## RESOLUTION LEVYING 2025 PROPERTY TAX RATE FOR MAINTENANCE AND OPERATIONS OF THE GALVESTON COMMUNITY COLLEGE DISTRICT

On August 20, 2025, the Board of Regents of the Galveston Community College District adopted a budget for fiscal year 2025-26. The Board has calculated the property tax rate necessary to provide the funds budgeted and required for maintenance and operations of the College District for the fiscal year 2025-26 and is of the opinion that a tax rate of \$0.1194 per \$100 taxable value will be adequate. This tax rate is .08 percent less than the previous year's tax rate of \$0.1195 per \$100 taxable value. The no-new-revenue tax rate (formerly the effective tax rate) has been calculated to be \$0.118883 per \$100 taxable value. The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for the College District from the same properties in both the 2024 tax year and the 2025 tax year.

As required by and in accordance to the laws of the state of Texas, one public hearing was held prior to this Special Meeting regarding the 2025 proposed tax rate of \$0.11194 per \$100 taxable value.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY .13 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-0.10.

The Board of Regents of the Galveston Community College District hereby levies a property tax rate of \$0.1194 per \$100 taxable value on all taxable property situated within the College District for the 2025 tax year, subject to the exemptions previously approved by the Board of Regents. The tax revenue generated will provide for the maintenance and operations of the College District.

PASSED AND ADOPTED this 20th day of August, 2025.

| Karen F. Flowers                     |  |
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| Chairperson, Board of Regents        |  |
| Galveston Community College District |  |
| ATTEST:                              |  |
|                                      |  |
| Michael B. Hughes                    |  |
| Secretary Board of Regents           |  |

Galveston Community College District