

**FY25 - FY28 Fund Balance Estimates**

Data as of 4.8.2025

Starting Fund Balance - FY25 Estimate	5,091,197.3
Estimated Revenue	27,640,359.0
Estimated Expenditures	27,225,551.5
Transfers to Restricted Funds	24,737.0
Ending Fund Balance - FY25 Estimate	<u>5,530,741.8</u>
Unassigned General Fund Expenditures	27,225,551.5
Unassigned General Fund Expenditures/Day	74,590.6
Unassigned General Fund Balance - Ending	5,530,741.8
Estimated Days of Operation	74.1

FY25 Adj.	
Revenue Adj.	
Expense Adj.	
Transfer Adj.	-

Starting Fund Balance - FY26 Estimate	5,530,741.8
Estimated Revenue	28,043,061.8
Estimated Expenditures	28,290,816.1
Transfers to Restricted Funds	-
Ending Fund Balance - FY26 Estimate	<u>5,282,987.5</u>
Unassigned General Fund Expenditures	28,290,816.1
Unassigned General Fund Expenditures/Day	77,509.1
Unassigned General Fund Balance - Ending	5,282,987.5
Estimated Days of Operation	68.2

FY25 Adj.		FY26 Adj.	
Revenue Adj.	-		
Expense Adj.	-	(430,460.0)	
Transfer Adj.		(100,000.0)	

Starting Fund Balance - FY27 Estimate	5,282,987.5
Estimated Revenue	28,267,778.1
Estimated Expenditures	29,396,826.6
Transfers to Restricted Funds	-
Ending Fund Balance - FY27 Estimate	<u>4,153,939.0</u>
Unassigned General Fund Expenditures	29,396,826.6
Unassigned General Fund Expenditures/Day	80,539.3
Unassigned General Fund Balance - Ending	4,153,939.0
Estimated Days of Operation	51.6

FY25 Adj.		FY26 Adj.		FY27 Adj.	
Revenue Adj.	-	-			
Expense Adj.	-	(430,460.0)	(200,000.0)		
Transfer Adj.			(300,000.0)		

Starting Fund Balance - FY28 Estimate	4,153,939.0
Estimated Revenue	28,505,059.9
Estimated Expenditures	30,571,479.7
Transfers to Restricted Funds	-
Ending Fund Balance - FY28 Estimate	<u>2,087,519.2</u>
Unassigned General Fund Expenditures	30,571,479.7
Unassigned General Fund Expenditures/Day	83,757.5
Unassigned General Fund Balance - Ending	2,087,519.2
Estimated Days of Operation	24.9

FY25 Adj.		FY26 Adj.		FY27 Adj.		FY28 Adj.	
Revenue Adj.	-	-	-				
Expense Adj.	-	(430,460.0)	(200,000.0)				
Transfer Adj.						(300,000.0)	

Starting Fund Balance - FY25 Estimate	5,091,197.3
Estimated Revenue	27,640,359.0
Estimated Expenditures	27,225,551.5
Transfers to Restricted Funds	24,737.0
Ending Fund Balance - FY25 Estimate	<u>5,530,741.8</u>
Unassigned General Fund Expenditures	27,225,551.5
Unassigned General Fund Expenditures/Day	74,590.6
Unassigned General Fund Balance - Ending	5,530,741.8
Estimated Days of Operation	74.1

FY25	
Rev over Exp	414,807.5
Transfers	24,737.0
Inc/(Dec) of FB	439,544.5

Starting Fund Balance - FY26 Estimate	5,530,741.8
Estimated Revenue	28,043,061.8
Estimated Expenditures	27,860,356.1
Transfers to Restricted Funds	(100,000.0)
Ending Fund Balance - FY26 Estimate	<u>5,613,447.5</u>
Unassigned General Fund Expenditures	27,860,356.1
Unassigned General Fund Expenditures/Day	76,329.7
Unassigned General Fund Balance - Ending	5,613,447.5
Estimated Days of Operation	73.5

FY26	
Rev over Exp	182,705.7
Transfers	(100,000.0)
Inc/(Dec) of FB	82,705.7

Starting Fund Balance - FY27 Estimate	5,613,447.5
Estimated Revenue	28,267,778.1
Estimated Expenditures	28,766,366.6
Transfers to Restricted Funds	(300,000.0)
Ending Fund Balance - FY27 Estimate	<u>4,814,859.0</u>
Unassigned General Fund Expenditures	28,766,366.6
Unassigned General Fund Expenditures/Day	78,812.0
Unassigned General Fund Balance - Ending	4,814,859.0
Estimated Days of Operation	61.1

FY27	
Rev over Exp	(498,588.5)
Transfers	(300,000.0)
Inc/(Dec) of FB	(798,588.5)

Starting Fund Balance - FY28 Estimate	4,814,859.0
Estimated Revenue	28,505,059.9
Estimated Expenditures	29,941,019.7
Transfers to Restricted Funds	(300,000.0)
Ending Fund Balance - FY28 Estimate	<u>3,078,899.2</u>
Unassigned General Fund Expenditures	29,941,019.7
Unassigned General Fund Expenditures/Day	82,030.2
Unassigned General Fund Balance - Ending	3,078,899.2
Estimated Days of Operation	37.5

FY28	
Rev over Exp	(1,435,959.9)
Transfers	(300,000.0)
Inc/(Dec) of FB	(1,735,959.9)

**Option 1 Adjustments:**

- FY25 - Shift of \$100,000 to Fund 04 for Deficit (9 year plan)
- FY26 - Shift of \$200,000 from VEBA/Severance Assigned Funds
- FY26 - Shift of \$200,000 to Fund 04 for Deficit
- FY26 - Shift of \$100,000 to Fund 04 for Deficit (9 year plan)
- FY26 - \$300,000 in Budget Adjustments
- FY27 - Shift of \$200,000 to Fund 04 for Deficit
- FY27 - \$200,000 in Budget Adjustments
- FY27 - Shift of \$100,000 to Fund 04 for Deficit (9 year plan)
- FY28 - Shift of \$200,000 to Fund 04 for Deficit
- FY28 - Shift of \$100,000 to Fund 04 for Deficit (9 year plan)

FY25 - FY28 Budget Roll-Out

Updated: 4.8.2025

**FY25 (2024-2025) Estimates**

Revenue	FY24 Estimated Revenue (General Fund, Unassigned)	26,622,591
	FY25 Estimated Changes to Revenue (General Fund, Unassigned)	
	Levy - General, OPEB, CTE, Lease	362,520
	Local Tuition Billing - OLA Summer, MVED	(9,274)
	Activities Increase to Fees from Patrons	30,000
	Admission to Student Activities/Passes	52,500
	Interest Earnings	(30,000)
	Donations/Gifts	(19,225)
	Miscellaneous Revenue	(42,477)
	General Education Revenue	(27,795)
	Special Education Aid / Oshawa Reimbursement	396,951
	Concessions	15,000
	Unemployment Revenue	46,731
	Federal COVID Funds - Extended Day, ESSER III, Homeless	(161,512)
	Sale of Equipment (iPads)	25,000
	Sale of Land	(184,260)
	Solar & Safety Grant Revenue	(96,640)
	10/21/24 Enrollment Adjustment - Increase of 67 Students	670,000
	Activities/Passes)	(37,250)
	MVED MARSS Support	2,500
Third Party Billing Revenue	25,000	
FY25 Estimated Revenue (General Fund, Unassigned)	27,640,359	

Expenses	FY24 Estimated Expenses (General Fund, Unassigned)	27,981,400
	FY25 Estimated Changes to Expenses (General Fund, Unassigned)	
	Federal COVID Funds - Extended Day, ESSER III, Homeless	(156,004)
	Staff Salary/Fringe Expense Increases, Decreases, Shifts	(108,817)
	Consulting Fees/Contracted Services	(44,348)
	MVED Expense Estimates	(60,408)
	Rock Bend Classroom Reduction	(153,442)
	Travel/Staff Development	(10,000)
	Miscellaneous Increases	169
	Districtwide Supplies and Materials	(90,668)
	Electricity, Water, Sewer, Garbage, Fuels	19,914
	Maintenance & Repairs Costs	(20,750)
	Transportation Costs	41,742
	Technology Devices, Subscriptions	(19,993)
	Equipment Purchases (PY - Solar Project, Safety Grant, etc.)	(113,630)
	Dues, Fees, Memberships	(13,700)
	FY25 Budget Adjustments Proposals - Spring 2024 - Actuals Realized	97,662
	Adjustments due to Supt. Resignation/Interim Supt.	(8,631)
	Shift in Employee Time - Code to Construction Fund	(35,257)
	Changes due to Natural Attrition	(162,121)
	Transportation Costs - New Contract	(41,742)
	Q Comp Shift - Additional for PD Days	(7,950)
	Q Comp Shift - Additional for Interventionists	(74,703)
	Nurses' Assistant - North - 2 Days/Week	8,751
	PT Nurse - North - Increased Hours?	13,021
	New Leaves Identified	(43,553)
	District Office Help Time	1,610
	Curriculum Writing School Year Catch-Up	7,640
	New Curriculum Study Plan	1,000
	New Leaves Identified	10,162
	Art Teacher Resignation	(8,093)
	SPED/Social Studies Resignation - Revised Calculations	(5,252)
	Business Office/Food Service/Maintenance Position (01 Portion Only)	7,689
	Additional 06 Fund Shifts	(8,942)
	Activities Admin. Assistant Shift	(352)
	Revised A&I Budget	(29,334)
	Operations - Additional Shift Differential	2,056
	South iPads - Return from 6/class to 1:1 Devices	7,424
	Increased MVED Program Participation	243,000
	FY25 Estimated Expenses (General Fund, Unassigned)	27,225,552

FY25 Beginning General Fund, Unassigned Balance	5,091,197
FY25 Estimated Revenue	27,640,359
FY25 Estimated Expenses	27,225,552
FY25 Estimated Transfers to Cover Negative Restricted Fund Balances	24,737
FY25 Ending General Fund, Unassigned Balance	5,530,742
<b>Unassigned General Fund Expenditures</b>	27,225,551.5
<b>Unassigned General Fund Expenses/Day</b>	74,590.6
<b>Unassigned General Fund Balance</b>	5,530,741.8
<b>30 Day Expenditure Target</b>	2,237,716.6
<b>Estimated Days of Operation</b>	74.1

## **FY26 (2025-2026) Estimates**

<b>Revenue</b>	FY25 Estimated Revenue (General Fund, Unassigned)	27,640,359
	FY26 Estimated Changes to Revenue (General Fund, Unassigned)	
	Basic Aid Adjustment Adjustment (2.74% Basic Formula or \$200 x 2,267 APU)	453,400
	Less Aid for 19 Students	(190,000)
	Less Compensatory Revenue due to Qualification Changes	(199,483)
	SPED Aid (44% Cross Subsidy in FY26)	268,315
	Student Support Personnel Aid (\$40,000 to \$48.73 x APU)	70,471
	FY26 Estimated Revenue (General Fund, Unassigned)	28,043,062

<b>Expenses</b>	FY25 Estimated Expenses (General Fund, Unassigned)	27,225,552
	FY26 Estimated Changes to Expenses (General Fund, Unassigned)	
	Staff Salary/Fringe Expense Increases, Decreases, Shifts	922,007
	New MN Paid Family Leave Tax (estimated 0.44% for employer)	69,300
	Consulting Fees/Contracted Services/Miscellaneous	2,711
	MVED Expense Estimates (4% increase)	51,086
	Electricity, Water, Sewer, Garbage, Fuels (3% increase)	20,161
	Transportation Costs (New Contract - 0% increase)	-
	FY26 Estimated Expenses (General Fund, Unassigned)	28,290,816

FY26 Beginning General Fund, Unassigned Balance	5,530,742								
FY26 Estimated Revenue	28,043,062								
FY26 Estimated Expenses	28,290,816								
FY26 Estimated Transfers to Cover Negative Restricted Fund Balances	-								
FY26 Ending General Fund, Unassigned Balance	5,282,988								
<table style="width: 100%; border: none;"> <tr> <td style="text-align: right;"><b>Unassigned General Fund Expenditures</b></td> <td style="text-align: right;">28,290,816.1</td> </tr> <tr> <td style="text-align: right;"><b>Unassigned General Fund Expenses/Day</b></td> <td style="text-align: right;">77,509.1</td> </tr> <tr> <td style="text-align: right;"><b>Unassigned General Fund Balance</b></td> <td style="text-align: right;">5,282,987.5</td> </tr> <tr> <td style="text-align: right;"><b>Estimated Days of Operation</b></td> <td style="text-align: right;">68.2</td> </tr> </table>		<b>Unassigned General Fund Expenditures</b>	28,290,816.1	<b>Unassigned General Fund Expenses/Day</b>	77,509.1	<b>Unassigned General Fund Balance</b>	5,282,987.5	<b>Estimated Days of Operation</b>	68.2
<b>Unassigned General Fund Expenditures</b>	28,290,816.1								
<b>Unassigned General Fund Expenses/Day</b>	77,509.1								
<b>Unassigned General Fund Balance</b>	5,282,987.5								
<b>Estimated Days of Operation</b>	68.2								

## **FY27 (2026-2027) Estimates**

<b>Revenue</b>	FY26 Estimated Revenue (General Fund, Unassigned)	28,043,062
	FY27 Estimated Changes to Revenue (General Fund, Unassigned)	
	Basic Aid Adjustment (2.5% Basic Formula or \$187 x 2,232 APU)	417,384
	Less Aid for 35 Students	(350,000)
	SPED Aid (50% Cross Subsidy in FY27)	215,345
	EL Cross Subsidy (25% Cross Subsidy starts in FY27)	73,000
	Unemployment Revenue Potentially Runs Out	(86,000)
	CTE Levy Adjustment (PY Adjustment on the 25 Pay 26 Levy)	(45,013)
	<b>FY27 Estimated Revenue (General Fund, Unassigned)</b>	<b>28,267,778</b>

<b>Expenses</b>	FY26 Estimated Expenses (General Fund, Unassigned)	28,290,816
	FY27 Estimated Changes to Expenses (General Fund, Unassigned)	
	Staff Salary/Fringe Expense Increases, Decreases, Shifts	1,008,366
	Consulting Fees/Contracted Services	2,819
	MVED Expense Estimates (4% Increase)	21,929
	Electricity, Water, Sewer, Garbage, Fuels (3% Increase)	20,767
	Transportation Costs (New Contract - 3%)	52,129
	<b>FY27 Estimated Expenses (General Fund, Unassigned)</b>	<b>29,396,827</b>

FY27 Beginning General Fund, Unassigned Balance	5,282,988										
FY27 Estimated Revenue	28,267,778										
FY27 Estimated Expenses	29,396,827										
FY27 Estimated Transfers to Cover Negative Restricted Fund Balances	-										
<b>FY27 Ending General Fund, Unassigned Balance</b>	<b>4,153,939</b>										
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<b>Unassigned General Fund Balance</b>	4,153,939.0										
<b>60 Day Expenditure Target</b>	4,832,355.1										
<b>Estimated Days of Operation</b>	51.6										

## **FY28 (2027-2028) Estimates**

Revenue	FY27 Estimated Revenue (General Fund, Unassigned)	28,267,778
	FY28 Estimated Changes to Revenue (General Fund, Unassigned)	
	Basic Aid Adjustment Adjustment (2.0% Basic Formula or \$153 x 2,201 APU)	336,753
	Less Aid for 32 Students	(320,000)
	SPED Aid (50% Cross Subsidy started in FY27)	220,529
	<b>FY28 Estimated Revenue (General Fund, Unassigned)</b>	<b>28,505,060</b>

Expenses	FY27 Estimated Expenses (General Fund, Unassigned)	29,396,827
	FY28 Estimated Changes to Expenses (General Fund, Unassigned)	
	Staff Salary/Fringe Expense Increases, Decreases, Shifts	1,015,389
	MVED Expense Estimates (4% Increase)	25,805
	Electricity, Water, Sewer, Garbage, Fuels (3% Increase)	26,027
	Shift in Employee Time - Bond/Construction Funds Depleted	38,526
	Transportation Costs (New Contract = 3.85%)	68,906
	<b>FY28 Estimated Expenses (General Fund, Unassigned)</b>	<b>30,571,480</b>

FY28 Beginning General Fund, Unassigned Balance	4,153,939								
FY28 Estimated Revenue	28,505,060								
FY28 Estimated Expenses	30,571,480								
FY28 Estimated Transfers to Cover Negative Restricted Fund Balances	-								
<b>FY28 Ending General Fund, Unassigned Balance</b>	<b>2,087,519</b>								
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<b>Unassigned General Fund Expenses/Day</b>	83,757.5								
<b>Unassigned General Fund Balance</b>	2,087,519.2								
<b>Estimated Days of Operation</b>	24.9								

FY25 Budget Revisions  
 Grade Progression Ratio Model  
 Updated 3.12.25

Grade	Pupil Unit Weight	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
		Total Students									
EC	1	48.48	49.23	45.32	39.75	42.33	37.13	38.00	38.00	38.00	38.00
HK	1	30.55	37.80	31.16	28.47	30.83	-	-	-	-	-
KG	1	109.05	113.29	82.77	115.07	101.54	137.19	124.66	130.00	130.00	130.00
1	1	153.93	143.65	144.13	119.84	141.22	135.80	153.19	127.14	132.59	132.59
2	1	165.56	160.44	134.74	137.62	124.50	148.18	148.56	156.78	130.13	135.70
3	1	141.22	166.87	161.65	124.61	138.88	129.95	155.37	149.41	157.68	130.87
4	1	178.21	142.69	169.65	149.47	132.27	146.33	136.03	159.56	153.44	161.94
5	1	165.27	180.77	140.93	158.69	156.96	139.09	151.42	137.27	161.01	154.84
6	1	165.81	172.53	178.24	133.53	153.30	153.86	142.42	152.38	138.14	162.04
7	1.2	184.43	175.08	176.61	175.73	149.41	160.74	161.88	149.86	160.34	145.35
8	1.2	182.77	176.19	174.37	177.76	164.85	149.19	161.68	160.84	148.89	159.31
9	1.2	167.73	188.71	188.22	177.95	191.03	184.30	164.64	171.47	170.58	157.91
10	1.2	196.08	166.11	189.14	190.59	174.26	186.35	183.61	164.14	170.95	170.06
11	1.2	179.37	191.67	158.75	183.23	188.99	172.67	186.97	180.98	161.79	168.50
12	1.2	149.82	178.76	186.69	155.69	181.31	191.69	170.97	186.06	180.09	161.00
EC		48.48	49.23	45.32	39.75	42.33	37.13	38.00	38.00	38.00	38.00
HK		30.55	37.80	31.16	28.47	30.83	-	-	-	-	-
KG		109.05	113.29	82.77	115.07	101.54	137.19	124.99	130.00	130.00	130.00
GR 1-3		460.71	470.96	440.52	382.07	404.60	413.93	455.17	432.09	419.92	399.08
GR 4-6		509.29	495.99	488.82	441.69	442.53	439.28	429.39	447.70	450.24	476.22
GR 7-8		367.20	351.27	350.98	353.49	314.26	309.93	324.62	311.55	309.44	304.04
GR 9-12		693.00	725.25	722.80	707.46	735.59	735.01	707.77	705.10	685.38	659.55
Total ADM		2,218.28	2,243.79	2,162.37	2,068.00	2,071.68	2,072.47	2,079.94	2,064.44	2,032.98	2,006.89
Total WADM		2,430.32	2,459.09	2,377.13	2,280.19	2,281.65	2,281.46	2,286.42	2,267.77	2,231.95	2,199.61
		-	-	-	-	-	-	-	-	-	-

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
ADM Difference over PY		25.51	(81.42)	(94.37)	3.68	0.79	7.47	(15.50)	(31.45)	(26.09)
WADM Difference over PY		28.77	(81.97)	(96.94)	1.46	(0.19)	4.96	(18.65)	(35.82)	(32.33)