Corbett School District
Budget Meeting #3
May 3, 2023

MEETING #2 FOLLOW UP

Questions from Meeting 1 and 2

1. Details on Tech and Maintenance additions
    a. Tech $42,925 more than 22-23 Adopted. Adds include content monitor software for student email, posting requirement software, Web hosting software, Peardeck, Mosyle and Archive Social software, telephone costs, chromebook chargers, replacements for old Apple TVs, e-rate network switches and CAT61 wiring.
    b. Maintenance $60,000 added for deferred maintenance: tree work, Aaron's door, seal coat asphalt, heat pumps, cameras & wiring at gym, carpet at GS
2. Maintenance of Effort (MOE)
    a. MESD resolution MOE dollars total $160,051. CSD budgeted MOE is $2,505,857. These values exceed the 22-23 Adopted values, so budgetary MOE is in compliance.
3. Where are the MESD district service plan contract dollars?
    a. MESD service plan contract dollars are estimated at $401,767. These are payroll costs included in object code 0111 Licensed Salaries.
4. What more can be done to increase ending fund balance (EFB)?
    a. Online school added
    b. Building reconfiguration cost savings included
    c. Contingency reduced
    d. Beyond the above, prudence in actual spending, ie encouragement not spend out at fiscal year-end just because it was budgeted, spend only if needed.
5. Debt service levy dollar amount confirmed to be $525,220.
6. Why are the following so variable year to year?
    a. Page 29 Function 3299 Other Restricted Grants in Aid
        i. State grant revenue varies year to year depending on which new grants the district is eligible for.
    b. Page 30 Function 1291 English As A Second Language
        i. Expense exists this year because the Retention and Recruitment grant is coded to this function. The grant does not continue in FY23-24.
    c. Page 30 Function 2550 Student Transportation
        i. Projected actual will likely be more like $750k. Includes the Mexico trip. Proposed amount looks high; can likely be reduced, needs more research.
7. What's in these:
    a. Page 30 Function 2570 Internal Services

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        i. This year expenses were for Verizon hot spots and PPE. These costs will be reimbursed by ESSER funding.
    b. Page 30 Function 4150 Building Acquisition/Construction
        i. This function code is where all of the Woodard costs are, and other bond expenses. Components include payments to Bremik, City of Gresham, Boeger, Horizon Roofing

8. Page 31 Associated Payroll Costs Object 0210 PERS why is it lower? Is it right?
    a. It looks like the 6% PERS pick up is not included. I estimate we need to add $298k for this, bringing it to $2,164,896 ☹
9. Page 31 Object 0371 Tuition: In State. Is it a good estimate?
    a. $120k would be a better estimate for current year and next year, which is $92k for student placements, $25k for MHCC tuition (will be reimbursed from a grant), and $3k for staff tuition.
10. Is the Grade School supplies and materials budget sufficient?
    a. We think so, based on historical spending. This budget includes contingency of $25k that can be accessed by Board action if necessary.

New since last meeting

Audit of 21-22FY completed April 30. Nothing additive for these budgeting purposes.

Building reconfiguration in response to 8th grade survey results in cost savings estimated at $400,000. Online school estimates included at a net savings of $66,500.

Inquired but unable to get an ODE estimate of the State School Fund adjustment for prior year. Actual number will be reported on May 15.

Editing changes needed for the Approved budget document

Page 6 Budget in Brief needs to be replaced with the handout from Meeting #1

Page 8 Robin's last name is Lindeen-Blakeley

Page 21 Payroll Assumptions needs to be corrected for the cost of living adjustment %. COLA in the Proposed budget is 2% for all employees, not 4%.

Page 22 Calendar needs to be updated to version approved 4.19.23

Pages 26 & 27 add title rows

Page 58 Resolution information needs to be updated

Optional 4th Meeting

- Wednesday, May 10 at 7:00 pm, if needed

FTE by Location

Row Labels	Sum of FTE
1	**52.92**
010001	1.00
011002	2.00
012002	1.00
012003	1.00
012004	1.00
013001	1.00
013002	1.00
013004	1.00
013005	1.00
020001	2.67
020002	6.80
020003	1.00
020004	1.00
021001	5.00
030001	0.50
030010	0.50
031001	3.74
031002	12.66
040001	3.95
050001	4.00
050003	0.40
060001	0.70
2	**21.86**
011001	1.00
020001	0.33
020002	1.00
020005	1.00
021001	16.63
031001	1.90
3	**10.96**
021001	8.89
031001	2.07
4	**19.88**
011001	2.00
020002	0.30
021001	17.16
031001	0.42
5	**7.32**
020001	1.00
021001	6.32
6	**0.50**
030001	0.50
Grand Total	**113.44**

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Corbett School District

GO Bond Fund Calculator

Questions? Contact TSCC staff for assistance, we're here to help.

STEP 1 - Estimate FY 2023-24 BFB

Estimated Beginning Fund Balance Calculator		
Current Cash		
Estimated Resources for Rest of Current FY		*Analytical check: Does your estimated BFB match the amount you need for debt payments prior to receiving property taxes in the upcoming budget year?*
Debt Payments to be Paid in the Rest of Current FY		
Total Estimated Beginning Fund Balance	-	

STEP 2 - Use Debt Schedule to Understand Payments

For the Year You Are Budgeting:

	Date	Principal	Interest	Total
Payment 1	12/15/2023	-	28,476	28,476
Payment 2	6/15/2024	355,000	28,476	383,476
	Total FY 23-24	**355,000**	**56,952**	**411,952**
For the Following FY:				
Payments Due On or Before December 15*	12/15/2024	-	25,494	25,494
Payment Due After December 15	6/15/2025	373,000	25,494	398,494
	Total FY 24-25	**373,000**	**50,988**	**423,988**

**Review your historic property tax reciepts to better understand at what date you will receive the p. tax amount necessary to cover debt payments.*

STEP 3 - Build Your Budget (Fill in Green Boxes in Column C)

Estimated Beginning Fund Balance	-	*Current Cash On Hand + Est. Res - Est. Req.*
Prior Year Taxes	-	*Review historical data to inform estimate*
Interest	-	*Review historical data to inform estimate*
Total Resources Other Than Current Yr Taxes	-	*Auto-calculated field*
Taxes Necessary to Balance	**467,446**	***Amount to budget for property taxes to be received in the upcoming FY***
Total Resources	**467,446**	*Auto-calculated field*
Principal Payments	355,000	*From your debt schedule*
Interest Payments	56,952	*From your debt schedule*
Total Debt Service	**411,952**	
Due to General Fund	**30,000**	**PY GF PAYMENT OF GO BOND DEBT SERVICE**

G:\Shared drives\CSD Server\District Office_Business\Budget_2023-2024 Preparation\Proposed Budget\FY 23-24 GO Bond Debt Fund Calculator.xlsx

handout #3 5/3/23

Unappropriated Ending Fund Balance	25,494	*$ Needed Until Property Taxes Receipts in the FY Following the Budgeted FY*
Total Requirements	**467,446**	*Auto-calculated field*
Fund Balance Check	-	

STEP 4 - Verify FY 2023-24 EFB/FY 2024-25 BFB

Unappropriated Ending Fund Balance Calculator		*Per ORS 294.368, GO Bond funds can include an EFB equal to payments on the principal and interest due in the year following the year for which you are preparing the budget and before a sufficient amount of property taxes is collected to make those payments . For the majority of districts, sufficent resources will be recieved by early December.*
Debt Payments Due Prior to Sufficient Resources are Available in Year Following Budget Year	25,494	
Total Unappropriated Ending Fund Balance	**25,494**	

STEP 5 - Calculate Levy Amount (Fill in Green Boxes in Column C)

Levy Calculation		
Percentage to be Collected	0.890	*Review History or Ask TSCC or Assessor for Avg*
Amount to Levy	**525,220**	***Amount to certify to the assessor for the upcoming budget***

Corbett School District 39
2032-2024 Fiscal Year Proposed Budget
Combining Fund Summary - All Funds

	01 General Fund	02 Food Service	03 Federal Funds	04 Student Investment	06 Student Activity	08 FFCR Fund	09 GO Bond 2021 Fund	10 OSCIM Match Grant	11 GO Bond Debt Service	20 Energy Projects	Total Funds
RESOURCES											
Local Sources	2,618,744	120,000	-	-	300,000		20,000	-	467,446	30,000	3,556,190
Intermediate Sources	201,200	-	-	-	-		-	-	-	-	201,200
State Sources	10,861,619	6,000	-	816,512	-		-	1,335,164	-	-	13,019,295
Federal Sources	49,172	121,000	1,187,697	-	-		-	-	-	-	1,357,869
Long Term Debt Financing	171,000	-	-	-	-		-	-	-	-	171,000
Interfund Transfers	30,000	-	-	-	-		-	-	-	-	30,000
Beginning Fund Balance	1,065,086	196,133	-	-	-		634,335	2,664,836	-	64,552	4,624,942
TOTAL RESOURCES	14,996,821	443,133	1,187,697	816,512	300,000		654,335	4,000,000	467,446	94,552	22,960,496
REQUIREMENTS											
Instruction	8,580,869	-	276,486	606,327	300,000		-	-	-	-	9,763,682
Support Services	5,410,001	-	911,211	210,185	-		54,335	-	-	-	6,585,732
Enterprise & Community	173,663	428,710	-	-	-		-	-	-	-	602,373
Facilities Acquisition/Constr.	-	-	-	-	-		600,000	4,000,000	-	20,000	4,620,000
Debt Service	253,182	-	-	-	-		-	-	411,952	-	665,134
Interfund Transfers	-	-	-	-	-		-	-	30,000	-	30,000
Contingency	50,000	-	-	-	-		-	-	-	-	50,000
Total Appropriation	14,467,715	428,710	1,187,697	816,512	300,000		654,335	4,000,000	441,952	20,000	22,316,921
Ending Fund Balance	529,106	14,423	-	-	-		-	-	25,494	74,552	643,575
TOTAL REQUIREMENTS	14,996,821	443,133	1,187,697	816,512	300,000		654,335	4,000,000	467,446	94,552	22,960,496
Add Fund 09 BFB							364,665				
Add Fund 09 Expense							(364,665)				
Add Fund 08 BFB						2,355,000					
Add Fund 08 Expense						(2,355,000)					
Add Fund 08 Revenue											
Add Fund 08 Expense						150,000					
Add new borrowing capacity						850,000					
Add PERS Pick Up Expense	(298,275)										
Add Fund 01 Revenue	136,500										
Add Fund 01 Expense	(70,000)										
Reduce Fund 01 Expense	400,000										
Reduce Fund 01 Tuition: In State Expense	20,000										
Reduce Fund 01 contingency	25,000										
	213,225	-	-	-	-	1,000,000	-	-	-	-	1,213,225
New EFB	742,331	14,423	-	-	-	1,000,000	-	-	25,494	74,552	1,856,800
	4.95%										

handout #4
5/3/23

4198
emailed BG 5/16/23

Corbett School District No. 39
2023-24 Budget Committee Meeting

RESOLUTION ~~7~~11.1

Approval of the Proposed 2023-24 Budget

BE IT RESOLVED that the Corbett School District No. 39 Budget Committee approves the proposed budget [as amended] for fiscal year 2023 - 2024 in the following amounts:

No.	Fund Description	Proposed Budget	Committee Recommended Changes	Approved Budget
01	General Fund	$ 14,467,715	$ (76,725)	$ 14,390,990
02	Food Service	428,710	-	428,710
03	Federal Funds	1,187,697	-	1,187,697
04	Student Investment Account	816,512	-	816,512
06	Student Body Trust	300,000	-	300,000
08	FFCR Fund	-	2,505,000	2,505,000
09	GO Bond 2021	654,335	364,665	1,019,000
10	OSCIM Matching Grant	4,000,000	-	4,000,000
11	GO Bond Debt Service	441,952	-	441,952
20	Energy Projects Fund	20,000	-	20,000
	Total APPROPRIATIONS, All Funds	22,316,921	2,792,940	25,109,861
	Total Unappropriated Amounts, All Funds	643,575	-	643,575
	TOTAL PROPOSED BUDGET	$ 22,960,496		
	TOTAL CHANGES		2,792,940	
	TOTAL APPROVED BUDGET			**$ 25,753,436**

The above resolution statement was approved on May 3, 2023

by a vote of 10-0

RESOLUTION ~~7~~11.2

Approval of the Ad Valorem Property Tax Rate and Levy Amount

BE IT RESOLVED that the Corbett School District No. 39 Budget Committee approves the levy of the ad valorem property tax rate of **$4.5941** per $1,000 of assessed value for the General Fund.

AND that the Corbett School District No. 39 Budget Committee approves the levy of the ad valorem property tax in the amount of **$525,220** of assessed value for debt service on general obligation bonds.

The above resolution statement was approved on May 3, 2023

by a vote of 10-0

X ______________________________
Budget Committee Presiding Officer

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Date

handout #5
5/3/23 11.0