

Collin College
Statement of Net Position
May 31

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 431,539,859	\$ 587,083,332
Short term investments	62,407,825	87,009,783
Accounts receivable (net of allowance for bad debt)	9,885,641	8,953,065
Tax receivable (net of allowance for bad debt)	627,699	680,915
Inventories	45,423	4,616
Prepaid expenses	1,457,177	664,609
Total current assets	<u>505,963,623</u>	<u>684,396,320</u>
Noncurrent assets		
Long term investments	32,139,183	9,050,201
Capital assets, net		
Not subject to depreciation	190,395,571	360,072,354
Subject to depreciation	582,720,238	270,243,411
Total noncurrent assets	<u>805,254,991</u>	<u>639,365,966</u>
Total assets	<u>\$ 1,311,218,615</u>	<u>\$ 1,323,762,286</u>
Deferred outflows related to pensions	<u>\$ 18,873,473</u>	<u>\$ 17,383,822</u>
Deferred outflows related to OPEB	<u>\$ 46,788,225</u>	<u>\$ 44,757,743</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 10,523,647	\$ 16,292,355
Accrued liabilities	6,560,489	4,025,291
Funds held for others	512,253	469,070
Unearned revenue	17,396,949	16,363,073
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	12,435,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	<u>47,828,163</u>	<u>50,675,587</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,065,784	596,137,709
Total noncurrent liabilities	<u>697,195,082</u>	<u>697,045,960</u>
Total liabilities	<u>\$ 745,023,245</u>	<u>\$ 747,721,547</u>
Deferred inflows related to pensions	<u>\$ 6,977,084</u>	<u>\$ 3,335,757</u>
Deferred inflows related to OPEB	<u>\$ 20,566,705</u>	<u>\$ 25,356,761</u>
Net position		
Net investment in capital assets	\$ 329,029,686	\$ 391,247,007
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,404,123	1,263,802
Reserve debt service	12,315,093	15,693,831
Unrestricted	261,564,377	201,285,146
Total net position	<u>\$ 604,313,278</u>	<u>\$ 609,489,786</u>