



Troy CCSD 30C

Elaine Colombo
Executive Director of Finance and Operations
5800 West Theodore Street
Plainfield, IL 60586

Where the future begins!

Email: ecolombo@troy30c.org
Office: (815) 577-6760 X-4726
Fax: (815) 577-3795
<http://www.troy30c.org>
Twitter: @troy30c

The Troy CCSD 30-C learning community will achieve excellence and will conquer the challenges of the future.

To: Dr. Todd Koehl, Superintendent
The Troy Board of Education

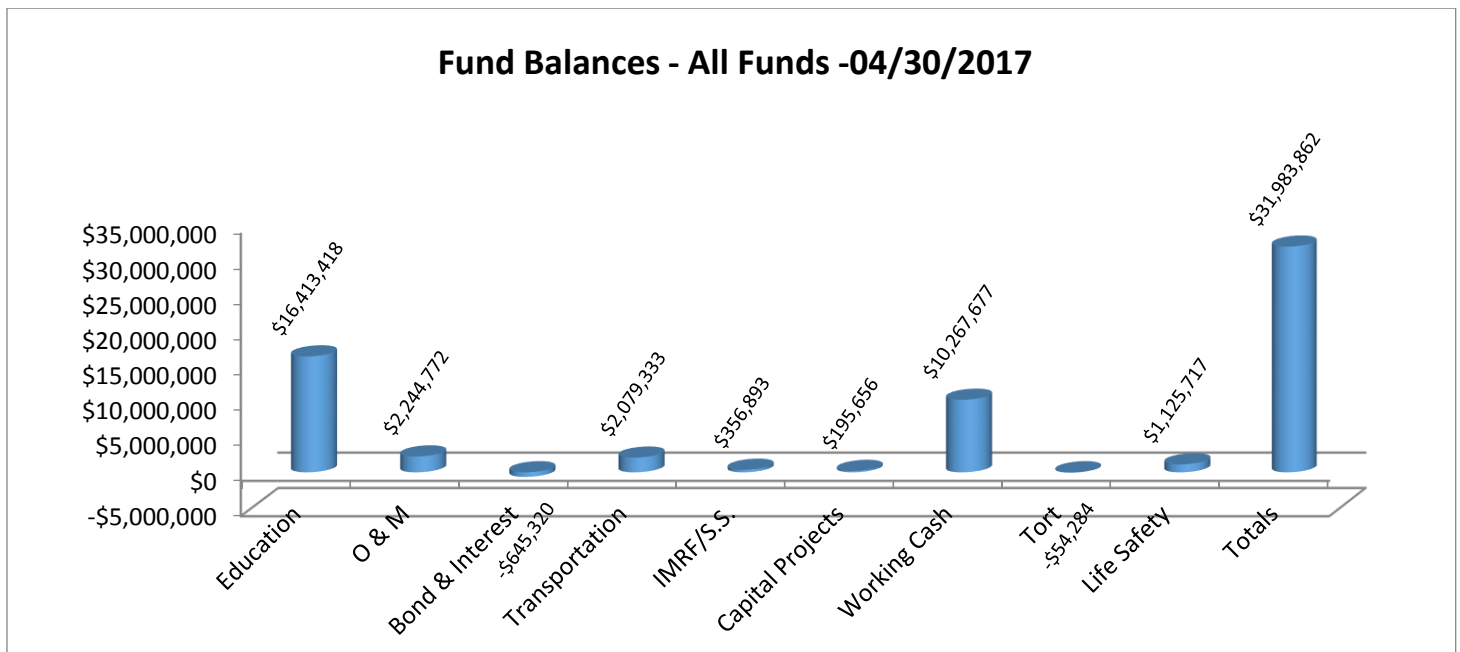
From: Elaine Colombo
Executive Director of Finance and Operation

Date: May 17, 2017

Board of Education Quick Report

Financial Update:

<i>April Revenues</i>	<i>April Expenditures</i>
\$ 1,682,269	\$ 3,625,769



Total Fund Balance - \$31,983,862
Operating Fund Balance - \$31,307,810
ISBE Fund Balance - \$31,005,200



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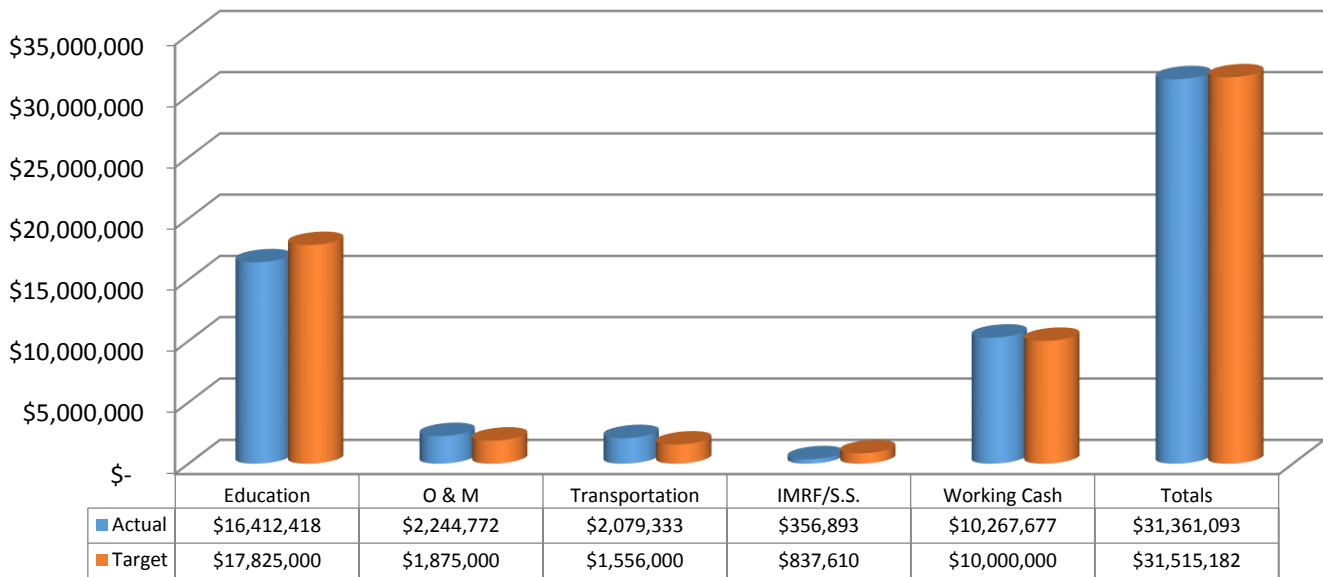
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Actual Fund Balances VS Target Fund Balances as discussed in Funding Recommendation Document



Days of Cash on Hand:

The Days of Cash on Hand calculation is based on the balances as of the close of business on the last day of the month. It is a “moment in time” snapshot. There could be material changes to the results throughout the month if significant events occur; i.e. the receipt of a large real estate distribution, or the payout of a large expense such as payroll. Only operating funds are applicable to this calculation.

	Cash & Invest	Operating Expenses	Days of Cash On Hand
Ed Fund	\$ 16,413,418	\$ 30,380,200	197
O&M Fund	\$ 2,244,772	\$ 7,274,777	113
Trans Fund	\$ 2,079,333	\$ 2,924,389	260
IMRF/SS Fund	\$ 356,893	\$ 1,429,540	91
Tort Fund	\$ (54,284)	\$ 253,865	-78
FPLS Fund	\$ 1,125,717	\$ 1,489,570	276
Total	\$ 22,165,849	\$ 43,752,341	185



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Energy Program Rebates:

The District received \$64,583 in Public Sector Energy Efficiency Program rebates. These rebates were filed by Ameresco on behalf of Troy CCSD30-C. The Ameresco staff was outstanding in completing these rebates and ensuring that all paperwork and documentation was perfect.

Parameters Resolution:

There is an action item on tonight's agenda for adoption of the parameters resolution for refinancing of school bonds. The purpose of this refinancing is two-fold:

1. To manage the Bond and Interest Rate, and
2. To achieve present value savings by refinancing at a lower interest rate.

Disposition of Equipment:

The Board of Education authorizes the District to dispose of property that is no longer useful. Typically, this occurs on a semi-annual basis. The resolution and the property list is included in tonight's board packet.

Informational/Discussion Items:

As of April 30, 2017 the State of Illinois is behind \$1,694,285 in payments to the District.

Elaine L Colombo