STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Operating
Balance Sheet
December 31, 2015

	Object	2015-2016 Balance	2014-2015 Balance
111-	CASH	6,438,335.58	3,939,163.49
112-	INVESTMENTS	10,171,307.62	11,144,440.47
122-	TAXES RECEIVABLE-DELINQUENT	389,081.00	425,438.14
123-	ALLOWANCE FOR UNCOLLECTIBLE TAXES	-137,456.00	-112,164.37
124-	DUE FROM GOV'T	212,454.00	0.00
126-	DUE FROM OTHER FUNDS	188,074.30	79,141.29
129-	RECEIVABLES	812.55	3,165.55
14--	PRE-PAID ITEMS	0.00	0.00
----	Asset	17,262,609.05	15,479,184.57
211-	PAYABLES	14,188.16	12,297.68
214-	COLLECTION FEES PAYABLE	0.00	0.00
215-	PAYROLL TAXES PAYABLE	51,219.42	20,402.91
216-	ACCRUED PAYROLL	1,963,924.89	1,946,276.89
217-	DUE TO OTHER FUNDS	3,344.58	-17,418.51
221-	WORKERS COMP LIABILITY	136,526.79	129,725.18
231-	DEFERRED REVENUE	0.00	0.00
241-	DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260-	DEFERRED INFLOWS LOCAL TAXES	251,625.00	313,273.77
----	Liability	2,420,828.84	2,404,557.92
344-	RESERVE FOR ENCUMBRANCES	-1,345,107.40	-1,250,614.34
354-	COMMITED FUND BALANCE	3,789,275.00	3,789,275.00
360-	UNDESIGNATED FUND BALANCE	11,052,505.21	9,285,351.65
431-	RESERVE FOR ENCUMBRANCES	1,345,107.40	1,250,614.34
----	Equity	14,841,780.21	13,074,626.65
	Grand Asset Totals	17,262,609.05	15,479,184.57
	Grand Liability Totals	2,420,828.84	2,404,557.92
	Grand Equity Totals	14,841,780.21	13,074,626.65

STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Fund
Revenue/Expenditure Summary
For period ending December 31, 2015

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
	Grand Revenue Totals	30,116,896.00	12,716,710.02	12,157,272.46	42.22	44.78
	Grand Expense Totals	29,108,723.00	10,760,353.95	10,016,587.60	36.97	36.17
	Grand Totals	1,008,173.00	1,956,356.07	2,140,684.86		

	Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
57--	LOCAL REVENUES	17,796,232.00	6,565,836.27	6,372,717.84	36.89	41.54
58--	STATE REVENUES	11,940,664.00	5,909,794.96	5,506,426.59	49.49	49.52
59--	FEDERAL PROGRAM REVENUE	380,000.00	241,078.79	278,128.03	63.44	73.19
----	Revenue	30,116,896.00	12,716,710.02	12,157,272.46	42.22	44.78
61--	PERSONNEL COST	21,373,942.00	7,982,354.35	7,994,224.63	37.35	38.20
62--	CONTRACTED SERVICES	3,800,988.00	1,115,824.34	966,672.80	29.36	26.44
63--	SUPPLIES	2,924,945.00	1,338,022.71	713,505.48	45.75	32.94
64--	MISCELLANEOUS	757,333.00	273,911.27	209,852.63	36.17	29.83
66--	CAPITAL ASSETS	251,515.00	50,241.28	132,332.06	19.98	55.24
----	Expense	29,108,723.00	10,760,353.95	10,016,587.60	36.97	36.17

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-2016 Available Funds
57--	LOCAL REVENUES	17,796,232.00	6,565,836.27	0.00	11,230,395.73
58--	STATE REVENUES	11,940,664.00	5,909,794.96	0.00	6,030,869.04
59--	FEDERAL PROGRAM REVENUE	380,000.00	241,078.79	0.00	138,921.21
----	Revenue	30,116,896.00	12,716.710.02	0.00	17,400,185.98
61--	PERSONNEL COST	21,373,942.00	7,982,354.35	0.00	13,391,587.65
62--	CONTRACTED SERVICES	3,800,988.00	1,115,824.34	1,010,125.30	1,675,038.36
63--	SUPPLIES	2,924,945.00	1,338,022.71	163,174.95	1,423,747.34
64--	MISCELLANEOUS	757,333.00	273,911.27	19,228.69	464,193.04
66--	CAPITAL ASSETS	251,515.00	50,241.28	187,706.00	13,567.72
----	Expense	29,108,723.00	10,760,353.95	1,380,234.94	16,968,134.11

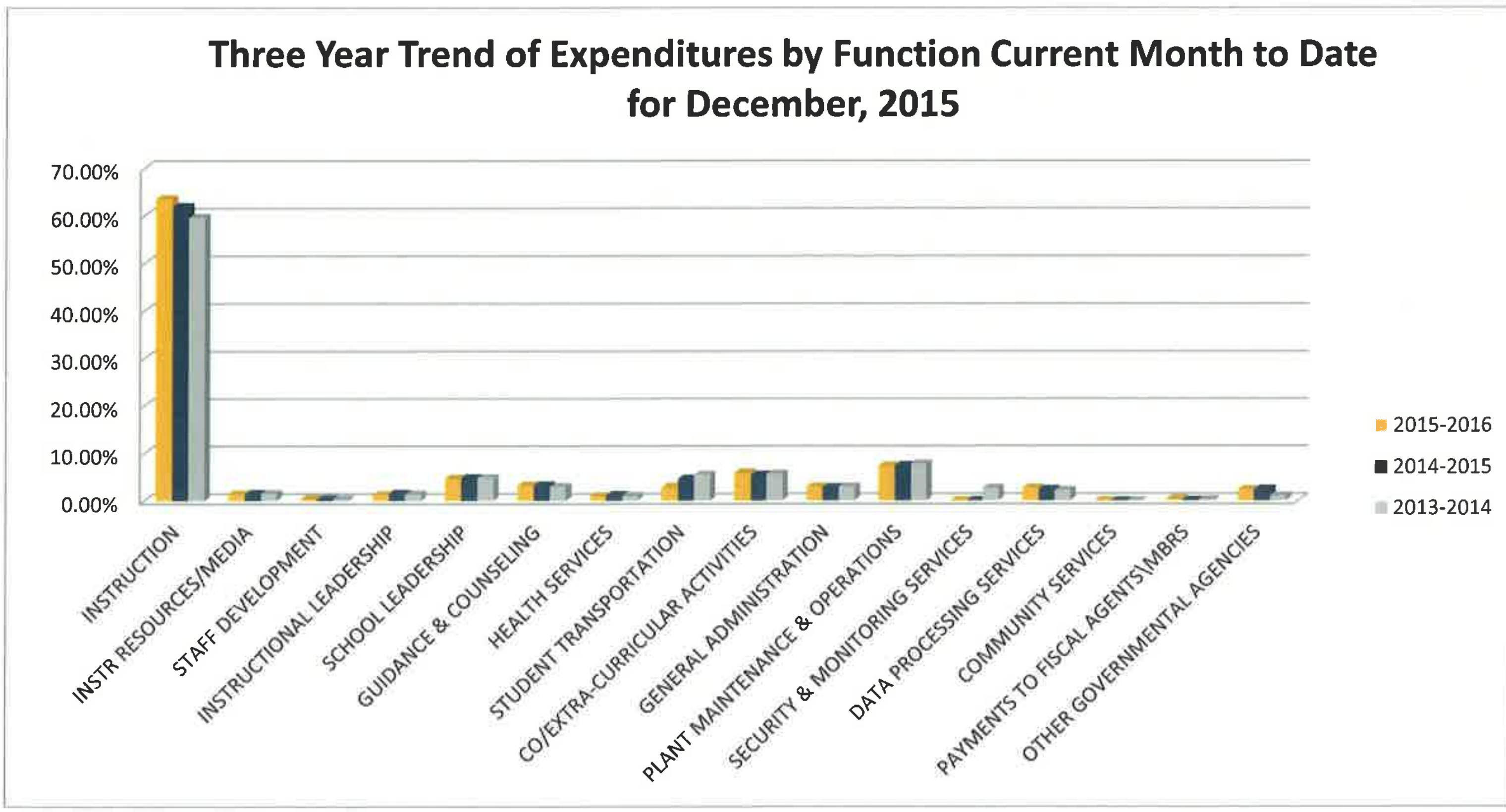
CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	12,716,710.02
Expenditures	12,140,588.89
Current Increase in Fund	576,121.13

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of December 31, 2015-2016, 2014-2015, 2013-2014

FUNCTION	2015-2016 FYTD Activity	2015-2016 FYTD %	2014-2015 FYTD Activity	2014-2015 FYTD %	2013-2014 FYTD Activity	2013-2014 FYTD %
11 INSTRUCTION	$ 6,835,317.76	63.52%	$ 6,199,722.64	61.89%	$ 5,935,609.96	59.62%
12 INSTR RESOURCES/MEDIA	$ 153,949.43	1.43%	$ 149,731.93	1.49%	$ 154,376.37	1.55%
13 STAFF DEVELOPMENT	$ 43,210.76	0.40%	$ 37,825.15	0.38%	$ 35,552.82	0.36%
21 INSTRUCTIONAL LEADERSHIP	$ 135,475.52	1.26%	$ 155,051.13	1.55%	$ 132,251.79	1.33%
23 SCHOOL LEADERSHIP	$ 502,716.17	4.67%	$ 483,201.72	4.82%	$ 486,138.13	4.88%
31 GUIDANCE & COUNSELING	$ 344,697.86	3.20%	$ 330,315.99	3.30%	$ 299,600.78	3.01%
33 HEALTH SERVICES	$ 106,918.16	0.99%	$ 119,827.30	1.20%	$ 104,687.75	1.05%
34 STUDENT TRANSPORTATION	$ 315,059.25	2.93%	$ 461,991.87	4.61%	$ 548,082.98	5.51%
36 CO/EXTRA-CURRICULAR ACTIVITIES	$ 633,421.03	5.89%	$ 541,004.22	5.40%	$ 566,978.70	5.69%
41 GENERAL ADMINISTRATION	$ 314,141.24	2.92%	$ 285,456.09	2.85%	$ 296,049.59	2.97%
51 PLANT MAINTENANCE & OPERATIONS	$ 788,944.69	7.33%	$ 745,022.63	7.44%	$ 777,767.37	7.81%
52 SECURITY & MONITORING SERVICES	$ 5,915.00	0.05%	$ 6,037.50	0.06%	$ 268,178.59	2.69%
53 DATA PROCESSING SERVICES	$ 290,324.79	2.70%	$ 240,717.78	2.40%	$ 220,845.76	2.22%
61 COMMUNITY SERVICES	$ -	0.00%	$ -	0.00%	$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	$ 38,204.29	0.36%	$ 16,212.65	0.16%	$ 22,366.11	0.22%
99 OTHER GOVERNMENTAL AGENCIES	$ 252,058.00	2.34%	$ 244,469.00	2.44%	$ 107,263.06	1.08%
TOTALS	$ 10,760,353.95	100.00%	$ 10,016,587.60	100.00%	$ 9,955,749.76	100.00%



STEPHENVILLE I.S.D.
Board Reports 2015-2016 - Debt Service Fund
Balance Sheet
December 31, 2015

	Object	2015-2016 Balance	2014-2015 Balance
111-	CASH & INVESTMENTS	1,086,463.86	1,870,267.32
122-	RECEIVABLES	57,812.00	63,941.81
123-	ALLOWANCES-UNCOLLECTIBLE TAX	-17,054.00	-12,946.99
126-	DUE FROM	1,732.54	0.00
129-	OTHER RECEIVABLES	140.33	0.00
181-	RESTRICTED INVESTMENTS	360,000.00	0.00
----	Asset	1,489,094.73	1,921,262.14
218-	PAYABLES	12,701.05	12,701.05
231-	DEFERRED REVENUE	40,758.00	50,994.82
----	Liability	53,459.05	63,695.87
34--	RESERVE FOR ENCUMBRANCES		
36--	UNDESIGNATED FUND BALANCE	1,435,635.68	1,857,566.27
43--	RESERVE FOR ENCUMBRANCES	0.00	0.00
----	Equity	1,435,635.68	1,857,566.27
	Grand Asset Totals	1,489,094.73	1,921,262.14
	Grand Liability Totals	53,459.05	63,695.87
	Grand Equity Totals	1,435,635.68	1,857,566.27

STEPHENVILLE I.S.D.
Board Report 2015-2016 - Debt Service
Revenue/Expenditure Summary
For the period ended December 31, 2015

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
Grand Revenue Totals	1,212,100.00	366,470.06	1,141,732.56	30.23	37.52
Grand Expense Totals	2,682,766.00	3,000.00	1,500.00	0.11	0.05
Grand Totals	-1,470,666.00	363,470.06	1,140,232.56		

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
571- LOCAL TAX REVENUE	992,922.00	366,210.52	1,141,145.71	36.88	40.50
574- OTHER LOCAL REVENUES	800.00	259.54	586.85	22.87	23.47
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	218,378.00	0.00	0.00	0.00	0.00
---- Revenue	1,212,100.00	366,470.06	1,141,732.56	30.23	37.52
651- DEBT PRINCIPAL PAYMENTS	1,555,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,122,766.00	0.00	0.00	0.00	0.00
659- OTHERE DEBT SERVICES EXPEND	5,000.00	3,000.00	1,500.00	60.00	21.43
---- Expense	2,682,766.00	3,000.00	1,500.00	0.11	0.05

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-16 Available Funds
57-- LOCAL REVENUES	992,922.00	366,210.52	0.00	626,711.48
57-- INTEREST REVENUES	800.00	256.54	0.00	540.46
59-- FEDERAL PROGRAM REVENUE	218,378.00	0.00	0.00	218,378.00
---- Revenue	1,212,100.00	366,470.06	0.00	845,629.94
651- DEBT PRINCIPAL	1,555,000.00	0.00	0.00	1,555,000.00
652- DEBT INTEREST	1,122,766.00	0.00	0.00	1,122,766.00
659- MISCELLANEOUS	5,000.00	3,000.00	0.00	2,000.00
---- Expense	2,682,766.00	3,000.00	0.00	2,679,766.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	363,470.06
Expenditures	3,000.00
Current Increase in Fund	360,470.06

STEPHENVILLE I.S.D.
Board Reports 2015-2016 - Child Nutrition
Balance Sheet
December 31, 2015

Object		2015-2016 Balance	2014-2015 Balance
111-	CASH	721,724.58	850,341.32
124-	DUE FROM GOVERNMENT	73,626.54	75,165.01
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	RECEIVABLES	110.00	25.00
----	Asset	795,461.12	925,531.33
211-	PAYABLES	0.00	0.00
215-	PAYROLL TAXES PAYABLE	0.00	0.00
216-	ACCURED WAGES PAYABLE	57,310.05	58,343.83
217-	DUE TO OTHER FUNDS	87,631.13	57,135.68
231-	DEFERRED REVENUE	0.00	0.00
----	Liability	144,941.18	115,479.51
344-	RESERVE FOR ENCUMBRANCES	-230.00	-218.38
345-	RESERVED FOR CHILD NUTRITION	556,426.05	765,643.42
355-	DESIGNATED FUND BALANCE	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	94,093.89	44,408.40
431-	RESERVE FOR ENCUMBRANCES	230.00	218.38
----	Equity	650,519.94	810,051.82

	2015-2016	2014-2015
Grand Asset Totals	795,461.12	925,531.33
Grand Liability Totals	144,941.18	115,479.51
Grand Equity Totals	650,519.94	810,051.82

STEPHENVILLE I.S.D
Board Report 2015-2016 - Child Nutrition
Revenue/Expenditure Summary
For period ending December 31, 2015

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
Grand Revenue Totals	1,468,434.00	580,719.09	580,309.01	39.55	38.35
Grand Expense Totals	1,507,923.00	486,661.20	535,936.61	32.27	32.77
Grand Totals	-39,489.00	94,057.89	44,372.40		

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
57-- LOCAL REVENUES	400,000.00	182,635.87	183,290.53	45.66	43.13
58-- STATE REVENUES	8,600.00	0.00	5.12	0.00	0.06
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	398,083.22	397,013.36	37.55	36.76
---- Revenue	1,468,434.00	580,719.09	580,309.01	39.55	38.35
61-- PERSONNEL COST	582,306.00	234,664.25	233,733.17	40.03	40.41
62-- CONTRACTED SERVICES	5,800.00	1,660.00	2,308.00	28.62	10.12
63-- SUPPLIES	903,617.00	248,170.95	243,100.75	27.23	24.98
64-- MISCELLANEOUS	8,366.00	2,166.00	416.69	25.89	9.26
66-- CAPITAL ASSETS	0.00	0.00	56,378.00	0.00	99.96
---- Expense	1,507,923.00	486,661.20	535,936.61	32.27	32.77

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-16 Available Funds
57-- LOCAL REVENUES	400,000.00	182,635.87	0.00	217,364.13
58-- STATE REVENUES	8,600.00	0.00	0.00	8,600.00
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	398,083.22	0.00	661,750.78
---- Revenue	1,468,434.00	580,719.09	0.00	887,714.91
61-- PERSONNEL COST	582,306.00	234,664.25	0.00	347,641.75
62-- CONTRACTED SERVICES	5,800.00	1,660.00	0.00	4,140.00
63-- SUPPLIES	903,617.00	248,170.95	0.00	663,280.05
64-- MISCELLANEOUS	8,366.00	2,166.00	230.00	5,970.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,507,923.00	486,661.20	230.00	1,021,031.80

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	580,719.09
Expenditures	486,891.20
Current Increase in Fund	93,827.89