

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from July 1, 2025, through July 31, 2025, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 591,018
General Education	\$ 3,284,714
Career Connect	\$ 1,153,489
Payroll	\$ 7,582,025
General Capital Project	\$ -
Special Ed Capital Project	\$ -
Career Connect Capital Project	\$ -
	<u>\$12,611,246</u>

* I hereby certify that the above claims set forth are lawful against the 2024-2025 and 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

15-Aug-25

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE TWELFTH MONTH PERIOD ENDING 6/30/2025
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	Percent <u>Received</u>	Last <u>Year</u>
General Admin & Operations	9,511,747	9,782,837	103%	112%
Southwest MiTech (Technology Services)	19,176,497	9,510,543	50%	96%
Great Start Collaborative (GSC)	565,474	565,549	100%	102%
Great Start Readiness Program (GSRP)	12,474,459	14,222,086	114%	92%
Print Center	770,000	629,894	82%	102%
Instructional Services and Community Supports	10,328,376	8,742,836	85%	76%
Career Connect Ignite - Education for Arts (EFA)	2,196,474	2,066,595	94%	97%
Career Connect Ignite - CTE Consortium	2,105,098	2,100,354	100%	99%
Career Connect Discover - Career Pathway Planning Programs	3,797,587	3,438,253	91%	75%
Regional Transportation & Safety Institute (RTSI)	393,453	428,702	109%	97%
Head Start	8,516,851	6,888,713	81%	93%
Enhancement Millage	16,164,826	16,556,993	102%	101%
Total Revenues	86,000,842	74,933,354	87%	94%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	Percent <u>Expended</u>	Last <u>Year</u>
Board of Education	71,500	54,274	76%	90%
Superintendent	788,855	809,418	103%	93%
Communications	266,004	256,617	96%	95%
Human Resources	452,684	431,093	95%	90%
Business Office	1,371,009	1,291,095	94%	97%
Facilities	4,718,088	1,154,034	24%	89%
Subtotal General Admin & Operations	7,668,140	3,996,531	52%	93%
Southwest MiTech (Technology Services)	19,646,837	9,831,570	50%	95%
Great Start Collaborative (GSC)	610,289	630,278	103%	100%
Great Start Readiness Program (GSRP)	12,474,459	10,379,358	83%	92%
Print Center	768,467	660,452	86%	100%
Instructional Services and Community Supports	10,847,044	9,375,589	86%	77%
Career Connect Ignite - Education for Arts (EFA)	2,296,474	2,299,638	100%	97%
Career Connect Ignite - CTE Consortium	2,149,093	1,850,055	86%	95%
Career Connect Discover - Career Pathway Planning Programs	3,797,587	3,438,287	91%	75%
Regional Transportation & Safety Institute (RTSI)	451,226	449,581	100%	105%
Head Start	8,516,851	7,704,209	90%	93%
Enhancement Millage	16,164,826	16,296,533	101%	101%
Total Expenditures	85,391,293	66,912,081	78%	92%

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

609,549 8,021,273

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE TWELFTH MONTH PERIOD ENDING 6/30/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	45,888,524	46,367,880	101%	101%
Section 51 Reimbursement	8,836,616	8,845,264	100%	100%
Section 51 Foundation	4,617,509	4,608,862	100%	100%
Section 24	538,720	538,720	100%	73%
IDEA	10,462,911	7,713,192	74%	75%
Various	4,813,835	5,313,607	110%	93%
MPERS UAAL Offset	4,978,173	4,978,174	100%	100%
Early On Grant	874,936	874,936	100%	100%
MI School Based Services Program	2,301,479	2,531,980	110%	112%
Other Grants	477,919	276,043	58%	49%
Total Revenues	<u>83,790,622</u>	<u>82,048,656</u>	98%	97%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Young Adult Program (YAP)	5,475,811	5,487,614	100%	94%
WoodsEdge Learning Center (WELC)	15,728,311	12,903,821	82%	93%
Preprimary Evaluation Team (PET)	1,614,885	1,590,176	98%	100%
MPERS UAAL	2,459,863	2,459,953	100%	106%
Central Services	8,508,203	8,339,618	98%	94%
Juvenile Home Schools	2,550,757	2,383,642	93%	100%
Valley Center School	1,978,178	1,898,866	96%	75%
Deaf/Hard of Hearing Program (DHH)	1,606,275	1,588,939	99%	96%
Early On/ECSE	5,187,978	4,976,785	96%	101%
General Admin & Operations	7,316,440	5,784,777	79%	34%
Subtotal KRESA Programs	<u>52,426,701</u>	<u>47,414,189</u>	90%	80%
Payout for Local Programs	30,215,519	30,008,026	99%	100%
Other Grants	499,062	277,318	56%	48%
Total Expenditures	<u>83,141,282</u>	<u>77,699,534</u>	93%	86%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	649,340	4,349,123
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CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE TWELFTH MONTH PERIOD ENDING 6/30/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,436,539	10,531,073	101%	101%
Various	4,336,649	4,598,285	106%	92%
Career Connect Campus Project	24,759,666	24,883,166	100%	100%
Total Revenues	<u>39,532,854</u>	<u>40,012,524</u>	101%	100%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect	10,626,964	9,198,967	87%	87%
General Admin & Operations	39,121,690	36,784,361	94%	99%
Career Connect Campus Project	52,001,336	47,008,331	90%	60%
Total Expenditures	<u>101,749,990</u>	<u>92,991,659</u>	91%	80%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(62,217,136)	(52,979,135)		
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**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 7/31/2025**

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	6,671,843	4.16	OPEN
MILAF	Investment	9,534,985	4.29	
MILAF	Term Investment	0		
<i>Special Education Total</i>		<u>16,206,829</u>		
General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	26,022,854	4.16	OPEN
MILAF	Investment	27,286,170	4.29	
MILAF	Term Investment	0		
<i>General Education Total</i>		<u>53,309,024</u>		
Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	754,981	4.16	OPEN
MILAF	Investment	18,365,371	4.29	
MILAF	Term Investment	0		
<i>Career Connect Total</i>		<u>19,120,352</u>		
General Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	289,386	4.16	OPEN
MILAF	Investment	3,624,347	4.29	
MILAF	Term Investment	0		
<i>General Education Capital Projects Total</i>		<u>3,913,733</u>		
Special Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	16,409,181	4.16	OPEN
MILAF	Investment	7,936,704	4.29	
MILAF	Term Investment	0		
<i>Special Education Capital Projects Total</i>		<u>24,345,885</u>		
Career Connect Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	20,454,677	4.16	OPEN
MILAF	Investment	4,777,534	4.29	
MILAF	Term Investment	0		
<i>Career Connect Capital Projects Total</i>		<u>25,232,211</u>		
Career Connect Campus Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	0	4.16	OPEN
MILAF	Investment	35,152,547	4.29	
MILAF	Term Investment	0		
<i>Career Connect Campus Capital Projects Total</i>		<u>35,152,547</u>		
TOTAL		<u>177,280,582</u>		