

**Southwest Metro Education Foundation**  
**Balance Sheet**  
As of March 31, 2014

	<u>Mar 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Community Bank Chaska	43,421.81
Total Checking/Savings	43,421.81
Other Current Assets	
12000 · Prepaid Expenses	3,728.00
Total Other Current Assets	3,728.00
Total Current Assets	47,149.81
<b>TOTAL ASSETS</b>	<b><u>47,149.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
27300 · Fiscal Sponsorship Payable	5,020.00
Total Other Current Liabilities	5,020.00
Total Current Liabilities	5,020.00
Total Liabilities	5,020.00
Equity	
30000 · Opening Balance Equity	32,151.89
Net Income	9,977.92
Total Equity	42,129.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>47,149.81</u></b>