

## **BP 3100 BUDGET**

The School Board shall establish and maintain a balanced budget. The School Board shall adopt an annual budget which is compatible with the district's mission, vision, strategic plan, and Board goals and objectives.

*(cf. 0200 - Goals for the School District)*

*(cf. 3460 - Financial Reports and Accountability)*

The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements. The Board shall take public input prior to the adoption of the budget or a revised budget. A public hearing shall be held prior to the adoption of the budget or a revised budget.

Public input early in the budget preparation process is encouraged. A budget advisory committee, composed of members of the community and staff, which shall review the proposed budget at regular intervals during its preparation and shall report its findings and recommendations to the School Board, is recommended.

*(cf. 1220 - Citizen Advisory Committees)*

*Legal Reference:*

### ALASKA STATUTES

[14.07.030](#) *Powers of state department*

[14.07.170](#) *Additional powers and duties of state board*

[14.12.020](#) *Support, management and control*

[14.14.060](#) *Relationship between borough school district and borough*

[14.14.065](#) *Relationship between city school district and city*

[14.17.300 - 14.17.990](#) *Financing of public schools*

### ALASKA ADMINISTRATIVE CODE

[4 AAC 09.006 - 4 AAC 09.050](#) *State Aid*

[4 AAC 09.110 - 4 AAC 09.990](#) *School Operating Fund*

*Adopted AASB 5/2022*

**6/96**

**Craig City School District**