

GROESBECK INDEPENDENT SCHOOL DISTRICT

ORDINANCE

An ordinance levying an annual ad valorem tax for the year 2025, setting specific tax rate, applicable to all real, personal and mixed property situated within the Groesbeck Independent School District.

BE IT ORDAINED by the Board of Trustees of the Groesbeck Independent School District, Limestone County Texas:

1. That an ad valorem tax rate of \$0.91970 per \$100 cash valuation and assessment of 100% market value, as said values are certified by the Central Appraisal District, be and the same is hereby levied for the year 2024, on all real property, personal property and mixed property located and situated within the confines and boundaries of the Groesbeck Independent School District.
2. That the above-specified ad valorem tax rate be distributed as follows:
 1. \$0.71220 rate for local maintenance fund
 2. \$0.20750 rate for debt service bonded indebtedness, interest and sinking fund.
3. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

PASSED AND APPROVED and effective the 25th day of August 2025.

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(Seal)