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Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | www.d107.org

To: Dr. Dave Palzet, Superintendent
From: Griffin L. Sonntag, Business Manager/CSBO/Director of Transportation
Date: June 14, 2023
Re: Final Amended Budget

Executive Summary

At the May 17, 2023, Board of Education meeting, the Tentative Amended Budget was presented. The only change from the previously approved budget was the additional revenue of \$2,700,000 from the sale of DSEB bonds in September of 2022.

Please see the updated FY23 Final Amended Budget Summary on the following page.

Timeline for Amended Budget adoption:

The FY23 Tentative Amended Budget was presented at the May 17, 2023, Board of Education meeting and placed on display for more than 30 days. A budget hearing will be held on Wednesday, June 21, 2023, at 6:00 p.m. in the Pleasantdale School District 107 Administration Building. The FY23 Amended Budget will be formally adopted at the Board of Education meeting following the budget hearing on June 21st.

PLEASANTDALE SCHOOL DISTRICT 107
FY23 FINAL AMENDED BUDGET SUMMARY
 June 14, 2023

FUNDS	UNAUDITED	FY23 PROPOSED BUDGET		FY23 FINAL BUDGET	INTERFUND	PROJECTED
	FUND BALANCE as of July 1, 2022	REVENUES 2023	EXPENDITURES 2023	SURPLUS (DEFICIT)	TRANSFER FY23	FY23 ENDING FUND BALANCE
EDUCATION	10,487,541.23	14,207,103.00	14,183,163.00	23,940.00		10,511,481.23
O&M	2,010,010.81	2,082,000.00	1,553,277.00	528,723.00	(600,000.00)	1,938,733.81
TRANSPORTATION	1,420,119.75	1,000,000.00	837,443.00	162,557.00		1,582,676.75
WORKING CASH	447,246.27	148,500.00	-	148,500.00		595,746.27
OPERATING FUNDS	14,364,918.06	17,437,603.00	16,573,883.00	863,720.00	(600,000.00)	14,628,638.06
IMRF & SOCIAL SECURITY	519,819.89	356,200.00	356,200.00	-		519,819.89
TORT	88,091.88	146,090.00	128,187.00	17,903.00		105,994.88
LIFE SAFETY	295,395.09	3,200.00	3,200.00	-		295,395.09
OTHER FUNDS	903,306.86	505,490.00	487,587.00	17,903.00	-	921,209.86
CAPITAL PROJECTS	77,982.61	1,000.00	639,144.00	(638,144.00)	600,000.00	39,838.61
BOND & INTEREST	(9,318.58)	198,610.00	78,210.00	120,400.00		120,400.00
SURPLUS (DEFICIT)	15,336,888.95	18,142,703.00	17,778,824.00	363,879.00	-	15,710,086.53
BOND PROCEEDS		2,700,000.00		2,700,000.00		2,700,000.00
						18,410,086.53