



**TO:** Board of Trustees

**FROM:** Deborah Ottmers, Chief Financial Officer

**SUBJECT: DISCUSSION AND POSSIBLE ACTION TO ACCEPT FOR CONSIDERATION AN APPLICATION FOR AN APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY FROM 1POINTFIVE P1 LLC, ASSESS A LARGE PROJECT APPLICATION FEE, AUTHORIZE THE SUPERINTENDENT TO REVIEW THE APPLICATION FOR COMPLETENESS, SUBMIT SUCH APPLICATION TO THE COMPTROLLER AND TAKE OTHER ACTION INCIDENT THERETO**

**DATE:** February 16, 2021

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We are requesting consideration and acceptance of the Chapter 313 Property Tax Valuation Limitation application. Acceptance of the application does not bind the district into entering a contract with the applicant, but provides us the option to consider the application and potential future contract for a Chapter 313 agreement for property value limitation and revenue.

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Administrative Recommendation:

Approval to accept an Application for an Appraised Value Limitation on Qualified Property from 1PointFive P1 LLC, assess a Large Project Application Fee, authorize the Superintendent to review the Application for completeness, submit such Application to the Comptroller and take other action incident thereto.