

RESOLUTION ADOPTING THE FISCAL YEAR 2011-2012 BUDGET

BE IT RESOLVED that the Board of Directors of Parkrose School District #3, Multnomah County, State of Oregon, hereby adopts the 2011-2012 budget in the aggregate sum of \$111,092,265 now on file in the district administrative office.

General Education Excluded From Limitation

Permanent Rate

\$4.8906

Bonded Debt

\$2,960,024