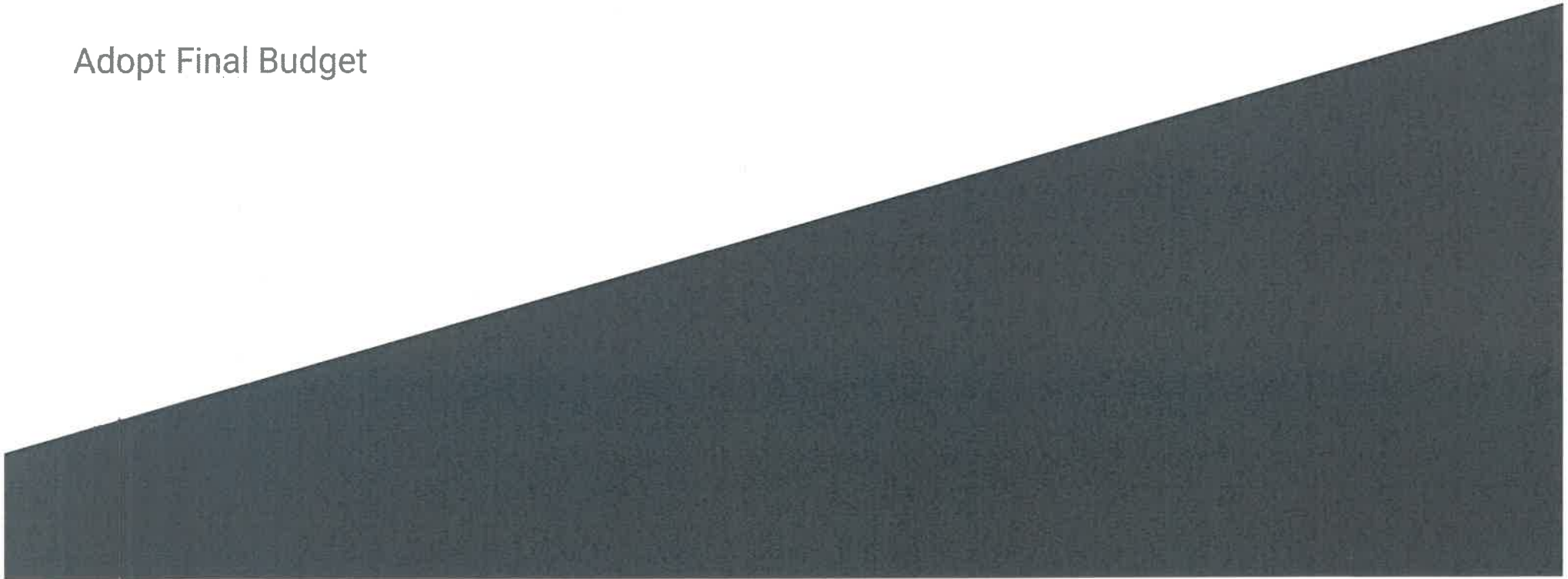


FY 26 Budget Hearing

Adopt Final Budget



Budget Calendar



Remaining Steps

9/16: Convene a Budget Hearing and Seek Final Adoption by the Board of Education

9/17: Post Official Budget on District Website

9/30: File Official Budget with the State Board of Education

9/30: File Official Budget with the DuPage Regional Office of Education

Receipts from other sources (A-11 and A-12, A-13, A-14, A-15, A-16, A-17, A-18, A-19, A-20, A-21, A-22, A-23, A-24, A-25, A-26, A-27, A-28, A-29, A-30, A-31, A-32, A-33, A-34, A-35, A-36, A-37, A-38, A-39, A-40, A-41, A-42, A-43, A-44, A-45, A-46, A-47, A-48, A-49, A-50, A-51, A-52, A-53, A-54, A-55, A-56, A-57, A-58, A-59, A-60, A-61, A-62, A-63, A-64, A-65, A-66, A-67, A-68, A-69, A-70, A-71, A-72, A-73, A-74, A-75, A-76, A-77, A-78, A-79, A-80, A-81, A-82, A-83, A-84, A-85, A-86, A-87, A-88, A-89, A-90, A-91, A-92, A-93, A-94, A-95, A-96, A-97, A-98, A-99, A-100, A-101, A-102, A-103, A-104, A-105, A-106, A-107, A-108, A-109, A-110, A-111, A-112, A-113, A-114, A-115, A-116, A-117, A-118, A-119, A-120, A-121, A-122, A-123, A-124, A-125, A-126, A-127, A-128, A-129, A-130, A-131, A-132, A-133, A-134, A-135, A-136, A-137, A-138, A-139, A-140, A-141, A-142, A-143, A-144, A-145, A-146, A-147, A-148, A-149, A-150, A-151, A-152, A-153, A-154, A-155, A-156, A-157, A-158, A-159, A-160, A-161, A-162, A-163, A-164, A-165, A-166, A-167, A-168, A-169, A-170, A-171, A-172, A-173, A-174, A-175, A-176, A-177, A-178, A-179, A-180, A-181, A-182, A-183, A-184, A-185, A-186, A-187, A-188, A-189, A-190, A-191, A-192, A-193, A-194, A-195, A-196, A-197, A-198, A-199, A-200, A-201, A-202, A-203, A-204, A-205, A-206, A-207, A-208, A-209, A-210, A-211, A-212, A-213, A-214, A-215, A-216, A-217, A-218, A-219, A-220, A-221, A-222, A-223, A-224, A-225, A-226, A-227, A-228, A-229, A-230, A-231, A-232, A-233, A-234, A-235, A-236, A-237, A-238, A-239, A-240, A-241, A-242, A-243, A-244, A-245, A-246, A-247, A-248, A-249, A-250, A-251, A-252, A-253, A-254, A-255, A-256, A-257, A-258, A-259, A-260, A-261, A-262, A-263, A-264, A-265, A-266, A-267, A-268, A-269, A-270, A-271, A-272, A-273, A-274, A-275, A-276, A-277, A-278, A-279, A-280, A-281, A-282, A-283, A-284, A-285, A-286, A-287, A-288, A-289, A-290, A-291, A-292, A-293, A-294, A-295, A-296, A-297, A-298, A-299, A-300, A-301, A-302, A-303, A-304, A-305, A-306, A-307, A-308, A-309, A-310, A-311, A-312, A-313, A-314, A-315, A-316, A-317, A-318, A-319, A-320, A-321, A-322, A-323, A-324, A-325, A-326, A-327, A-328, A-329, A-330, A-331, A-332, A-333, A-334, A-335, A-336, A-337, A-338, A-339, A-340, A-341, A-342, A-343, A-344, A-345, A-346, A-347, A-348, A-349, A-350, A-351, A-352, A-353, A-354, A-355, A-356, A-357, A-358, A-359, A-360, A-361, A-362, A-363, A-364, A-365, A-366, A-367, A-368, A-369, A-370, A-371, A-372, A-373, A-374, A-375, A-376, A-377, A-378, A-379, A-380, A-381, A-382, A-383, A-384, A-385, A-386, A-387, A-388, A-389, A-390, A-391, A-392, A-393, A-394, A-395, A-396, A-397, A-398, A-399, A-400, A-401, A-402, A-403, A-404, A-405, A-406, A-407, A-408, A-409, A-410, A-411, A-412, A-413, A-414, A-415, A-416, A-417, A-418, A-419, A-420, A-421, A-422, A-423, A-424, A-425, A-426, A-427, A-428, A-429, A-430, A-431, A-432, A-433, A-434, A-435, A-436, A-437, A-438, A-439, A-440, A-441, A-442, A-443, A-444, A-445, A-446, A-447, A-448, A-449, A-450, A-451, A-452, A-453, A-454, A-455, A-456, A-457, A-458, A-459, A-460, A-461, A-462, A-463, A-464, A-465, A-466, A-467, A-468, A-469, A-470, A-471, A-472, A-473, A-474, A-475, A-476, A-477, A-478, A-479, A-480, A-481, A-482, A-483, A-484, A-485, A-486, A-487, A-488, A-489, A-490, A-491, A-492, A-493, A-494, A-495, A-496, A-497, A-498, A-499, A-500, A-501, A-502, A-503, A-504, A-505, A-506, A-507, A-508, A-509, A-510, A-511, A-512, A-513, A-514, A-515, A-516, A-517, A-518, A-519, A-520, A-521, A-522, A-523, A-524, A-525, A-526, A-527, A-528, A-529, A-530, A-531, A-532, A-533, A-534, A-535, A-536, A-537, A-538, A-539, A-540, A-541, A-542, A-543, A-544, A-545, A-546, A-547, A-548, A-549, A-550, A-551, A-552, A-553, A-554, A-555, A-556, A-557, A-558, A-559, A-560, A-561, A-562, A-563, A-564, A-565, A-566, A-567, A-568, A-569, A-570, A-571, A-572, A-573, A-574, A-575, A-576, A-577, A-578, A-579, A-580, A-581, A-582, A-583, A-584, A-585, A-586, A-587, A-588, A-589, A-590, A-591, A-592, A-593, A-594, A-595, A-596, A-597, A-598, A-599, A-600, A-601, A-602, A-603, A-604, A-605, A-606, A-607, A-608, A-609, A-610, A-611, A-612, A-613, A-614, A-615, A-616, A-617, A-618, A-619, A-620, A-621, A-622, A-623, A-624, A-625, A-626, A-627, A-628, A-629, A-630, A-631, A-632, A-633, A-634, A-635, A-636, A-637, A-638, A-639, A-640, A-641, A-642, A-643, A-644, A-645, A-646, A-647, A-648, A-649, A-650, A-651, A-652, A-653, A-654, A-655, A-656, A-657, A-658, A-659, A-660, A-661, A-662, A-663, A-664, A-665, A-666, A-667, A-668, A-669, A-670, A-671, A-672, A-673, A-674, A-675, A-676, A-677, A-678, A-679, A-680, A-681, A-682, A-683, A-684, A-685, A-686, A-687, A-688, A-689, A-690, A-691, A-692, A-693, A-694, A-695, A-696, A-697, A-698, A-699, A-700, A-701, A-702, A-703, A-70	
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Adjustments Since August Meeting

Expenditures			
Item	Tentative	Final	Difference
PTO Expenditures	\$0.00	\$10,000.00	\$10,000.00
Dental Admin Fee	\$0.00	\$4,290.00	\$4,290.00
Summer Construction	\$412,500.00	\$397,971.00	-\$14,529.00
NDSEC Summer School	\$0.00	\$6,146.00	\$6,146.00
Technology Purchased Services	\$307,809.00	\$227,809.00	-\$80,000.00
Sub Coordinator	\$0.00	\$821.60	\$821.60
Total Change			-\$73,271.40

Revenues			
Item	Tentative	Final	Difference
EBF	\$593,500.00	\$593,836.00	\$336.00
CPPRT	\$171,000.00	\$196,000.00	\$25,000.00
PTO Contributions	\$0.00	\$10,000.00	\$10,000.00
Donations - Other	\$10,000.00	\$5,000.00	-\$5,000.00
Transportation Claim - Reg Ed	\$118,000.00	\$88,000.00	-\$30,000.00
Transportation Claim - SPED	\$72,000.00	\$66,000.00	-\$6,000.00
NDSEC Revenue Redistribution	\$120,000.00	\$88,271.00	-\$31,729.00
NDSEC Private Facility Claim	\$60,000.00	\$55,597.92	-\$4,402.08
Total Change			-\$41,795.08

Net Impact: Balanced Budget Margin Increases by \$31,476

Bottom Line

Balanced Operating Budget

Total Operating Revenues	\$15,262,936.00
Total Operating Expenditures	\$15,016,387.00
Balance Budget	\$246,549.00

Capital Projects

Balanced Budget	\$246,549.00
Capital Projects	\$397,971.00
Fund Balance Use	\$151,422.00

Final Budget

	Operating Funds						Non-Operating Funds			All Funds
	Total Operating	Educational (10)	Operations & Maintenance (20)	Transportation (40)	IMRF/SS (50/51)	Working Cash (70)	Total Non Operating	Debt Service (30)	Capital Proj. (60)	Total
Beginning Fund Balance	\$ 9,140,155	\$ 5,094,938	\$ 70,346	\$ 214,415	\$ 23,640	\$ 3,736,816	\$ 1,169,328	\$ 241,239	\$ 928,089	\$ 10,309,483
REVENUES										
Local Revenue	\$ 12,386,154	\$ 10,607,418	\$ 787,867	\$ 461,947	\$ 207,196	\$ 321,726	\$ 763,565	\$ 758,649	\$ 4,916	\$ 13,149,719
State Revenue	\$ 803,833	\$ 649,833	\$ -	\$ 154,000	\$ -	\$ -	\$ 89,684	\$ -	\$ 89,684	\$ 893,517
Federal Revenue	\$ 446,439	\$ 445,909	\$ -	\$ -	\$ 530	\$ -	\$ -	\$ -	\$ -	\$ 446,439
Total	\$ 13,636,426	\$ 11,703,160	\$ 787,867	\$ 615,947	\$ 207,726	\$ 321,726	\$ 853,249	\$ 758,649	\$ 94,600	\$ 14,489,675
EXPENDITURES										
Salaries and Benefits	\$ 8,256,383	\$ 8,018,561	\$ -	\$ 3,397	\$ 234,425	\$ -	\$ -	\$ -	\$ -	\$ 8,256,383
Purchased Services	\$ 1,965,320	\$ 777,516	\$ 522,464	\$ 665,340	\$ -	\$ -	\$ 71,400	\$ 3,600	\$ 67,800	\$ 2,036,720
Supplies	\$ 481,316	\$ 310,866	\$ 170,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,316
Capital Outlay	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 397,971	\$ -	\$ 397,971	\$ 417,971
Other Objects	\$ 1,937,602	\$ 1,927,602	\$ 10,000	\$ -	\$ -	\$ -	\$ 1,502,615	\$ 1,502,615	\$ -	\$ 3,440,217
Non-Cap Equipment	\$ 17,490	\$ 17,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,490
Total	\$ 12,678,111	\$ 11,072,035	\$ 702,914	\$ 668,737	\$ 234,425	\$ -	\$ 1,971,986	\$ 1,506,215	\$ 465,771	\$ 14,650,097
Surplus/(Deficit)	\$ 958,315	\$ 631,125	\$ 84,953	\$ (52,790)	\$ (26,699)	\$ 321,726	\$ (1,118,737)	\$ (747,566)	\$ (371,171)	\$ (160,422)
Transfers Out - (Uses)	\$ (754,122)	\$ (754,122)					\$ (19,138)	\$ (19,138)		\$ (773,260)
Transfers In - Sources	\$ 4,000				\$ 4,000		\$ 769,260	\$ 754,122	\$ 15,138	\$ 773,260
Ending Fund Balance	\$ 9,348,348	\$ 4,971,941	\$ 155,299	\$ 161,625	\$ 941	\$ 4,058,542	\$ 800,713	\$ 228,657	\$ 572,056	\$ 10,149,061

Budget Changes?

Future Changes:

- Grants
 - Waiting on final approval
 - Expenditures will equal Revenues
- Amend if fund total changes exceed 10%

Questions?