

[Over \$300 in Current Authority]

EXTRACT OF MINUTES OF MEETING
OF SCHOOL BOARD
OF INDEPENDENT SCHOOL DISTRICT NO. ____
(_____)_____
STATE OF MINNESOTA

HELD: _____, 2013

Pursuant to due call and notice thereof, a _____ meeting of the
School Board of Independent School District No. ____ (_____),
State of Minnesota, was held in said school district on _____, 2013, at _____
o'clock __.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and
moved its adoption:

**RESOLUTION CONVERTING VOTER APPROVED REFERENDUM AUTHORITY
TO A BOARD APPROVED REFERENDUM AUTHORITY**

BE IT RESOLVED by the School Board of Independent School District No. _____,
State of Minnesota, as follows:

1. Current Authority. The District has a current voter approved referendum authority
that is estimated to be \$ _____ per adjusted pupil unit for fiscal year 2015, after
preliminary adjustment by the Minnesota Department of Education in compliance with
Minnesota Statutes, Section 126C.17, as amended.

2. Conversion of Referendum Authority. Pursuant to Minnesota Statutes, Section
126C.17, subdivision 9a, the Board hereby determines to convert \$ _____ per
adjusted pupil unit of its voter approved referendum authority which expires after taxes
payable in 20__ [and \$ _____ per adjusted pupil unit of its voter approved
referendum authority which expires after taxes payable in 20__] * to a Board approved
referendum authority of approximately \$ _____ per adjusted pupil unit. This
authority shall be further adjusted based on final pupil unit data and it is the intention of the
Board to convert the maximum authority for which it is eligible, not to exceed \$300 per
adjusted pupil unit. This Board approved referendum authority, as adjusted, shall be

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applicable for ** years, beginning with taxes payable in 2014. The Board may subsequently reauthorize the Board approved referendum authority in increments of up to five years.

* not to exceed a total of \$300 per adjusted pupil unit.

** not to exceed five years.

3. This resolution has been adopted after June 30, 2013 and before October 1, 2013. The clerk is authorized and directed to submit a copy of the adopted resolution to the Minnesota Department of Education as soon as reasonably practicable after its adoption, but in no event later than September 30, 2013.

The motion for the adoption of the foregoing resolution was duly seconded by _____ . On a roll call vote, the following voted in favor:

and the following voted against:

whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
)SS
COUNTY OF _____)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. ____ (_____), State of Minnesota, hereby certify that the attached and foregoing is a full, true and correct transcript of the minutes of a meeting of the school board of said school district duly called and held on the date therein indicated, so far as such minutes relate to adopting a resolution converting voter approved referendum authority to a Board approved referendum authority, and that the resolution included therein is a full, true and correct copy of the original thereof.

WITNESS MY HAND officially as such clerk this ____ day of _____ 2013.

Clerk