

**2016-17 and 2017-18 Budget Update
6/19/2017**

	2016-17 FINAL AMENDED	2017-18 PROPOSED
BEGINNING FUND BALANCE	\$8,318,524	\$13,965,804
Revenue	\$149,145,521	\$148,336,051
Expenditures	\$143,498,241	\$148,181,569
ENDING FUND BALANCE	\$13,965,804 9.36%	\$14,120,286 9.52%

These numbers include the projected impact of:

Increase in State Aid (\$60pp)
Enrollment Changes
Decrease in One Time 2016-17 Revenues (Wayne RESA Special Education Transportation Payment)
Sale of Property
Initiatives Made Possible Through the Wayne County Enhancement Millage
Increase in Health Insurance Costs
Employer Contribution Rate Change
Closure of Cass and Garfield
Cost Savings from Retirements
Additional Textbook Purchases
Contract Negotiations

These numbers do not include the projected impact of:

Change in At-Risk Funding
Potential Change in Medicaid Funding
Potential MPSERS Retirement Reform