# DISTRICT 45

2025 Final Property Tax Levy - Public Hearing
Board of Education
December 16, 2025

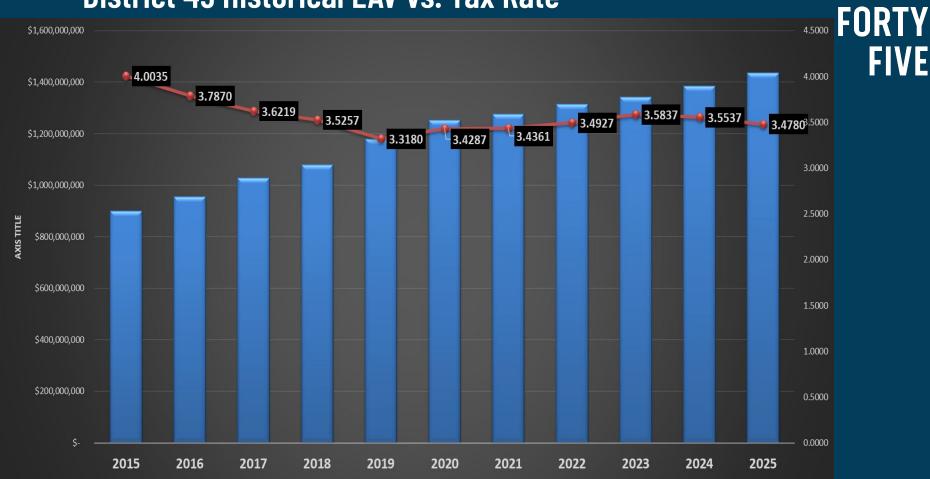
#### 2025 Property Tax Levy Timeline

DISTRICT FORTY FIVE

- October 16, 2025
  - Board of Education discusses Tax Levy Information Presentation
- November 18, 2025
  - Board of Education approves Tentative Tax Levy
- November 19, 2025
  - Placed Truth in Taxation notice on District 45 website
- December 4, 2025
  - Publish Truth in Taxation notice and Public Hearing notice in local newspaper
- December 16, 2025
  - Truth in Taxation Public Hearing is held
- December 16, 2025
  - Board of Education adopts the final 2025 Property Tax Levy
- Prior to December 30, 2025
  - Levy documents will be delivered to the DuPage County Clerk

Datist Assumptions & Data Entry Called Exclusion   Calculated Value	O EX CADITIVE EXCENS CONTROLS					(	Original Assumptions	Le	gend	
Limiting Rate:	2025 LEVY CALCU		Co	nsumer Price Index	2.90%	District Assumpt				
Limiting Rate   Crior   Vear Extension   Clotal EAV - New Property   Estimated Existing EAV \( \) \( \) change for 2025   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	TO STATE OF THE ST		Actual	Total EAV for 2024	\$1,435,729,878					
Estimated Existing EAV Value for 2025   \$1,550,588,268						The contract of the contract o		Review	Needed	
Estimated Existing EAV Value for 2025   \$1,550,588,268	T. L. L. D.	(Prior Year Ex	tension x (1+Le	sser of 5% or CPI))	Estimated Existing EAV	% change for 2025	8.00%	V.		
Estimated Capped Extension   S45,456,925.05   S45,456,9	Limiting Rate:	(To	tal EAV - New P				\$1,550,588,268			
Estimated Capped Extension   S45,456,925.05   S45,456,9					All and the second to be	in a transministrative in s	S			
Estimated Capped Extension   S45,456,925.05   Statutory   Maximum Tax   Rate   Naximum Extension   S53,405,987.79   Statutory   Maximum Extension   S53,405,987.79   Statutory   Maximum Extension   S53,405,987.79   S52,217.94   O.55   S8,555,735.48   S3,742,736.8   S3,300,000   S3,000,000					Estimated Ne	w Property for 2025	\$5,000,000			
Statutory   Statutory   Statutory   Statutory   Statutory   Maximum Tax   Individual Fund Estimated   Maximum Estension   S33,405,008,79   S35,600,0000   S35,000,0000   S35,000,000   S35,	Limiting Rate	2.9222								
Statutory   Maximum Tx   Ret   Maximum Extension   Maximum Exten	Estimated Capped Extension	\$45,456,925.05			Estimated	Total EAV for 2025	\$1,555,588,268	Includes New Property		
National   Frior Year Extension   Safety   Social Security   Soc					Estimated Total EAV	% change for 2025	8.35%	Includes New Property		
National   Frior Year Extension   Safety   Social Security   Soc			Current							
Prior Year Extension   Rate   Maximum Extension   S15,045,058,779   S15,055,0793,41   S15,050,000   S15,000,000			**************************************	Individual Fund Ferimated	Waighted Fytangian Based					
Sign		Prior Year Extension				Levy Amount \$	Levy Increase %	Final Levy Amount		
Transportation   S2,449,355.17   S0.00   S0.	Educational	\$35,405,098.79			\$36,549,324.15	\$36,600,000				
Working Cash   So.00	Operations & Maintenance	\$3,625,217.94	0.55	\$8,555,735.48	\$3,742,378.08	\$3,800,000		\$3,800,000.00		
Sunctional Retirement   Sunctional Sunction Sunctional Sunctional Sunctional Sunctional Sunctional Sunction	Transportation	\$2,449,355.17			\$2,528,513.66	\$3,000,000		\$3,000,000.00		
Social Security   S911,688,47   S941,000   S940,000	Working Cash	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
Fire Prevention & Safety * \$0.00	Municipal Retirement	\$911,688.47			\$941,152.51	\$940,000		\$940,000.00		
Tort Immunity   \$470,919.40   \$486,138.62   \$600,000   \$600,000.00   \$259,867.11   0.40   \$6,222,353.07   \$268,265.52   \$270,000   \$270,000.00   \$200,000   \$0.00	Social Security	\$911,688.47			\$941,152.51	\$940,000		\$940,000.00		
Special Education   \$259,867.11   0.40   \$6,222,353.07   \$268,265.52   \$270,000   \$50.00	Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	100		\$0.00		
Leasing   S0.00   0.00   S0.00   S0.	Tort Immunity	\$470,919.40			\$486,138.62	\$600,000		\$600,000.00		
Solution	Special Education	\$259,867.11		\$6,222,353.07	\$268,265.52	\$270,000		\$270,000.00		
Capped Extension \$44,033,835.35	Leasing			\$0.00	(0)			\$0.00		
Capped Extension \$44,033,835.35		\$0.00	0.00	\$0.00	\$0.00		\$	\$0.00		
Capped Extension \$44,033,835.35									Truth in	Taxation
SEDOL IMRF Extension S0.00  Estimated SEDOL IMRF Levy SEDOL IMRF Levy SEDOL IMRF Levy S0.00  Estimated SEDOL IMRF Levy SEDOL IMRF Levy SEDOL IMRF Levy S0.00  Estimated Bond and Interest Levy S5,748,310.00  Estimated Bond and Interest Levy S5,748,310.00  County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)  Bond & Int. Levy S5,748,310.00 0.09%	CIF-4	644 022 925 25			045 456 025 05		C11	646 150 000 00	No. of the last of	
SEDOL IMRF Extension S0.00  Estimated SEDOL IMRF Levy S0.00  (Lake County Only, Included in Truth in Taxation Calculation)  Bond & Interest Extension S5,742,919.51  Estimated Bond and Interest Levy S5,748,310.00  (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)  Bond & Int. Levy S5,748,310.00 0.09%	Capped Extension	\$44,033,835.35			\$45,450,925.05		Capped Lev	y 840,150,000.00	4.81%	NO
SEDOL IMRF Extension S0.00  Estimated SEDOL IMRF Levy S0.00  (Lake County Only, Included in Truth in Taxation Calculation)  Bond & Interest Extension S5,742,919.51  Estimated Bond and Interest Levy S5,748,310.00  (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)  Bond & Int. Levy S5,748,310.00 0.09%							F '	2504.054.05		
(Lake County Only, Included in Truth in Taxation Calculation)  Bond & Interest Extension \$5,742,919.51  Estimated Bond and Interest Levy \$5,748,310.00  (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)  Bond & Int. Levy \$5,748,310.00 0.09%						Levy Amount Above	Estimated Extensio	n \$693,074.95		
(Lake County Only, Included in Truth in Taxation Calculation)  Bond & Interest Extension \$5,742,919.51  Estimated Bond and Interest Levy \$5,748,310.00  (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)  Bond & Int. Levy \$5,748,310.00 0.09%	SEDOL IMPE Extension	60.00		Estimat	ed CEDOL IMPET our		CEDOL IMPEL	50.00		
Bond & Interest Extension \$5,742,919.51 Estimated Bond and Interest Levy \$5,748,310.00 Bond & Int. Levy \$5,748,310.00 0.09%  (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)	SEDOL INIKE Extension	30.00				uth in Taxation Calculation)	SEDOL INIKE LEV	y 30.00		
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)							The second second second			i
	Bond & Interest Extension	\$5,742,919.51					Bond & Int. Lev	y \$5,748,310.00 L	0.09%	
Total Extension \$49,776,754.86 Total Levy \$51.898.310.00 4.26%	8			(County Clerk Levies Bo	na oc interest for the District, Verify	Records with County Clerk)				
Total Extension   \$49.770.754.80   Total Levy   \$51.898.310.00   4.26%		0.10 == 1 = 1 = 1					1200210	051 000 015 00		1
	Total Extension	\$49,776,754.86					Total Lev	y \$51,898,310.00	4.26%	ļ

#### **District 45 Historical EAV vs. Tax Rate**



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#### **Public Act 102-0895**

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 This provision in School Code mandates the annual disclosure of the school district's cash reserve balance.

Fund Balances as of 11/30/2025					
10	Education	\$28,166,022			
20	Operations and Maintenance	\$4,692,015			
30	Debt Service	\$6,502,622			
40	Transportation	\$1,027,439			
50	IMRF/Social Security	\$1,789,828			
60	Capital Projects	\$1,631,808			
70	Working Cash	\$3,492,384			
80	Tort	\$155,627			
90	Fire Prevention & Safety	\$3,156			

#### **Public Act 103-0394**

### DISTRICT FORTY FIVE

- Effective 7/28/2023, Public Act 103-0394 requires that in each subsequent school year:
  - Any district that does not receive federal impact aid must calculate the combined, annual average expenditures of its operating funds for the previous 3 fiscal years, as reported in the school district's most recently audited financial reports.
  - That school boards annually present a written report covering the annual average expenditures of its operational funds (education, transportation and operations & maintenance) for the previous 3 fiscal years at a board meeting.
  - If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file with the State Board of Education a written operational funds reserve reduction plan by 12/31.

#### **Public Act 103-0394**

School District:

Most Recent AFR Fiscal Year: 2024

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RCDT: 19-022-0450-02

DuPage School District 45

#### 2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

#### Data from District's Annual Financial Reports

				Total	Average Annual	Cash Reserve Balances
Direct Disbursements / Expenditures	FY2022	FY2023	FY2024	Expenditures	Expenditures	FY2024
Educational Fund (10)	44,390,067	47,771,687	49,146,095	141,307,849	47,102,616.33	44,539,412
Operations & Maintenance Fund (20)	4,543,984	4,211,422	4,238,550	12,993,956	4,331,318.67	6,848,767
Transportation Fund (40)	3,024,617	3,360,404	3,899,922	10,284,943	3,428,314.33	2,459,172
Operational Balance - June 2024	51,958,668	55,343,513	57,284,567	164,586,748	54,862,249.33	53,847,351

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio:

0.982

Determination:

No action needed

Required by 105 ILCS 5/17-1.10 Illinois General Assembly - Illinois Compiled Statutes (ilga.gov)

Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

- (a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.
- (b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)

#### 2025 Property Tax Levy Conclusion



- This levy request is for a total of \$ 51,898,310 to be spread across funds as outlined on the Certificate of Tax Levy
- There were no changes to the capped levy amounts from what was approved in the Tentative Levy from November
- Later, this evening we will discuss the approvals that need to be adopted to finalize this levy process
- Once approved, the levy documents will be delivered to the County Clerk's office by the last Tuesday of December

## DISTRICT FORTY FIVE

## Questions?