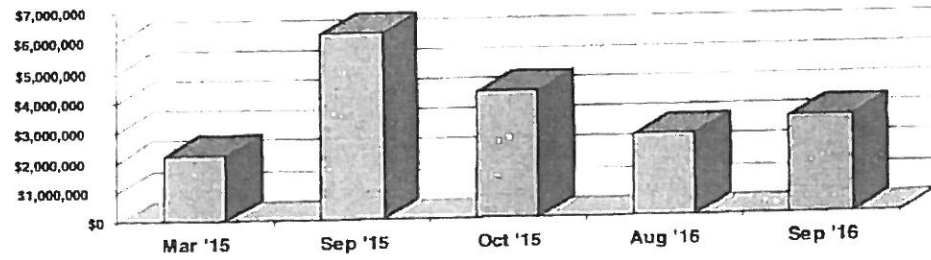
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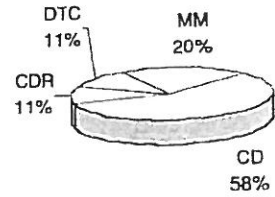
1/1/15 to 1/31/15

TF 3119

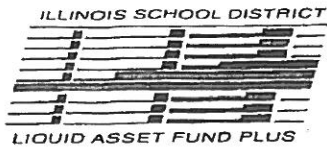
OAK PARK, IL 60302-



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 THERESE O'NEILL
 970 MADISON STREET

TF3119

OAK PARK, IL 60302-

Activity Statement

FRI, Liquid Class, Max Class (Combined)

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://www.pmanetwork.com/>

1/1/15 to 1/31/15

All securities and money market fund share transactions were executed through PMA Securities, Inc. All certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") are executed through PMA Financial Network, Inc. PMA Securities, Inc. is a registered broker dealer with the FINRA, and SIPC. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership.

Fixed Rate Investment Activity
 This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP purchased through PMA Financial Network, Inc. and securities and money market fund purchased through PMA Securities, Inc. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month the market values are listed as equivalent to the cost values.

CD's with the code (TR) are for client reporting purposes only. PMA Financial Network, Inc. did not act as agent for in the noted transactions. These transactions were built by PMA Financial Network's system for the convenience of reporting all client transactions, but were executed directly with the listed bank. PMA Financial Network relies on the information provided by the bank and public bodies to track these CD's. PMA Financial Network is not responsible for the accuracy of the information that is provided on these CD's. Furthermore, PMA is not responsible for the performance of these transactions or the underlying banks. All inquiries should be directed to the bank.

ISDLAF+ Activity
 This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.
 Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Additional Disclosures
 All funds, and/or securities are located and safe kept in an account under the clients name at their custodial bank. Any certificates of deposit listed are located in the clients name at the respective bank. You can contact your Portfolio Advisor at the phone number listed to address any account inquiries. It is recommended that any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities
 Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY YOUR PORTFOLIO ADVISOR IN WRITING TO THE ADDRESS LISTED ON THIS STATEMENT.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

In accordance with FINRA Rule 2280, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

Illinois Metropolitan Investment Fund
Telephone . 630-571-0480 Exl. 229

PMA Financial Network, Inc.
Telephone . (630) 657-6400

01/01/15 to 01/31/15

Oak Park Elementary School District 97

IMET Activity

1-3 Year Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	12/31/14	BALANCE FORWARD	\$0.00	19.130	-	0.000
Account Value as of 01/31/15			\$0.00	19.194		0.000

Convenience Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	12/31/14	BALANCE FORWARD	\$10,760,107.00	1.000		10,760,107.000
53612	01/06/15	ONLINE WIRE REDEMPTION	\$5,000,000.00 -		5,000,000.000 -	
54047	01/31/15	DIVIDEND REINVEST	\$1,188.21		1,188.210	
Account Value as of 01/31/15			\$5,761,295.21	1.000		5,761,295.210

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

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Saturday, January 31, 2015

IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits. These bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Intobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Della SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account.

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

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Saturday, January 31, 2015



IMET Activity Statement

Illinois Metropolitan Investment Fund
Telephone . 630-571-0480 Ext. 229

PMA Financial Network, Inc.
Telephone . (630) 657-6400

01/01/15 to 01/31/15

Oak Park Elementary School District 97

IMET Activity

1-3 Year Fund

Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	12/31/14	BALANCE FORWARD	\$0.00	19.130	-	0.000
Account Value as of 01/31/15			\$0.00	19.194	-	0.000

Convenience Fund

Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	12/31/14	BALANCE FORWARD	\$1,718,304.01	1.000	-	1,718,304.010
53851	01/30/15	PHONE WIRE REDEMPTION	\$1,718,304.01	-	1,718,304.010	-
54048	01/31/15	DIVIDEND REINVEST	\$289.65	-	289.650	-
Account Value as of 01/31/15			\$289.65	1.000	-	289.650

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

IMPORTANT DISCLOSURES

IMET Activity

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Saturday, January 31, 2015

BUDGET TRANSFERS

for the month of January 2015

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	1/6/2015	102.M.70.254.0543	102.M.70.254.0522	\$4,000.00	Account Shortage
2	1/6/2015	101.M.97.264.0389	101.M.97.264.0351	\$1,000.00	Account Shortage
3	1/12/2015	101.M.27.266.0313	101.M.27.266.0118	\$4,000.00	SIS Support to M. Ross Salary Line
4	1/12/2015	101.M.97.264.0112	101.M.97.111.0116	\$1,000.00	Compensate L. Beauprez New Staff Orientation
5	1/12/2015	101.M.27.266.0321	101.M.27.111.0319	\$800.00	To cover \$ for Annual Entrprz. Powerschool Contract
6	1/14/2015	102.M.70.254.0309	102.M.70.254.0467	\$14,000.00	Account Shortage
7	1/14/2015	101.B.28.241.0411	101.B.28.111.0411	\$108.00	Account Shortage
8	1/16/2015	101.M.00.111.0499	101.G.00.111.0411	\$3,680.00	Enrollment Increase Budget Adjustment
8	1/16/2015	101.M.00.111.0499	101.H.00.111.0411	\$1,280.00	Enrollment Increase Budget Adjustment
8	1/16/2015	101.M.00.111.0499	101.J.00.111.0411	\$3,680.00	Enrollment Increase Budget Adjustment
8	1/16/2015	101.M.00.111.0499	101.B.28.111.0411	\$44.90	Enrollment Increase Budget Adjustment
8	1/16/2015	101.M.00.111.0499	101.D.28.111.0541	\$2,870.00	Enrollment Increase Budget Adjustment
9	1/23/2015	101.C.00.111.0411	101.C.20.111.0413	\$59.56	Account Shortage
10	1/23/2015	102.M.70.254.0309	102.M.70.254.0348	\$500.00	Account shortage
11	1/23/2015	101.M.22.111.0415	101.M.22.111.0323	\$3,000.00	Account Shortage
12	1/23/2015	101.B.28.111.0411	101.B.28.241.0411	\$563.77	Account Shortage
13	1/23/2015	102.M.70.254.0470	102.M.70.254.0462	\$5,000.00	Account Shortage
14	1/23/2015	102.M.70.254.0309	102.M.70.254.0348	\$2,000.00	Account Shortage
15	1/30/2015	101.D.28.111.0411	101.D.24.111.0414	\$101.23	Account Shortage
16	1/30/2015	101.I.00.266.0409	101.I.00.111.0411	\$3,000.00	Account Shortage