LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING November 16, 2015

ITEM: VI.C.

TOPIC: Adoption of 2015-16 First Budget Amendments

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached amended budgets for the 2015-16 school year: General Fund, Special Education Fund, Debt Retirement Fund 2013 Bond Series I, Debt Retirement Fund 2014 Refunding Bond, 2013 Bond Fund, Building and Site Technology Fund, Sinking Fund Capital Projects, Food Service Fund, Health and Welfare Fund, Athletic Fund, Scholarship Fund and Funded Projects Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on November 2, 2015.

BUDGETARY INFORMATION:

This resolution will define the parameters for revenues and expenditures within which the district will continue to operate for the 2015-16 school year.

RESOURCE PERSONNEL:

Lisa Abbey, Assistant Superintendent of Business Services

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Attached.

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