

DISTRICT 45

2025 Final Property Tax Levy - Public Hearing

Board of Education

December 16, 2025

2025 Property Tax Levy Timeline

- ~~October 16, 2025~~
 - ~~Board of Education discusses Tax Levy Information Presentation~~
- ~~November 18, 2025~~
 - ~~Board of Education approves Tentative Tax Levy~~
- ~~November 19, 2025~~
 - ~~Placed Truth in Taxation notice on District 45 website~~
- ~~December 4, 2025~~
 - ~~Publish Truth in Taxation notice and Public Hearing notice in local newspaper~~
- December 16, 2025
 - Truth in Taxation Public Hearing is held
- December 16, 2025
 - Board of Education adopts the final 2025 Property Tax Levy
- Prior to December 30, 2025
 - Levy documents will be delivered to the DuPage County Clerk

2025 LEVY CALCULATION PAGE

Original Assumptions	
Consumer Price Index	2.90%
Actual Total EAV for 2024	\$1,435,729,878

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))
(Total EAV - New Property)

Estimated Existing EAV % change for 2025	8.00%
Estimated Existing EAV Value for 2025	\$1,550,588,268

Estimated New Property for 2025	\$5,000,000
---------------------------------	-------------

Limiting Rate	2.9222
Estimated Capped Extension	\$45,456,925.05

Estimated Total EAV for 2025	\$1,555,588,268	Includes New Property
Estimated Total EAV % change for 2025	8.35%	Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$35,405,098.79			\$36,549,324.15	\$36,600,000		\$36,600,000.00
Operations & Maintenance	\$3,625,217.94	0.55	\$8,555,735.48	\$3,742,378.08	\$3,800,000		\$3,800,000.00
Transportation	\$2,449,355.17			\$2,528,513.66	\$3,000,000		\$3,000,000.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Municipal Retirement	\$911,688.47			\$941,152.51	\$940,000		\$940,000.00
Social Security	\$911,688.47			\$941,152.51	\$940,000		\$940,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Tort Immunity	\$470,919.40			\$486,138.62	\$600,000		\$600,000.00
Special Education	\$259,867.11	0.40	\$6,222,353.07	\$268,265.52	\$270,000		\$270,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$44,033,835.35
------------------	-----------------

\$45,456,925.05

Truth in Taxation		
Capped Levy	\$46,150,000.00	4.81%
		NO

Levy Amount Above Estimated Extension	\$693,074.95
---------------------------------------	--------------

SEDOL IMRF Extension	\$0.00
----------------------	--------

Estimated SEDOL IMRF Levy		SEDOL IMRF Levy	\$0.00
(Lake County Only, Included in Truth in Taxation Calculation)			

Bond & Interest Extension	\$5,742,919.51
---------------------------	----------------

Estimated Bond and Interest Levy	\$5,748,310.00	Bond & Int. Levy	\$5,748,310.00	0.09%
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)				

Total Extension	\$49,776,754.86
-----------------	-----------------

Total Levy	\$51,898,310.00	4.26%
------------	-----------------	-------

District 45 Historical EAV vs. Tax Rate

DISTRICT
FORTY
FIVE



Public Act 102-0895

DISTRICT FORTY FIVE

- This provision in School Code mandates the annual disclosure of the school district's cash reserve balance.

Fund Balances as of 11/30/2025		
10	Education	\$28,166,022
20	Operations and Maintenance	\$4,692,015
30	Debt Service	\$6,502,622
40	Transportation	\$1,027,439
50	IMRF/Social Security	\$1,789,828
60	Capital Projects	\$1,631,808
70	Working Cash	\$3,492,384
80	Tort	\$155,627
90	Fire Prevention & Safety	\$3,156

Public Act 103-0394

DISTRICT FORTY FIVE

- Effective 7/28/2023, Public Act 103-0394 requires that in each subsequent school year:
 - Any district that does not receive federal impact aid must calculate the combined, annual average expenditures of its operating funds for the previous 3 fiscal years, as reported in the school district's most recently audited financial reports.
 - That school boards annually present a written report covering the annual average expenditures of its operational funds (education, transportation and operations & maintenance) for the previous 3 fiscal years at a board meeting.
 - If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file with the State Board of Education a written operational funds reserve reduction plan by 12/31.

Public Act 103-0394

DISTRICT FORTY FIVE

School District: DuPage School District 45

Most Recent AFR Fiscal Year: 2024

RCDT: 19-022-0450-02

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY2022	FY2023	FY2024	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2024
Educational Fund (10)	44,390,067	47,771,687	49,146,095	141,307,849	47,102,616.33	44,539,412
Operations & Maintenance Fund (20)	4,543,984	4,211,422	4,238,550	12,993,956	4,331,318.67	6,848,767
Transportation Fund (40)	3,024,617	3,360,404	3,899,922	10,284,943	3,428,314.33	2,459,172
Operational Balance - June 2024	51,958,668	55,343,513	57,284,567	164,586,748	54,862,249.33	53,847,351

Cash Reserve Balance to Expenditures Ratio: **0.982**

Must be < 2.5

Determination: **No action needed**

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](#)
Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)

2025 Property Tax Levy Conclusion

- This levy request is for a total of \$ 51,898,310 to be spread across funds as outlined on the Certificate of Tax Levy
- There were no changes to the capped levy amounts from what was approved in the Tentative Levy from November
- Later, this evening we will discuss the approvals that need to be adopted to finalize this levy process
- Once approved, the levy documents will be delivered to the County Clerk's office by the last Tuesday of December

Questions?