

Monthly Financial Reports

October 2025



Revenue & Expenditure Summary

	FISCAL 2025				FISCAL 2025				% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget		
Fund 1000									
Revenues:									
State appropriations	\$ 5,405,850	\$ 5,411,674	\$ 9,305,255	58.16%	\$ 4,652,628	\$ 9,305,255	50.00%	116%	
Tuition and Fees	(139,571)	9,473,399	22,435,934	42.22%	9,887,589	22,613,331	43.72%	96%	
Advalorem Taxes	33,734	39,272	14,174,976	0.28%	220,773	12,147,842	1.82%	18%	
Mandatory Transfers	-	-	407,942	0.00%	-	1,201,254	0.00%	0%	
Non-mandatory Transfers	-	-	15,000	0.00%	-	15,000	0.00%	0%	
Other Revenues	71,785	233,671	662,052	35.29%	122,755	592,501	20.72%	190%	
Total Revenues	5,371,798	15,158,016	47,001,159	32.25%	14,883,744	45,875,183	32.44%	102%	
Expenditures:									
Salaries	1,906,703	3,632,098	25,411,116	14.29%	3,489,606	24,279,885	14.37%	104%	
Employee Benefits	518,803	741,892	6,324,533	11.73%	481,742	6,249,056	7.71%	154%	
Capital Expenditures	29,994	29,994	263,893	11.37%	24,111	1,199,925	2.01%	124%	
Mandatory Transfers	-	-	-	-	-	-	-	0%	
Non-mandatory Transfers	-	-	-	-	-	-	-	0%	
Other Expenditures	872,381	2,718,357	15,001,617	18.12%	3,260,100	14,146,317	23.05%	83%	
Total expenditures	3,327,881	7,122,342	47,001,159	15.15%	7,255,558	45,875,183	15.82%	98%	
Net increase/ (decrease) in net assets	\$ 2,043,917	\$ 8,035,674			\$ 7,628,186				
Less Outstanding encumbrances		(1,960,266)			(2,679,325)				
Net increase less encumbrances		\$ 6,075,408			\$ 4,948,861				

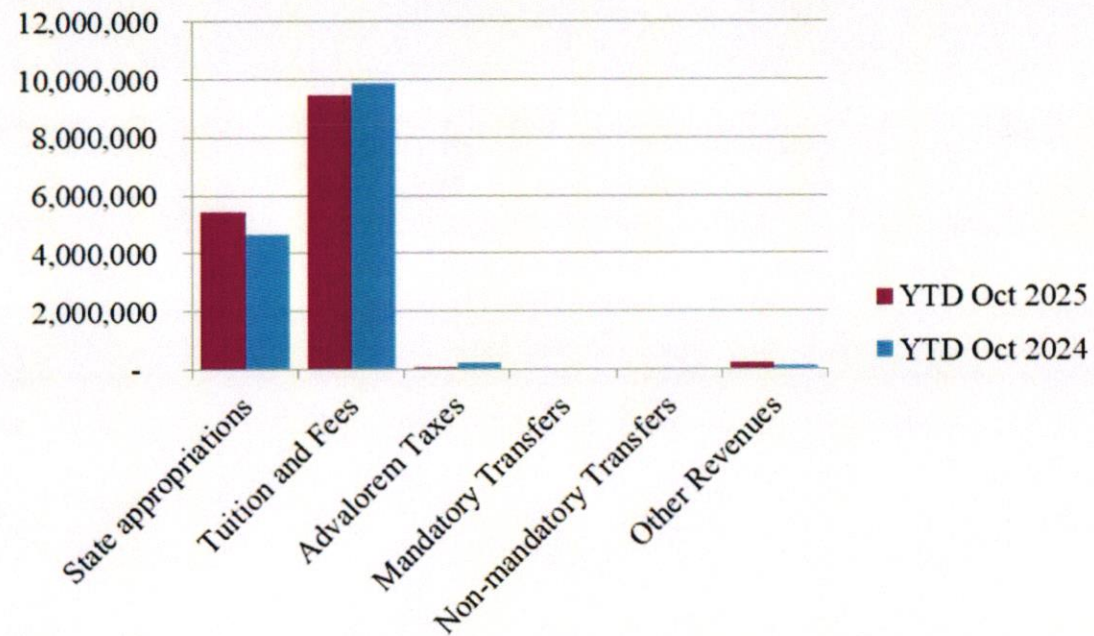
* Note: Net student receivables in the amount of \$567,685.81 are currently outstanding. Tuition and fees are subject to collection in future periods.



**Wharton County
Junior College**



Year to Date Revenues

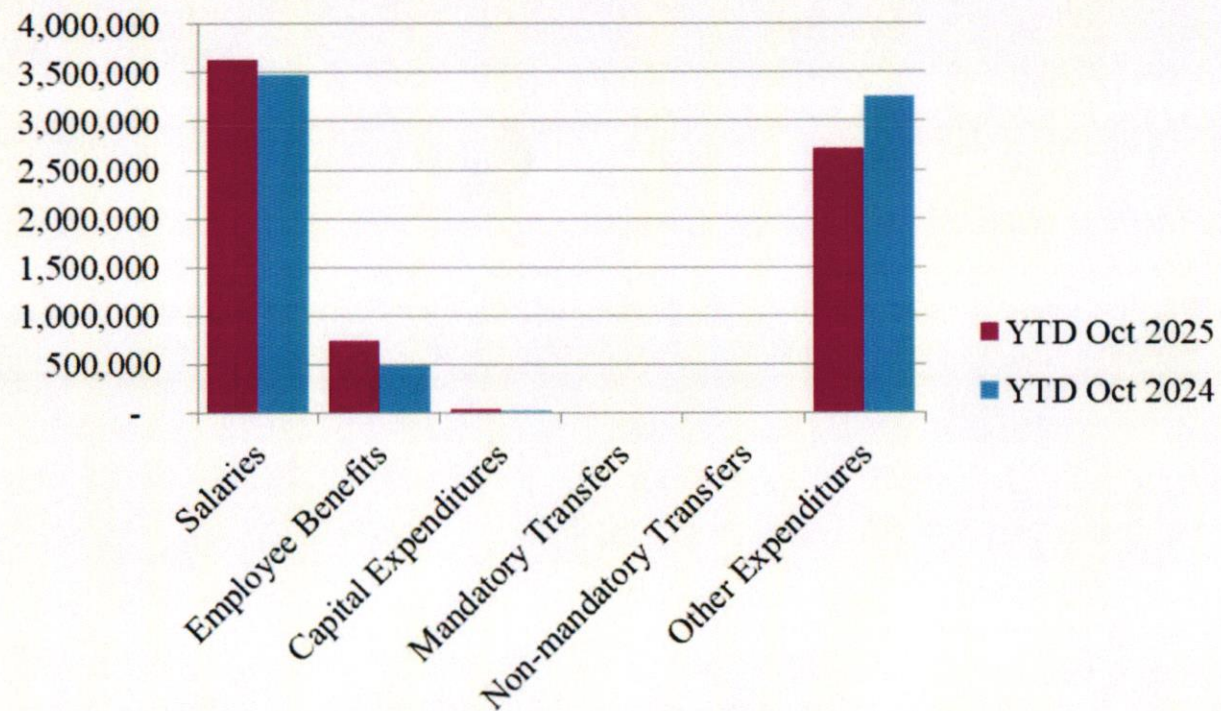




**Wharton County
Junior College**



Year to Date Expenses

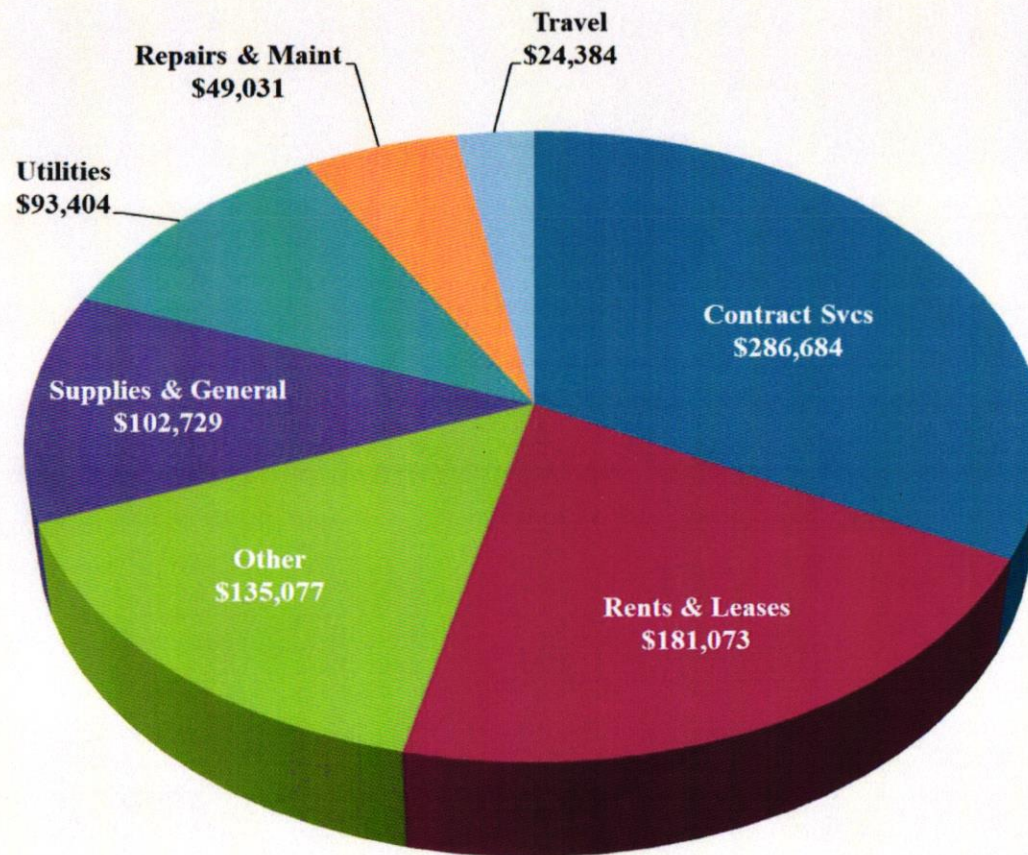




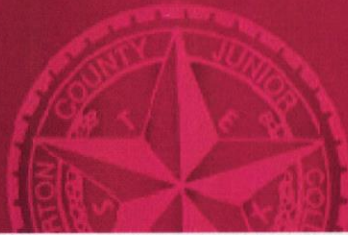
**Wharton County
Junior College**



Other Expenses for October



- Contract Services includes cyber security service for an annual expense of \$129k
- Other expenses includes Oracle software \$77k



Analysis of Student Receivable Outstanding As of October 31, 2025

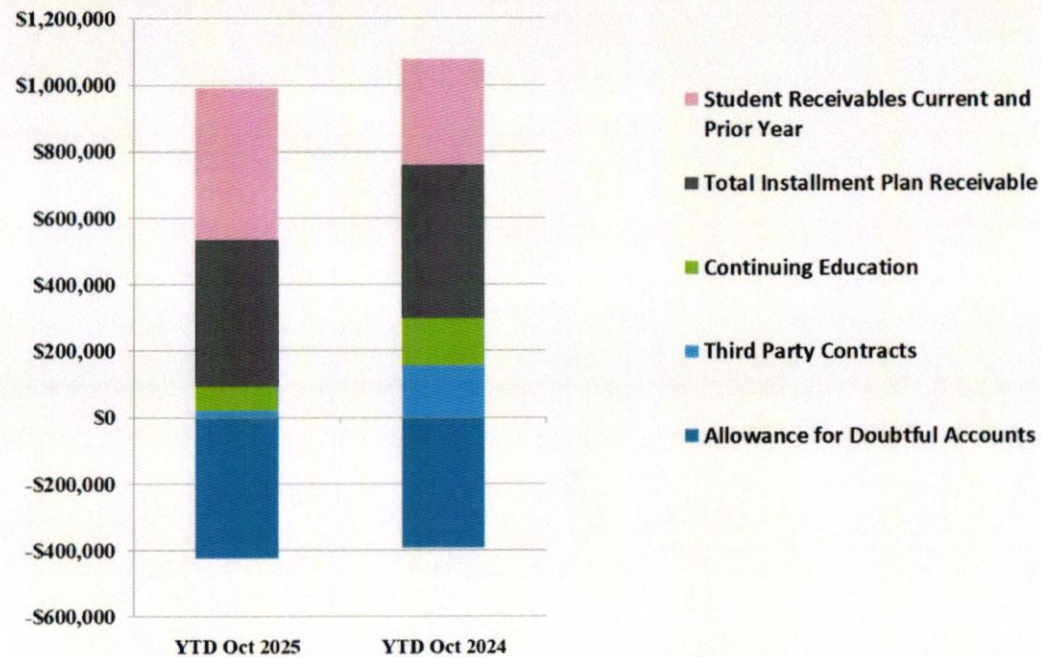
	2026	2025
Student Receivables Current and Prior Yr.	\$ 456,684.17	\$ 317,122.77
Installment Plan Receivable Due Fall Semester	\$ 332,592.02	\$ 343,358.08
Installment Plan Receivable Due Spring Semester	0.00	0.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	108,585.45	119,449.24
Total Installment Plan Receivable	<u>\$ 441,177.47</u>	<u>\$ 462,807.32</u>
Third Party Contracts Receivable	\$ 21,763.50	\$ 155,794.15
Continuing Education Receivable	71,894.00	141,957.66
Allowance for Doubtful Accounts	(423,833.33)	(391,654.09)
Net Accounts Receivable	<u>\$ 567,685.81</u>	<u>\$ 686,027.81</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Current Unrestricted	Restricted Funds	Auxiliary Enterprise	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	565,826	490,981	86,473	1,143,280	2,305,612
Cash Investments	31,577,564	758,625	901,904	33,238,093	26,394,830
Accounts Receivable	616,461	5,681	46,069	668,211	823,331
Taxes Receivable	641,709	--	--	641,709	797,137
Local, St & Fed Agency Receivable	--	607,182	--	607,182	1,086,697
Deposits	--	--	--	--	--
Due From Other Funds	--	125,000	--	125,000	1,707,028
Prepaid Expense	445	--	--	445	3,357
Property, Plant & Equipment	--	--	--	--	--
Deferred Outflows	6,616,062	--	--	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	40,018,067	1,987,469	1,034,445	43,039,981	41,202,287
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	391,167	--	696	391,863	576,314
Employee Benefits Payable	277,935	--	615	278,550	270,291
Payroll Taxes Payable	10,106	--	--	10,106	-11,684
Accrued Liabilities	300,782	--	--	300,782	--
Deferred Revenue	736,168	841,914	--	1,578,082	1,084,044
Long Term Debt	--	--	--	--	--
Net Pension Liability	8,366,637	--	--	8,366,637	9,751,478
Net OPEB Liability	26,537,906	--	--	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	--	--	--	--	--
Deposits Payable	12,128	--	72,717	84,845	81,195
Due To Other Funds	2,125,000	--	--	2,125,000	2,578,451
Scholarships-Designated Donations	--	111,570	--	111,570	2,611
Scholarships-Non-designated	--	298,594	--	298,594	277,065
Donatio	--	--	--	--	--
Deferred Inflows	9,399,438	--	--	9,399,438	9,307,236
TOTAL LIABILITIES:	48,157,267	1,252,078	74,028	49,483,373	50,454,906
EQUITY AND OTHER CREDITS:					
Control Accounts	--	--	--	--	--
Fund Balances	--	--	--	--	--
Prior Year Fund Balance	-18,853,512	--	--	-18,853,512	-19,868,364
Endowment Fund-Original	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--
FB Professional Development	--	--	--	--	--
FB Salary Equity	--	--	--	--	--
FB Capital Equipment	--	--	--	--	--
FB Investment Gain And Loss	--	--	--	--	--
Fund Balance Receivables	-	--	--	-	-
Reserved-Undesignated	--	--	--	--	--
FBTC Operating Fund Balance	--	--	--	--	--
Plant Fund Balance	--	--	--	--	--
Bond Fund Balance	--	--	--	--	--
Scholarship	--	--	--	--	--
Fund Balance-Rounding Diff	--	--	--	--	--
Fund Balances:	--	--	--	--	--
Reserve for Encumbrance	1,960,266	226,954	51,507	2,238,727	2,741,861
Fund Balance	8,754,046	508,437	908,911	10,171,394	7,873,884
Reserve For Operations	--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	-8,139,200	735,391	960,417	-6,443,392	-9,252,619
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	40,018,067	1,987,469	1,034,445	43,039,981	41,202,287

=====

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-OCT-2025
(With comparative totals for 31-OCT-2024)
(amounts expressed in dollars)

	Proprietary Fund Types		
	Agency Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	24,056	24,056	89,148
Cash Investments	209,773	209,773	177,454
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			2,854
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	233,828	233,828	269,456
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	1,794	1,794	-
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	230,540	230,540	267,921
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	232,334	232,334	267,921
EQUITY AND OTHER CREDITS:			
Control Accounts	1,494	1,494	1,535
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	1,494	1,494	1,535
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	233,828	233,828	269,456
=====	=====	=====	=====

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2026	Prior Year 2025
<hr/>				
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		126,149	126,149	100,269
Cash Investments		14,406,158	14,406,158	14,284,941
Accounts Receivable		-779	-779	-2,798
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:		14,531,528	14,531,528	14,382,411
<hr/>				
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		6,344
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		237,527
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio				
Deferred Inflows		--		
TOTAL LIABILITIES:				243,871
<hr/>				
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		14,531,528	14,531,528	14,138,541
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		14,531,528	14,531,528	14,138,541
<hr/>				
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		14,531,528	14,531,528	14,382,411
<hr/>				
=====				

Memorandum Only

	Current Year 2026	Prior Year 2025
<hr/>		
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	1,410,730	2,678,446
Cash Investments	62,472,507	51,650,859
Accounts Receivable	674,933	825,020
Taxes Receivable	641,709	797,137
Local, St & Fed Agency Receivable	607,182	1,086,697
Deposits		
Due From Other Funds	2,125,000	3,709,882
Prepaid Expense	445	3,357
Property, Plant & Equipment	48,562,193	46,660,185
Deferred Outflows	6,616,062	8,084,296
	<hr/>	
TOTAL ASSETS AND OTHER DEBITS:	123,110,761	115,495,878
 Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	393,657	582,658
Employee Benefits Payable	278,550	270,291
Payroll Taxes Payable	10,106	-11,684
Accrued Liabilities	2,749,703	2,448,921
Deferred Revenue	1,578,082	1,084,044
Long Term Debt		
Net Pension Liability	8,366,637	9,751,478
Net OPEB Liability	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	5,357,450	5,357,450
Deposits Payable	315,385	349,115
Due To Other Funds	2,125,000	3,709,882
Scholarships-Designated Donations	111,570	2,611
Scholarships-Non-designated	298,594	277,065
Donatio		
Deferred Inflows	9,399,438	9,307,236
	<hr/>	
TOTAL LIABILITIES:	57,522,079	59,666,973
 EQUITY AND OTHER CREDITS:		
Control Accounts	1,494	1,535
Fund Balances		
Prior Year Fund Balance	-18,853,512	-19,868,364
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	47,797,792	43,517,281
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,238,727	2,741,861
Fund Balance	34,404,182	29,436,593
Reserve For Operations		
	<hr/>	
TOTAL EQUITY AND OTHER CREDITS:	65,588,682	55,828,905
	<hr/>	
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	123,110,761	115,495,878
	<hr/>	
	=====	=====