

IX. NEW BUSINESS**Action****Adoption of the 2011-2012 School District Budget and Tax Request Resolution****Mrs. Linda Pannell
Finance Director**

Finance Director Linda Pannell and Interim Superintendent David Meadows request permission to present the 2011-2012 (FY12) Tupelo Public School District Budget for approval. State statutes currently require that the school district budget be adopted by the Board of Trustees within two weeks of the budget hearing. Also included under cover of this action item is a request for approval of a Resolution declaring the ad valorem needs of the Tupelo Public School District. The Resolution requests the following ad valorem needs for the 2011-2012 school year:

General Operating (includes Homestead Reimbursement	\$ 26,129,500
Tupelo/Lee County Vocational Career Center	210,000
Short-term Indebtedness	1,584,160
Shortfall Note	263,698
Bonded Indebtedness	3,174,495

	Motion	Second	Yes	No	Abstain	Absent
Mrs. Heyer	()	()	()	()	()	()
Mr. Hudson	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mrs. Stone	()	()	()	()	()	()
Mr. Tucker	()	()	()	()	()	()
PASSED:	YES	()	NO	()		