

GENEVA CUSD 304

2019-2020
Budget Hearing

Presented September 9th, 2019

Functions of the Budget

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- ❑ Instrument for community review of expenditure of public funds
- ❑ Reflects district's goals and objectives
- ❑ Planning and management tool
- ❑ Annual audit
- ❑ Legal document

Budget Calendar

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- Adopted Tentative Budget
 - ▣ June 10, 2019
- Legal notice published in local newspaper
 - ▣ June 27, 2019
 - ▣ Truth in Taxation Law
 - Notice of the tentative budget's availability for public inspection and of the public hearing must be published 30 days prior to hearing
- Budget displayed for minimum of 30 days
 - ▣ District Office
- Public Hearing & Final Adoption
 - ▣ September 9, 2019 at 7:00 PM

Funds of the Budget

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- Established under State law
- District funds include:

Operating
Funds

- Education
- Special Education
- Operation & Maintenance
- Transportation
- IL Municipal Retirement Fund / Social Security
- Tort
- Working Cash
- Debt Service (Bond & Interest, Leases for Technology)
- Capital Projects (Construction, Major Capital Purchases)
- Fire Prevention & Safety

Major Budget Factors for 2019-2020

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- Account Coding & Interfund Transfers
 - ▣ Addition of new account codes to enhance transparency
 - ▣ Transfer resources between funds to manage debt service cashflow

- Resource Reallocation
 - ▣ CY18: **CPI = 1.9%**
 - ▣ Primary expenditures remain salaries & benefits
 - ▣ Building level and departmental accounts were allocated to best meet program needs by the managing administrator(s)
 - ▣ Distribution of Evidence Based Funding across the Education and Operation & Maintenance Funds to best meet program needs and capital improvements

Major Budget Factors for 2019-2020

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□ Revenue

□ CPI	CY13	CY14	CY15	CY16	CY17	CY18
	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%

□ Local, State and Federal Funding

- The “tax cap,” is a state law that limits property taxes extended to a maximum percentage increase over the prior year’s extension (The Consumer Price Index or 5% whichever is less)— regardless of what might happen to school enrollments or district expenses. New property is exempt from the cap.

□ Evidence Based Funding

- The Districts receives a Base Minimum Funding equal to the previous year’s receipts plus a portion of the new legislative allocation based on a defined formula.
- 2019-2020 Estimated New Funding: \$6,340

□ State and Federal Grants

□ Interfund Transfers

Major Budget Factors for 2019-2020

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□ Expense

▣ Budget allocations based on conservative estimates using data from the following:

- Building & Departmental allocations
- YTD totals from FY17, FY18 & FY19
- FY17, FY18 & FY19 Budget figures
- Individual line items analysis
- Estimated costs of capital projects

Changes from the Tentative Budget

OVERVIEW - REVENUE

		2020 Tentative	Variance	2020 Proposed
Revenues	ALL REVENUE TOTALS	\$105,072,555	\$547,167	\$105,619,722
10 Educational	FUND TOTALS	\$65,905,745	\$452,683	\$66,358,428
	1000 Local Sources	\$61,724,680	\$68,000	\$61,792,680
	3000 State Sources	\$2,292,205	\$276,815	\$2,569,020
	4000 Federal Sources	\$1,888,860	\$107,868	\$1,996,728
20 Operations & Maintenance	FUND TOTALS	\$13,702,698	\$60,921	\$13,763,619
	1000 Local Sources	\$11,463,387	\$162,746	\$11,626,133
	3000 State Sources	\$2,239,311	(\$101,825)	\$2,137,486
30 Debt Services	NO VARIANCE			\$15,261,588
40 Transportation	FUND TOTALS	\$5,250,138	\$181,618	\$5,431,756
	1000 Local Sources	\$1,875,138	\$181,618	\$2,056,756
50 Municipal Retirement/Social Security	NO VARIANCE			\$2,796,334
60 Capital Projects	NO VARIANCE			\$1,800,000
70 Working Cash	NO VARIANCE			\$105,000
80 Tort	NO VARIANCE			\$300
90 Fire Prevention & Safety	FUND TOTALS	\$250,752	(\$148,055)	\$102,697
	1000 Local Sources	\$250,752	(\$148,055)	\$102,697

Changes from the Tentative Budget

OVERVIEW - EXPENSES

Expenses		2020 Tentative	Variance	2020 Proposed
ALL TOTAL EXPENSES		\$105,064,532	\$467,004	\$105,531,536
10 Educational	FUND TOTALS	\$65,905,743	\$452,685	\$66,358,428
	000 Transfer	\$338,000	\$69,000	\$407,000
	100 Salaries	\$46,443,938	\$423,932	\$46,867,870
	200 Employee Benefits	\$8,005,982	\$38,465	\$8,044,447
	300 Purchased Services	\$5,215,355	(\$861)	\$5,214,494
	400 Supplies & Materials	\$1,248,251	(\$123,213)	\$1,125,038
	500 Capital Outlay	\$496,454	(\$14,354)	\$482,100
	600 Other Objects	\$4,032,051	\$61,950	\$4,094,001
	700 Non-Capitalized Equipment	\$125,712	(\$2,234)	\$123,478
20 Operations & Maintenance	FUND TOTALS	\$13,702,698	\$60,921	\$13,763,619
	100 Salaries	\$4,719,690	\$60,921	\$4,780,611
30 Debt Services	FUND TOTALS	\$15,119,610	\$0	\$15,119,610
	000 Transfer	\$338,000	(\$338,000)	\$0
	300 Purchased Services	\$0	\$338,000	\$338,000
40 Transportation	FUND TOTALS	\$5,827,196	(\$46,602)	\$5,780,594
	100 Salaries	\$2,149,208	\$90,898	\$2,240,106
	300 Purchased Services	\$1,027,350	(\$25,000)	\$1,002,350
	500 Capital Outlay	\$2,175,000	(\$112,500)	\$2,062,500
50 Municipal Retirement/Social Security	NO VARIANCE			\$2,758,536
60 Capital Projects	FUND TOTALS	\$1,499,997	\$0	\$1,499,997
	300 Purchased Services	\$139,997	(\$139,997)	\$0
	500 Capital Outlay	\$1,360,000	\$139,997	\$1,499,997
70 Working Cash	NO VARIANCE			\$0
80 Tort	NO VARIANCE			\$0
90 Fire Prevention & Safety	NO VARIANCE			\$250,752

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