

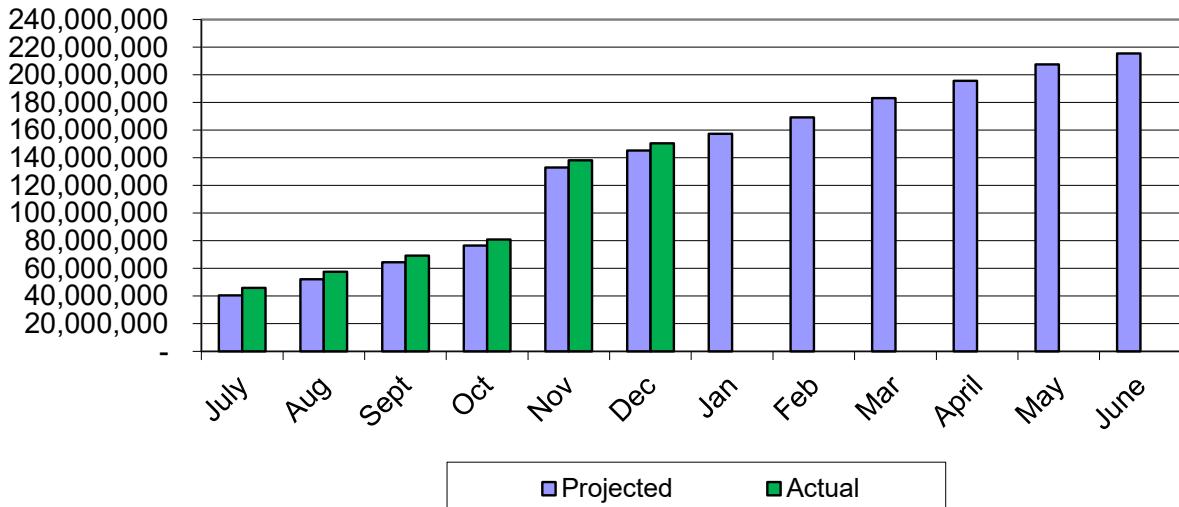
Medford School District 549C
General Fund
Statement of Resources
12/31/2025

			Year-to-Date		Over/(under) Projection
	Adopted Budget FY 2025-26	Projected * 12/31/2025	Actual 12/31/2025	Over/(under) Projection	
<u>Resources</u>					
Local Sources	\$ 54,288,532	\$ 47,279,633	\$ 48,274,865	995,232	
Intermediate Sources	\$ 3,650,000	9,500	26,523	17,023	
State Sources	\$ 137,996,564	80,050,000	79,055,660	(994,340)	
Federal Sources	\$ 130,000	47,632	31,341	(16,291)	
Transfers In	\$ 550,000	-	-	0	
Total Revenue	\$ 196,615,096	127,386,765	127,388,389	1,624	
Other Income/Expense GASB 87 & 96	\$ 1,500,000	-	-	0	
Beginning Balance	\$ 17,802,295	17,802,295	23,058,686	5,256,391	
Total Resources	\$ 215,917,391	\$ 145,189,060	\$ 150,447,075	5,258,015	

* Forecast Projection of budget by month is based on historical average in most cases with some adjustment for recent trends

Revenue is I essentially on budget. There will be a transfer in the first budget amendment to increase property tax and decrease SSF by offsetting \$1 million. Beginning fund balance was favorable \$5.25 million primarily due to under spending driven by staffing vacancies in the prior year and to a lesser extent favorable to higher than budgeted revenue in the prior year.

Medford School District
2025-26
General Fund Resources



Medford School District 549C
General Fund
Statement of Requirements/Reserves

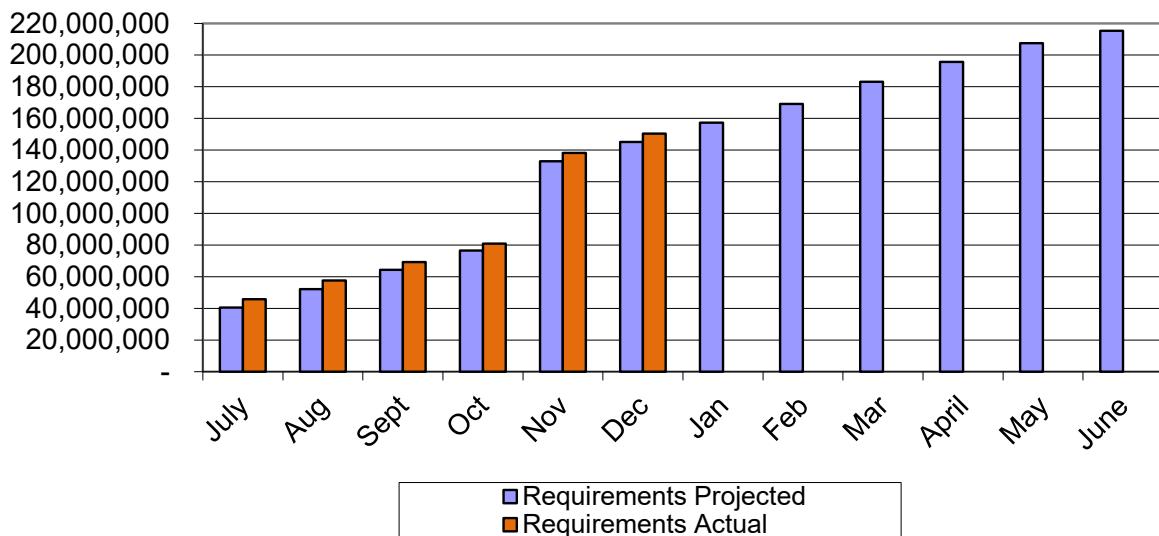
12/31/2025

	Amended Budget FY 2025-26	Year-to-Date		Over/(under) Projection
		Projected *	Actual	
		12/31/2025		
Requirements				
Salaries	\$ 83,699,035	\$ 32,537,411	\$ 31,883,576	(653,834)
Associated Payroll Costs	\$ 52,518,260	\$ 18,403,907	18,262,352	(141,555)
Purchased Services	\$ 43,550,664	\$ 22,150,000	22,142,454	(7,546)
Supplies & Materials	\$ 7,274,330	\$ 4,338,807	4,364,218	25,412
Capital Outlay/GASB 87 & 96	\$ 1,745,000	\$ 179,103	170,281	(8,822)
Dues & Fees & NPV GASB 87 and 96	\$ 1,637,806	\$ 1,507,583	1,873,200	365,617
Transfers Out	\$ 10,990,000	\$ 10,490,000	10,490,000	0
Total Expenditures	\$ 201,415,096	\$ 89,606,810	89,186,081	(420,729)
Contingency/Reserves	\$ 14,502,295	\$ 55,582,250	61,260,994	5,678,744
Total Requirements/Reserves	\$ 215,917,391	\$ 145,189,060	\$ 150,447,075	5,258,015

* Forecast Projection of budget by month is based on a historical averages in most cases with some adjustment for recent trends

Spending is under forecast \$0.43 million or 0.21%. Dues and fees is over forecast \$0.4 million or 24.0% due primarily to higher than anticipated insurance renewals for property, liability and cyber insurance. Purchased services are over due to transportation running higher due to more drivers/routes. Total drivers is close to precovid levels for the first time in many years. Please remember home to school (HTS) transportation is reimbursed at 70% by the state so any increase will be 70% funded. Primarily because of staffing vacancies, and if staffing vacancies in total remain constant, the District is trending to underspend approximately \$1.8 million in the General Fund for the full fiscal year.

Medford School District
2025-26
General Fund Requirements



Medford School District 549C
General Fund Statement of Resources and Requirements
12/31/2025

	Full Year Amended Budget 2025-26		FYTD Actual @ 12/31/2025	% of 26 Budget		Prior Year FYTD Actual @ 12/31/2024	% of '25 Actual
Resources by Source							
State School Fund Formula							
State School Fund	\$ 135,603,731	\$ 78,802,635	58.1%	\$ 74,037,001	60.7%		
Property Taxes, Penalties & Interest	49,435,000	46,433,366	93.9%	44,284,668	97.2%		
Common School Fund	1,961,833	-	0.0%	-	0.0%		
Federal Forest Fees	100,000	-	0.0%	-	0.0%		
Other State Grants	-	54,050	-	2,340	8.2%		
Intermediate -							
SOESD/COUNTY	3,650,000	26,523	0.7%	27,135	0.7%		
Interest on Investments	2,634,532	1,189,358	45.1%	1,449,151	40.2%		
Juvenile Detention	401,000	198,108	3.8%	-	0.0%		
Fees Charged to Grants	1,140,000	43,423	3.8%	67,811	5.6%		
Rentals	100,000	30,180	30.2%	20,913	54.9%		
Teen Parent Funding	30,000	867	2.9%	5,665	36.8%		
Transfers In	550,000	-	0.0%	550,000	100.0%		
Other Federal Funding	30,000	31,341	104.5%	54,180	338.9%		
Miscellaneous	979,000	578,538	59.1%	466,418	49.6%		
Subtotal Revenue	\$ 196,615,096	\$ 127,388,389	64.8%	\$ 120,965,283	67.2%		
Other Income GASB 87/96	1,500,000	-	-	-	-		
Beginning Fund Balance	17,802,295	23,058,686	21,279,184	88.2%			
Total Resources	\$ 215,917,391	\$ 150,447,075	69.7%	\$ 142,244,467	68.7%		
 Uses by Object							
Wages	\$ 83,699,035	\$ 31,883,576	38.1%	\$ 29,549,698	37.9%		
Associated Payroll Costs	52,518,260	18,262,352	34.8%	17,584,778	37.8%		
Purchased Services	43,550,664	22,142,454	50.8%	20,956,698	50.6%		
Supplies & Materials	7,274,330	4,364,218	60.0%	3,914,447	80.3%		
Capital Outlay Including GASB 87/96	245,000	170,281	69.5%	131,935	35.6%		
Other Objects	1,637,806	1,873,200	114.4%	1,433,387	41.1%		
Transfers Out	10,990,000	10,490,000	95.5%	5,985,000	52.0%		
Other Financing Uses	\$ 1,500,000	-	-	-	-		
Subtotal Expenditures	\$ 201,415,096	\$ 89,186,081	44.3%	\$ 79,555,943	42.3%		
Contingency & Unappropriated Fund Balance	\$ 14,502,295	61,260,994		62,688,524	271.9%		
Total Uses	\$ 215,917,391	\$ 150,447,075	69.7%	\$ 142,244,467	67.4%		
 Beginning Fund Balance	\$ 17,802,295	23,058,686		21,279,184	100.0%		
Plus Total Revenue/Other Income	\$ 198,115,096	\$ 127,388,389		\$ 120,965,283	63.7%		
Less Total Expenditures ex. Contingencies	\$ 201,415,096	\$ 89,186,081		\$ 79,555,943	42.3%		
Ending Fund Balance Ex. Contingency	\$ 14,502,295	\$ 61,260,994		\$ 62,688,524			
 Net Change in Fund Balance	\$ (3,300,000)	\$ 38,202,309		\$ 41,409,340			

Medford School District 549C
General Fund Resources by Object
12/31/2025

Acct	Description	Amended Budget		YTD Actual	YTD % of Budget
		2025-26	Month Actual		
1111	Current Yr. Taxes	48,551,280	\$ 45,134,229	\$ 45,712,467	94.2%
1112	Prior Yr. Taxes	848,720	264,886	684,813	80.7%
1114	Payments in lieu of Property Tax	-	-	-	-
1190	Interest & Penalties on taxes	35,000	6,057	36,086	103.1%
1312	Tuition	-	-	-	-
1510	Interest on Investments	2,634,532	214,665	1,189,358	45.1%
1800	Pre-School	40,000	5,745	31,991	80.0%
1910	Rentals	100,000	3,848	30,180	30.2%
1920	Local Donations	-	-	-	-
1943	Services To Other Districts	40,000	1,886	9,972	24.9%
1960	Recovery of Expenditures	5,000	-	-	0.0%
1970	Services to Other Funds	25,000	13,154	53,635	214.5%
1980	Fees Charged to Grants	1,140,000	-	43,423	3.8%
1990	Miscellaneous revenue	100,000	(2,183)	129,556	129.6%
1991	Payroll reimbursement	35,000	-	500	1.4%
1992	Field Trip reimbursement	15,000	-	16,895	112.6%
1994	P-Card Rebate	75,000	28,481	28,481	38.0%
1995	Music Inst. Rental	8,000	350	13,520	169.0%
1997	Self Pay Health reimb.	533,000	38,006	236,163	44.3%
1999	E-Rate	103,000	-	57,824	56.1%
Subtotal Local Revenue		54,288,532	\$ 45,709,124.75	\$ 48,274,865	88.9%
2102	SOESD	3,650,000	\$ -	\$ -	0.0%
2199	Other Intermediate Revenue	-	11,492.19	26,523.06	-
Subtotal Intermediate Revenue		3,650,000	\$ 11,492	\$ 26,523	0.7%
3101	State School Fund	135,603,731	\$ 11,285,670	\$ 78,802,635	58.1%
3103	Common School Fund	1,961,833	-	-	0.0%
3199	State Grants	-	-	-	-
3294	JUV Detention	401,000	198,108.06	198,108	49.4%
3296	Teen Parent	30,000	-	867	2.9%
3299	Other Grants	-	25,750.00	54,050	-
Subtotal State Revenue		137,996,564	\$ 11,509,528	\$ 79,055,660	57.3%
4500	Federal Revenue	-	\$ -	\$ 26,760	-
4508	Foster Care Transportation	-	-	\$ 2,714	-
4512	Child Care Block Grant	30,000	-	\$ 1,867	6.2%
4801	Federal Forest Fees	100,000	-	-	0.0%
Subtotal Federal Revenue		130,000	\$ -	\$ 31,341	24.1%
5201	Transfers In	550,000	\$ -	\$ -	0.0%
5300	Sale of Fixed Assets	-	-	-	-
Total Transfers/Other		550,000	\$ -	\$ -	0.0%
Total Revenue		196,615,096	\$ 57,230,145	\$ 127,388,389	64.8%
Other Income/Expense GASB 87/96		1,500,000	-	-	0.0%
5401	Beginning Fund Balance	17,802,295	23,058,686	23,058,686	129.5%
Total Resources		215,917,391	\$ 80,288,831	\$ 150,447,075	69.7%

Medford School District 549C

Expenses By Object

December 31, 2025

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
111	Certified salaries	\$ 45,680,681	\$ 4,108,344	\$ 16,140,617	35.3%
112	Classified salaries	23,763,054	2,052,417	9,804,193	41.3%
113	Admin salaries	7,026,226	657,914	3,127,021	44.5%
114	Classified Managers	1,668,351	111,958	701,796	42.1%
116	Early Retirement	913,400	30,000	125,500	13.7%
121	Certified subs	23,690	-	-	0.0%
122	Classified subs	117,850	11,529	62,825	53.3%
123	Temp - Certified	1,081,124	28,669	235,444	21.8%
124	Temp - Classified	481,557	1,666	110,835	23.0%
130	Additional Salary	90,000	9,932	69,492	77.2%
140	Overtime - Classified	432,875	42,980	261,157	60.3%
141	X-Comp	1,720,576	185,644	812,637	47.2%
142	Home Instruction	160,611	3,367	8,983	5.6%
144	Insurance Opt Out	539,040	116,672	423,075	78.5%
	Total Salaries	\$ 83,699,035	\$ 7,361,093	\$ 31,883,576	38.1%
210	PERS	25,274,289	4,275,399	9,300,630	36.8%
220	Social Security	5,347,787	449,857	1,926,722	36.0%
221	Medicare	1,250,691	105,792	452,515	36.2%
231	Worker's Comp	394,275	37,751	130,107	33.0%
232	Unemployment Insurance	858,441	7,479	31,980	3.7%
234	Oregon Paid Leave	370,100	29,754	127,360	34.4%
241	Health Insurance	15,651,167	1,341,241	5,316,525	34.0%
242	Life Insurance	143,257	18,027	76,499	53.4%
243	403b ER Contribution	1,238,586	64,895	242,962	19.6%
244	Long Term Disability	236,645	-	-	0.0%
245	FSA Match/HSA Match/HC Opt out	661,400	7,600	375,164	56.7%
246	403B Match	348,510	8,237	38,763	11.1%
270	Retiree Medical	743,112	38,105	243,124	32.7%
	Total Benefits	\$ 52,518,260	\$ 4,308,928	\$ 18,262,352	34.8%
312	Program Improvement	-	-	15,205	
313	Student Services	-	-	440	
315	Management Service	80,000	336	40,101	50.1%
318	Professional Growth	178,220	20,258	73,666	41.3%
319	Prof/Tech Service - Instr.	1,972,528	229,908	772,152	39.1%
321	Cleaning Service	5,800	-	1,936	33.4%
322	Repair and Maintenance	2,569,508	187,603	1,115,174	43.4%
324	Rental	705,000	75,373	451,266	64.0%
325	Electricity	2,163,000	-	865,000	40.0%
326	Natural Gas/Heating Fuel	292,000	805	88,790	30.4%
327	Water/Sewer	859,280	9,636	317,849	37.0%
328	Garbage	316,200	25,105	146,066	46.2%
329	Other Property Service	70,000	612	21,951	31.4%
331	Pupil Transportation	6,707,065	547,990	2,933,640	43.7%
332	Pupil Trans - Other	109,725	3,145	62,669	57.1%
341	Travel - In District	29,639	2,012	8,367	28.2%
342	Travel - Out of District	166,621	8,039	115,607	69.4%
344	Training - In District	-	-	-	
345	Training - Out of District	-	-	-	
351	Telephone	350,000	12,370	179,110	51.2%
353	Postage	47,437	20,191	21,347	45.0%
354	Advertising	56,300	1,356	3,917	7.0%
355	Printing	5,000	-	-	0.0%
360	Charter School	22,010,994	1,713,968	12,414,501	56.4%
371	Tuition Payments	52,600	-	2,799	5.3%
374	Other Tuition Payments	-	-	-	
381	Audit	60,000	-	34,100	56.8%
382	Legal	155,000	11,487	43,891	28.3%
383	Arch/Eng. Svcs	80,000	7,900	10,925	13.7%
384	Negotiations	45,000	-	-	0.0%
388	Elections	20,000	-	-	0.0%
389	Prof/Tech Service	1,500,664	90,961	894,191	59.6%
390	Other General/Prof/Tech Svc	-	-	-	
391	Licensed Substitutes	2,240,473	358,304	987,648	44.1%
392	Classified Substitutes	702,611	163,918	520,146	74.0%
	Total Purchased Services	\$ 43,550,664	\$ 3,491,276	\$ 22,142,454	50.8%

Medford School District 549C

Expenses By Object

December 31, 2025

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
410	Supplies/Materials	2,617,386	108,222	982,478	37.5%
412	Student Rewards	-	-	-	
420	Textbooks	267,800	1,624	256,727	95.9%
430	Library Books	141,350	1,576	17,650	12.5%
440	Periodicals	6,784	-	5,652	83.3%
450	Food	-	3,198	67,605	
451	Travel Meals	-	1,163	5,991	
460	Non-Consumable	629,233	68,943	520,157	82.7%
470	Computer Software	2,714,041	65,418	2,263,006	83.4%
471	Accelerated Reader Software	2,165	-	-	0.0%
480	Hardware less than 5K	895,572	10,319	244,952	27.4%
	Total Supplies and Materials	\$ 7,274,330	\$ 260,464	\$ 4,364,218	60.0%
520	Bldgs. Acquisition	-	-	-	
530	Site Improvement	-	-	367	
541	Equipment over 5K	80,000	13	29,653	37.1%
542	Replacement Equipment	165,000	-	140,262	85.0%
550	Technology over 5K	-	-	-	
555	SBITA (GASB 96)	1,200,000	-	-	0.0%
556	Lease (GASB 87)	300,000	-	-	0.0%
	Total Capital Outlay	\$ 1,745,000	\$ 13	\$ 170,281	9.8%
613	Redemption of Principal GASB 87/96	-	-	-	
614	Interest GASB 87/96	-	-	-	
640	Dues/Fees/Memberships	316,746	7,579	192,054	60.6%
651	Liability Insurance	624,890	-	842,130	134.8%
653	Property Insurance	681,170	-	829,830	121.8%
655	Judgements and Settlements	10,000	-	9,186	91.9%
690	Indirect Charges	5,000	-	-	0.0%
	Total Other Objects	\$ 1,637,806	\$ 7,579	\$ 1,873,200	114.4%
790	Interfund Transfers	10,990,000	9,882,300	10,490,000	95.5%
	Total Transfers	\$ 10,990,000	\$ 9,882,300	\$ 10,490,000	95.5%
	Subtotal Expenditures and Transfers	\$ 201,415,096	\$ 26,349,259	\$ 89,186,081	44.3%
810	Contingency & Unappropriated Fund Balance	14,502,295	(2,825,358)	61,260,994	422.4%
	Total General Fund Requirements/Reserves	\$ 215,917,391	\$ 23,523,901	\$ 150,447,075	69.7%
	SPECIAL REVENUE FUND	58,418,635	2,653,848	20,944,082	35.9%
	DEBT SERVICE FUND	20,428,100	1,151,817	10,076,442	49.3%
	CAPITAL PROJECTS FUND	467,099	-	8,033	1.7%
	TRUST FUND	726,595	87,322	188,647	26.0%
	TOTAL USES EXCLUDING STUDENT BODY FUND	\$ 295,957,820	\$ 27,416,887	\$ 181,664,279	61.4%