



Executive Summary Finance Committee Meeting

DATE: November 20, 2025

TOPIC: IGS Electricity Contract Beginning April 2026

PREPARED BY: Courtney Whited

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The District's electricity contract expires on March 31, 2026.

District Legal Counsel has the attached contract with pricing left blank due to the shifting market. IGS was careful to provide the redlines SD74 previously requested on other electricity contracts.

Executing the agreement in December will allow the District to avoid pricing based solely on ComEd's market rates due to the lack of a rollover clause on the current IGS contract.

Fiscal Impact:

If rates hold steadily through the December 4, 2025 Board of Education meeting-

The 36-month term would cost \$0.0982 per kWh with IGS

The District currently pays \$0.085 per kWh with IGS

Currently, ComEd rates range between \$0.08 - \$0.11 per kWh

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to approve a 36-month contract with IGS for electricity only if the pricing rate maintains a level at or below \$_____/kWh at the time of the December 4, 2025 Board of Education meeting.