



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**October 10, 2013**

**AGENDA ITEM: 5.1**

**TOPIC: APPROVE REVIEW & COMMENT SUBMISSION TO  
MINNESOTA DEPARTMENT of EDUCATION - Ice Arena  
Purchase**

**BACKGROUND:** All school districts that propose projects exceeding \$1,400,000 in costs are required to submit a Review and Comment Document to the Minnesota Department of Education (MDE).

**PROCESS:** The School District is proposing to fund a \$3.3 million purchase of the Ice Arena from the Forest Lake Area Athletic Association. The project would be funded via a capital lease purchase using Certificates of Participation brokered by Springsted, Inc. not to exceed \$3.0 million.

The MDE will advise the school district regarding the project after they have had time to review our submission.

**RECOMMENDATION:** The Administration recommends approval of the Review and Comment Document (which will be transmitted to the School Board on October 10th or earlier).