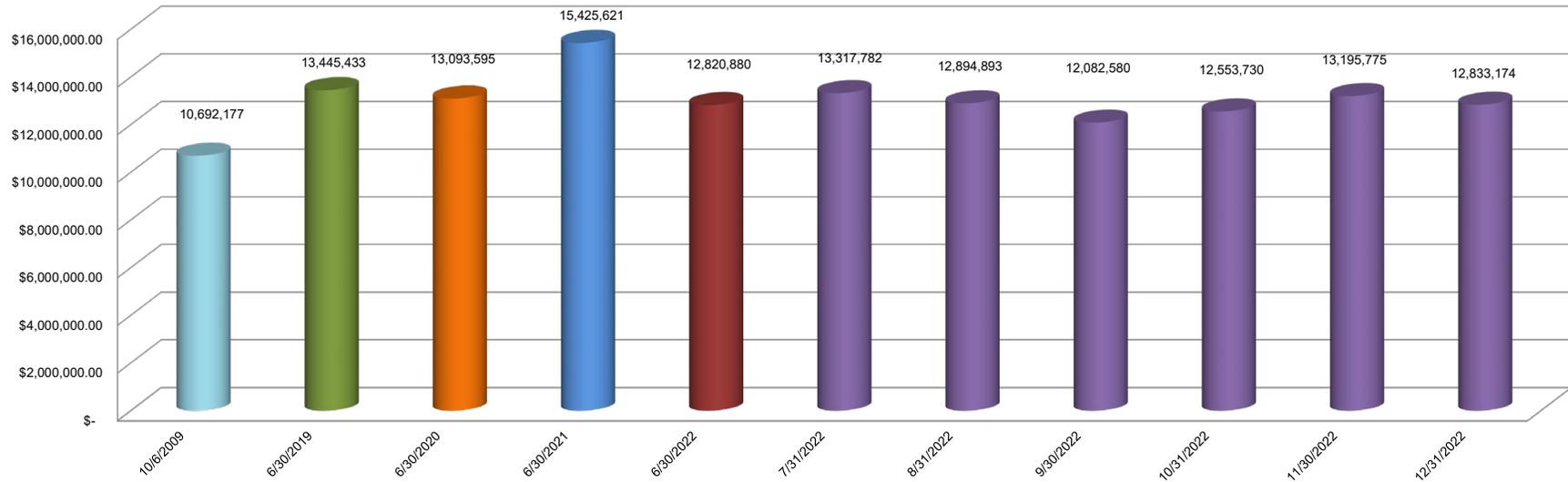


Buffalo-Hanover-Montrose Schools #877
As of December 31, 2022

Bremer Bank OPEB Trust Summary



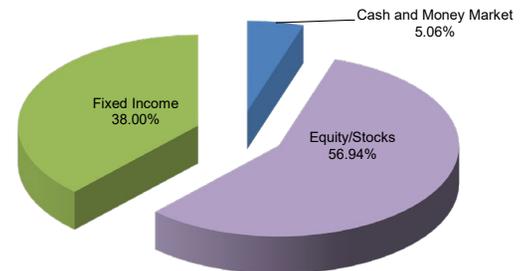
Net change in Portfolio Total Since Inception

| | | |
|------------------------------------------------------------------|------------------------|---------------|
| Gross change to portfolio prior to distributions since inception | \$ 10,252,388.25 | 95.89% |
| Total Distributions for OPEB expenditures since inception | \$ 8,111,391.34 | |
| Net change since inception | \$ 2,140,996.91 | 20.02% |

Future OPEB and Compensated Absences Liabilities

| | | | |
|-----------------------------------------------------------------------|-------------------|-------------------------|-------------------------|
| OPEB Liability | 7/1/2022 | \$ 9,141,549.00 | |
| Compensated Absences | 7/1/2022 | \$ 1,372,348.00 | |
| Total Liabilities | | \$ 10,513,897.00 | |
| OPEB Trust balance | 12/31/22 | \$ 12,833,173.93 | |
| Committed balance for Severance | | | |
| | Audited | 6/30/2021 | \$ 2,187,804.00 |
| | Prelim | 6/30/2022 | \$ 2,374,820.00 |
| | Net Change | | \$ 187,016.00 |
| Total Funding Sources | | | \$ 15,207,993.93 |
| Projected Funding Balance | 12/31/2022 | | \$ 4,694,096.93 |
| Projected Funding Balance | 11/30/2022 | | \$ 5,056,698.21 |
| Net change this month in total value of Trust account | | | \$ (362,601.28) |
| 2022-23 OPEB distributions this month | | | |
| Net change in Committed balance for Severance | | | |
| Net change -Actuarial valuation | | | |
| Net change this month in market valuation of Trust account | | | \$ (362,601.28) |
| Net change-Actuarial valuation and restricted fund balance this month | | | \$ - |
| Net change from prior month-All Funding Sources | | | \$ (362,601.28) |

Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation

