

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending February 28, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,913,577.07	\$210,077.07	\$22,620,459.33	\$6,293,117.74	78.23%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,885,470.43	\$110,142.35	\$20,930,993.08	\$10,954,477.35	65.64%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$637,073.49	\$129,661.38	\$283,743.20	\$353,330.29	44.54%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,572,741.56	\$56,680.18	\$836,726.33	\$1,736,015.23	32.52%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$64,008,862.55	\$506,560.98	\$44,671,921.94	\$19,336,940.61	69.79%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,890,289.62				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,258,059.55	(\$74,080.68)	\$19,275,792.40	\$15,982,267.15	54.67%
SUPPORT SERVICES	\$25,639,771.52	\$25,989,702.92	\$349,931.40	\$14,950,305.49	\$11,039,397.43	57.52%
NON-INSTRUCTIONAL	\$50,303.00	\$52,568.90	\$2,265.90	\$34,008.06	\$18,560.84	64.69%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$89,655.00	\$10,345.00	89.66%
OTHER FINANCING	\$2,914,913.50	\$2,847,972.63	(\$66,940.87)	\$948,489.26	\$1,899,483.37	33.30%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$64,248,304.00	\$311,175.75	\$35,298,250.21	\$28,950,053.79	54.94%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,641,985.62	\$1,349,531.64	\$38,255,098.80		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,890,289.62				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$974,326.27	\$119,001.85	\$507,618.43	\$466,707.84	52.10%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$1,999,851.99	(\$79,577.19)	\$1,279,846.40	\$720,005.59	64.00%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,876,988.23	\$125,723.27	\$4,304,306.83	\$4,572,681.40	48.49%
OTHER FINANCING SOURCES	\$714,900.26	\$1,175,959.55	\$461,059.29	\$744,246.65	\$431,712.90	63.29%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$13,027,126.04	\$626,207.22	\$6,836,018.31	\$6,191,107.73	52.48%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$13,648,533.13				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$5,896,641.83	(908,675.33)	\$3,417,145.65	\$2,479,496.18	57.95%
SUPPORT SERVICES	\$1,430,040.10	\$2,304,735.53	874,695.43	\$1,189,123.39	\$1,115,612.14	51.59%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,752,239.36	119,761.84	\$1,970,401.57	\$1,781,837.79	52.51%
OTHER FINANCING	\$544,254.14	\$1,108,870.47	564,616.33	\$745,590.27	\$363,280.20	67.24%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$13,062,487.19	650,398.27	\$7,322,260.88	\$5,740,226.31	56.06%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	\$135,164.52		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$13,648,533.13				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
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CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$43,522.14	\$42,522.14	\$43,522.14	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,840.00	\$8,236.00	\$8,236.00	\$2,583,604.00	0.32%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,202,396.00	\$1,633,000.00	\$19,090.95	\$6,183,305.05	0.31%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,837,758.14	\$1,683,758.14	\$70,849.09	\$8,766,909.05	0.80%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$34,572,109.88				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,279,374.72	(\$1,274,202.82)	\$482,360.67	\$1,797,014.05	21.16%
SUPPORT SERVICES	\$14,620,653.50	\$14,395,541.12	(\$225,112.38)	\$4,380,489.25	\$10,015,051.87	30.43%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,818,770.78	(\$67,524.22)	\$822,444.13	\$7,996,326.65	9.33%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,248,510.97	\$1,679,114.97	\$42,953.77	\$6,205,557.20	0.69%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,742,197.59	\$112,275.55	\$5,728,247.82	\$26,013,949.77	18.05%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,829,912.29	\$1,853,051.33	\$20,076,953.01		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$34,572,109.88				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,834,128.30	\$36,078.30	\$3,773,460.40	\$1,060,667.90	78.06%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$287,990.86	\$941,276.62	23.43%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,245,326.54	\$230,070.54	\$4,243,382.02	\$2,001,944.52	67.94%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$13,090,250.33				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$3,872,327.33	\$1,589,795.99	70.89%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,515,162.08	\$65,255.39	\$3,925,366.09	\$1,589,795.99	71.17%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,575,088.25	\$370,738.94	\$7,162,939.72		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$13,090,250.33				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2018

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$34,765,553.78	\$407,679.36	\$26,945,060.30	\$7,820,493.48	77.51%
STATE SOURCES	\$33,854,757.26	\$33,885,322.42	\$30,565.16	\$22,210,839.48	\$11,674,482.94	65.55%
FEDERAL SOURCES	\$11,842,281.07	\$12,234,793.72	\$392,512.65	\$4,725,178.03	\$7,509,615.69	38.62%
OTHER FINANCING SOURCES	\$9,017,563.64	\$11,180,364.59	\$2,162,800.95	\$1,888,054.79	\$9,292,309.80	16.89%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$92,119,073.27	\$3,046,596.88	\$55,822,171.36	\$36,296,901.91	60.60%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$154,201,182.95				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$43,434,076.10	(\$2,256,958.83)	\$23,175,298.72	\$20,258,777.38	53.36%
SUPPORT SERVICES	\$41,690,465.12	\$42,689,979.57	\$999,514.45	\$20,519,918.13	\$22,170,061.44	48.07%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,804,808.26	\$122,027.74	\$2,004,409.63	\$1,800,398.63	52.68%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,918,770.78	\$32,475.78	\$912,099.13	\$8,006,671.65	10.23%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$3,872,327.33	\$1,589,795.99	70.89%
OTHER FINANCING	\$8,028,563.64	\$10,205,354.07	\$2,176,790.43	\$1,737,033.30	\$8,468,320.77	17.02%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$114,568,150.86	\$1,139,104.96	\$52,274,125.00	\$62,294,025.86	45.63%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$39,633,032.09	\$3,636,507.89	\$65,630,156.04		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$154,201,182.95				