

2012/13
Preliminary Budget
Operations/Maintenance
Transportation

May 29, 2012

Revenue Assumptions

Levy-Consumer Price Index (CPI) 1.5%

Lower Interest Income

Reduction of State Reimbursement for
Regular and Vocational Transportation

Expenditure Assumptions

Salary

- Transportation .5%
- Operations and Maintenance Staff 1.9%

Insurance Benefits

- Medical 9.3%
- Dental 4.4%

Fuel/Energy Increases

Special Education Transportation

Homeless Transportation

Bus Purchase/ Cameras

Expenditure Assumptions

Technology Plan

- 10 Year City of Geneva Agreement
- Security Cameras
- Continuation of WAPs

Operations and Maintenance Capital Plan

- Parking Lot Resurfacing
- Track resurfacing
- GMSS VAV Replacement/GHS Unit Ventilator Replacement
- Auditorium Seating Replacement
- Continuation of Field Replacement

Preliminary Transportation Budget

Projected Revenues

	FY 2012	FY2013	
Property Tax Levy	\$ 1,894,757	\$ 1,965,903	3.75%
Local Funds	<u>\$ 1,422,450</u>	<u>\$ 1,422,600</u>	
Total	\$ 3,317,207	\$ 3,388,503	
Bus Buy Back	<u>\$ 3,738,550</u>	<u>\$ 0</u>	
Total Revenue	\$ 7,055,757	\$ 3,388,503	

Projected Expenditures

	FY 2012	FY2013	
Salaries	\$ 1,763,145	\$ 1,785,165	1.25%
Benefits	\$ 53,506	\$ 56,122	5.0%
Purchased Services	\$ 960,700	\$ 1,017,850	5.9%
Supplies	\$ 305,200	\$ 357,200	1.7%
Other	<u>\$ 30,500</u>	<u>\$ 30,800</u>	1.0%
Total	\$ 3,113,052	\$ 3,247,137	4.3%
Bus/Camera Purchase	\$	\$ 4,401,626	
Total Expenditures	\$ 3,113,052	\$ 7,648,763	

Preliminary Budget 2012/2013

Projected Revenues	\$ 3,388,503
Projected Expenses	<u>\$ 3,247,137</u>
Surplus (Deficit)	\$ 141,366
Bus/Camera Purchase	\$ 4,401,626
<i>Surplus (Deficit)</i>	<i>\$ 4,260,260</i>

Preliminary Transportation Budget 2012/2013

<i>Projected Beginning Fund Balance</i>	\$ 6,302,089
Projected Revenues	\$ 3,388,503
Projected Expenses	\$ 3,247,137
Bus/Camera Purchase	\$ 4,401,626
<i>Projected Ending Fund Balance</i>	\$ 2,041,829

Preliminary Operations and Maintenance Budget

Projected Revenues

	FY 2012	FY2013	
Property Tax Levy	\$ 10,072,022	\$ 9,865,869	-2%
Local Funds	<u>\$ 283,500</u>	<u>\$ 315,000</u>	11%
Total	\$ 10,355,522	\$ 10,180,869	
Total Revenue	\$ 10,355,522	\$ 10,180,869	-1.5%

Projected Expenditures

	FY 2012	FY2013	
Salaries	\$ 3,841,117	\$ 3,928,485	2.2%
Benefits	\$ 735,669	\$ 746,802	1.5%
Purchased Services	\$ 1,708,401	\$ 1,770,993	3.5%
Supplies	\$ 2,586,750	\$ 2,581,750	%
Capital Improvements	\$ 1,814,500	\$ 3,416,068	47%
Other	<u>\$ 86,000</u>	<u>\$ 81,000</u>	-6.2%
Total	\$ 10,772,437	\$ 12,525,098	
Total Expenditures	\$ 10,772,437	\$ 12,525,098	16%

Preliminary Budget 2012/2013

Projected Revenues	\$ 10,180,869
Projected Expenses	<u>\$ 12,525,098</u>
Surplus (Deficit)	\$ 2,344,229
<i>Surplus (Deficit)</i>	<i>\$ 2,344,229</i>

Preliminary Operations and Maintenance Budget 2012/2013

<i>Projected Beginning Fund Balance</i>	\$ 7,216,613
Projected Revenues	\$ 10,180,869
Projected Expenses	\$ 12,525,098
<i>To be funded from fund balance reserve:</i>	
Technology Plan	\$ 500,000
Capital Improvement Plan	\$ 1,691,270
Field Replacement	\$ 1,152,416
<i>Projected Ending Fund Balance</i>	\$ 4,872,384

Questions?