

## Monthly Financial Reports

October 2025



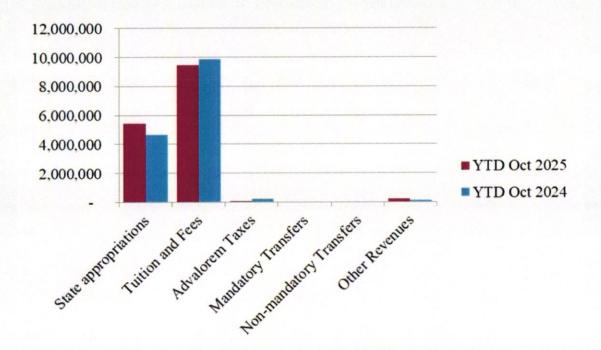
## **Revenue & Expenditure Summary**

			FISCAL 2025			FISCAL 2025		1
	Current	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	% OF PRIOR Y ACTUAL
Fund 1000								
Revenues:								
State appropriations	\$ 5,405,850	\$ 5,411,674	\$ 9,305,255	58.16%	\$ 4,652,628	\$ 9,305,255	50.00%	116%
Tuition and Fees	(139,571)	9,473,399	22,435,934	42.22%	9,887,589	22,613,331	43.72%	96%
Advalorem Taxes	33,734	39,272	14,174,976	0.28%	220,773	12,147,842	1.82%	18%
Mandatory Transfers			407,942	0.00%		1,201,254	0.00%	0%
Non-mandatory Transfers			15,000	0.00%		15,000	0.00%	0%
Other Revenues	71,785	233,671	662,052	35.29%	122,755	592,501	20.72%	190%
Total Revenues	5,371,798	15,158,016	47,001,159	32.25%	14,883,744	45,875,183	32.44%	102%
Expenditures:								
Salaries	1,906,703	3,632,098	25,411,116	14.29%	3,489,606	24,279,885	14.37%	104%
Employee Benefits	518,803	741,892	6,324,533	11.73%	481,742	6,249,056	7.71%	154%
Capital Expenditures	29,994	29,994	263,893	11.37%	24,111	1,199,925	2.01%	124%
Mandatory Transfers				-			-	0%
Non-mandatory Transfers				-	-	-	-	0%
Other Expenditures	872,381	2,718,357	15,001,617	18.12%	3,260,100	14,146,317	23.05%	83%
Total expenditures	3,327,881	7,122,342	47,001,159	15.15%	7,255,558	45,875,183	15.82%	98%
Net increase/								
(decrease) in net assets	\$ 2,043,917	\$ 8,035,674			\$ 7,628,186			
Less Outstanding encumbra	inces	(1,960,266)			(2,679,325)			
Net increase less encumbra	nces	\$ 6,075,408			\$ 4,948,861			

<sup>\*</sup> Note: Net student receivables in the amount of \$567,685.81 are currently outstanding. Tuition and fees are subject to collection in future periods.

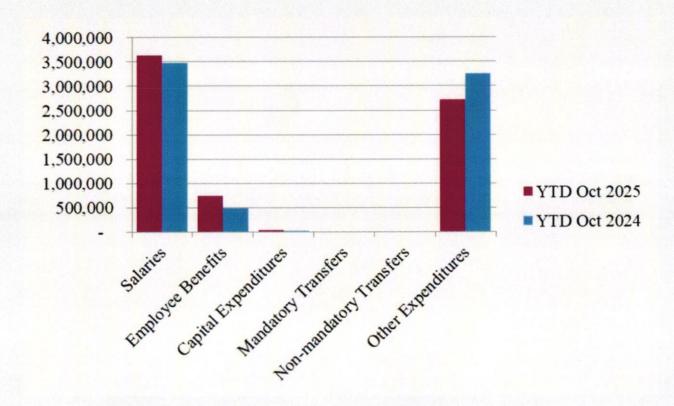


### **Year to Date Revenues**



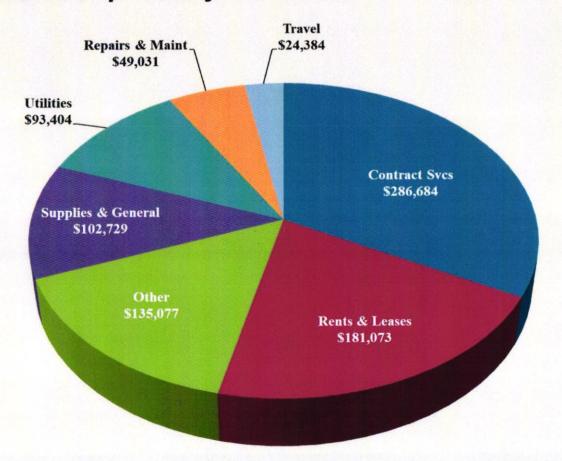


### **Year to Date Expenses**





### Other Expenses for October



- Contract Services includes cyber security service for an annual expense of \$129k
- Other expenses includes
   Oracle software \$77k

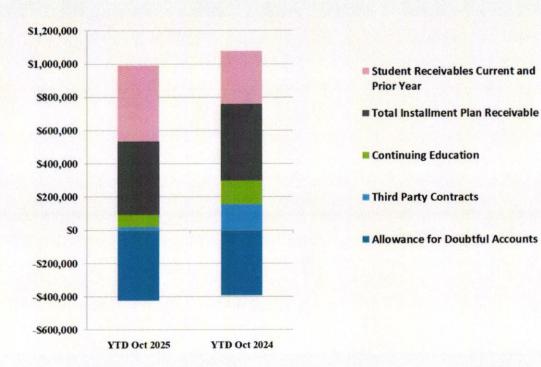


## Analysis of Student Receivable Outstanding As of October 31, 2025

	2026	2025
Student Receivables Current and Prior Yr.	\$ 456,684.17	\$ 317,122.77
Installment Plan Receivable Due Fall Semester	\$ 332,592.02	\$ 343,358.08
Installment Plan Receivable Due Spring Semester	0.00	0.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	108,585.45	119,449.24
Total Installment Plan Receivable	\$ 441,177.47	\$ 462,807.32
Third Party Contracts Receivable	\$ 21,763.50	\$ 155,794.15
Continuing Education Receivable	71,894.00	141,957.66
Allowance for Doubtful Accounts	(423,833.33)	(391,654.09)
Net Accounts Receivable	\$ 567,685.81	\$ 686,027.81



## AR by Category



## COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

#### Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-OCT-2025

(With comparative totals for 31-OCT-2024 ) (amounts expressed in dollars)

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#### Governmental Fund Types

			,,		
				Current	Prior
	Current	Restricted	Auxiliary	Year	Year
	Unrestricted	Funds	Enterprise	2026	2025
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	565,826	490,981	86,473	1,143,280	2,305,612
Cash Investments	31,577,564	758,625	901,904	33,238,093	26,394,830
Accounts Receivable	616,461	5,681	46,069	668,211	823,331
Taxes Receivable	641,709			641,709	797,137
Local, St & Fed Agency Receivable		607,182		607,182	1,086,697
Deposits Due From Other Funds		125,000		125,000	1,707,028
Prepaid Expense	445	125,000		445	3,357
Property, Plant & Equipment	443			445	3,33,
Deferred Outflows	6,616,062			6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	40,018,067	1,987,469	1,034,445	43,039,981	41,202,287
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	391,167		696	391,863	576,314
Employee Benefits Payable	277,935		615	278,550	270,291
Payroll Taxes Payable	10,106			10,106	-11,684
Accrued Liabilities	300,782			300,782	
Deferred Revenue	736,168	841,914		1,578,082	1,084,044
Long Term Debt					
Net Pension Liability	8,366,637			8,366,637	9,751,478
Net OPEB Liability	26,537,906			26,537,906	26,537,906
Lease/SBITA Liab - Long Term				04.045	04 405
Deposits Payable	12,128		72,717	84,845 2,125,000	81,195 2,578,451
Due To Other Funds	2,125,000	111,570		111,570	2,576,431
Scholarships-Designated Donations Scholarships-Non-designated		298,594		298,594	277,065
Donatio Scholar Ships-Non-designated		250,554		250,551	2,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Deferred Inflows	9,399,438			9,399,438	9,307,236
TOTAL LIABILITIES:	48,157,267	1,252,078	74,028	49,483,373	50,454,906
COULTY AND OTHER CREATER.					
EQUITY AND OTHER CREDITS: Control Accounts					
Fund Balances					
Prior Year Fund Balance	-18,853,512			-18,853,512	-19,868,364
Endowment Fund-Original	20,000,012			,,	,,
Endowment Fund-Income					
FB Professional Development					
FB Salary Equity					
FB Capital Equipment					
FB Investment Gain And Loss					
Fund Balance Receivables	-			-	-
Reserved-Undesignated					
FBTC Operating Fund Balance					
Plant Fund Balance					
Bond Fund Balance					
Scholarship					
Fund Balance-Rounding Diff Fund Balances:				-	
Reserve for Encumbrance	1,960,266	226,954	51,507	2,238,727	2,741,861
Fund Balance	8,754,046	508,437	908,911	10,171,394	7,873,884
Reserve For Operations					
TOTAL EQUITY AND OTHER CREDITS:	-8,139,200	735,391	960,417	-6,443,392	-9,252,619
TOTAL EQUALIT NAME OF THE CHECKES.	0,155,200	,,,,,,,,	200, 127	-,,	-,,020
TOTAL LIABILITIES,	40,018,067	1,987,469	1,034,445	43,039,981	41,202,287
EQUITY AND OTHER CREDITS:					
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#### Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-OCT-2025

(With comparative totals for 31-OCT-2024 ) (amounts expressed in dollars)

Proprietary Fund Types

	Agency Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS: ASSETS:	24 056	24 056	80 148
Cash Cash Investments Accounts Receivable Taxes Receivable Local, St & Fed Agency Receivable Deposits	24,056 209,773 -	24,056 209,773 -	89,148 177,454 -
Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows			2,854
TOTAL ASSETS AND OTHER DEBITS:	233,828	233,828	269,456
Liabilities, equity and other credits			
Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue Long Term Debt Net Pension Liability Net OPEB Liability	1,794	1,794	-
Lease/SBITA Liab - Long Term Deposits Payable Due To Other Funds Scholarships-Designated Donations Scholarships-Non-designated Donatio	230,540	230,540	267,921
Deferred Inflows			
TOTAL LIABILITIES:	232,334	232,334	267,921
EQUITY AND OTHER CREDITS: Control Accounts Fund Balances Prior Year Fund Balance Endowment Fund-Original Endowment Fund-Income FB Professional Development FB Salary Equity FB Capital Equipment FB Investment Gain And Loss	1,494	1,494	1,535
Fund Balance Receivables Reserved-Undesignated FBTC Operating Fund Balance Plant Fund Balance Bond Fund Balance Scholarship Fund Balance-Rounding Diff			
Fund Balances: Reserve for Encumbrance Fund Balance Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	1,494	1,494	1,535
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	233,828	233,828	269,456
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#### Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-OCT-2025

(With comparative totals for 31-OCT-2024 ) (amounts expressed in dollars)

Fiduciary Fund Types

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	Fludcially Fully Types				
	Quasi Endowment Fund	Endowment Funds	Current Year 2026	Prior Year 2025	
ASSETS and OTHER DEBITS: ASSETS:					
Cash		126,149	126,149	100,269 14,284,941	
Cash Investments Accounts Receivable		14,406,158	14,406,158 -779	-2,798	
Taxes Receivable					
Local, St & Fed Agency Receivable					
Deposits					
Due From Other Funds					
Prepaid Expense Property, Plant & Equipment					
Deferred Outflows					
TOTAL ASSETS AND OTHER DEBITS:		14,531,528	14,531,528	14,382,411	
Liabilities, equity and other credits					
Accounts Payable				6,344	
Employee Benefits Payable					
Payroll Taxes Payable					
Accrued Liabilities Deferred Revenue					
Long Term Debt					
Net Pension Liability					
Net OPEB Liability					
Lease/SBITA Liab - Long Term					
Deposits Payable				227 527	
Due To Other Funds				237,527	
Scholarships-Designated Donations Scholarships-Non-designated					
Donatio Scholar Ships-Non-designated					
Deferred Inflows					
TOTAL LIABILITIES:				243,871	
EQUITY AND OTHER CREDITS:					
Control Accounts					
Fund Balances					
Prior Year Fund Balance					
Endowment Fund-Original Endowment Fund-Income					
FB Professional Development					
FB Salary Equity					
FB Capital Equipment					
FB Investment Gain And Loss					
Fund Balance Receivables					
Reserved-Undesignated FBTC Operating Fund Balance					
Plant Fund Balance					
Bond Fund Balance					
Scholarship					
Fund Balance-Rounding Diff					
Fund Balances:					
Reserve for Encumbrance		14 521 520	14 521 520	14,138,541	
Fund Balance Reserve For Operations		14,531,528	14,531,528	14,130,341	
TOTAL EQUITY AND OTHER CREDITS.		14,531,528	14,531,528	14,138,541	
TOTAL EQUITY AND OTHER CREDITS:		14,331,320	17, 331, 320	141,130,341	
TOTAL LIABILITIES,		14,531,528	14,531,528	14,382,411	
EQUITY AND OTHER CREDITS:					

# Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-OCT-2025 (With comparative totals for 31-OCT-2024) (amounts expressed in dollars)

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#### Account Groups

	Unexpended Plant Fund	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:						
ASSETS:			244		447.246	403 447
Cash	-6,759,751	6,870,757	241	6,000	117,246	183,417
Cash Investments	14,170,043		448,441		14,618,484	10,793,634
Accounts Receivable Taxes Receivable	7,501				7,501	4,400
Local, St & Fed Agency Receivable						
Deposits						
Due From Other Funds	1,000,000	1,000,000			2,000,000	2,000,000
Prepaid Expense	1,000,000				2,000,000	2,000,000
Property, Plant & Equipment				48,562,193	48,562,193	46,660,185
Deferred Outflows					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
TOTAL ASSETS AND OTHER DEBITS:	8,417,793	7,870,757	448,681	48,568,193	65,305,424	59,641,724
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable				1.5.5		
Employee Benefits Payable						
Payroll Taxes Payable						
Accrued Liabilities				2,448,921	2,448,921	2,448,921
Deferred Revenue						
Long Term Debt						
Net Pension Liability						
Net OPEB Liability					E 2E7 4E0	5,357,450
Lease/SBITA Liab - Long Term				5,357,450	5,357,450	3,337,430
Deposits Payable Due To Other Funds						893,904
Scholarships-Designated Donations						033,50
Scholarships-Non-designated						
Donatio Deferred Inflows						
•						
TOTAL LIABILITIES:				7,806,371	7,806,371	8,700,275
EQUITY AND OTHER CREDITS:						
Control Accounts						
Fund Balances			••			
Prior Year Fund Balance						
Endowment Fund-Original						
Endowment Fund-Income						
FB Professional Development FB Salary Equity						
FB Capital Equipment				47,797,792	47,797,792	43,517,281
FB Investment Gain And Loss					,,	,,
Fund Balance Receivables						
Reserved-Undesignated						
FBTC Operating Fund Balance						
Plant Fund Balance						
Bond Fund Balance						
Scholarship						
Fund Balance-Rounding Diff						
Fund Balances:						
Reserve for Encumbrance					A 221 247	7 .0
Fund Balance	7,354,540	7,186,540	448,681	-5,288,500	9,701,260	7,424,168
Reserve For Operations						
TOTAL EQUITY AND OTHER CREDITS:	7,354,540	7,186,540	448,681	42,509,292	57,499,053	50,941,449
TOTAL LIABILITIES,	7,354,540	7,186,540	448,681	50,315,663	65,305,424	59,641,724
EQUITY AND OTHER CREDITS:						

## Wharton County Junior College ombined Balance Sheet--All Fund Types and Account Groups 31-OCT-2025

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#### Memorandum Only

		· · · · · · · · · · · · · · · · · · ·
	Current	Prior
	Year	Year
	2026	2025
ASSETS and OTHER DEBITS: ASSETS:		
Cash	1,410,730	2,678,446
Cash Investments	62,472,507	51,650,859
Accounts Receivable	674,933	825,020
Taxes Receivable	641,709	797,137
Local, St & Fed Agency Receivable	607,182	1,086,697
Deposits	,	_,,
Due From Other Funds	2,125,000	3,709,882
Prepaid Expense	445	3,357
Property, Plant & Equipment	48,562,193	46,660,185
Deferred Outflows	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	123,110,761	115,495,878
Liabilities, equity and other credits	S	
Accounts Payable	393,657	582,658
Employee Benefits Payable	278,550	270,291
Payroll Taxes Payable	10,106	-11,684
Accrued Liabilities	2,749,703	2,448,921
Deferred Revenue	1,578,082	1,084,044
Long Term Debt		
Net Pension Liability	8,366,637	9,751,478
Net OPEB Liability	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	5,357,450	5,357,450
Deposits Payable	315,385	349,115
Due To Other Funds	2,125,000	3,709,882
Scholarships-Designated Donations Scholarships-Non-designated	111,570	2,611 277,065
Donatio Scholar Ships-Non-designated	298,594	277,005
Deferred Inflows	9,399,438	9,307,236
TOTAL LIABILITIES:	57,522,079	59,666,973
FOULTY AND OTHER CREDITS.		
EQUITY AND OTHER CREDITS: Control Accounts	1,494	1,535
Fund Balances	1,494	1,555
Prior Year Fund Balance	-18,853,512	-19,868,364
Endowment Fund-Original	20,055,522	15,000,504
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	47,797,792	43,517,281
FB Investment Gain And Loss		
Fund Balance Receivables	-	
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:	1 120 717	2 741 961
Reserve for Encumbrance Fund Balance	2,238,727 34,404,182	2,741,861 29,436,593
Reserve For Operations	34,404,102	29,430,393
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	65,588,682	55,828,905
TOTAL LIABILITIES,	123,110,761	115,495,878
EQUITY AND OTHER CREDITS:	125,110,701	225,455,070