Discussion and possible action to approve the public resale of property address 802 S. Camp, Uvalde, Texas, account no. 13365 December 15, 2025

1. Board Goal:

DOMAIN 4: Alignment of financial well being

2. Background:

Property Description: 09800 MCGLASSON SUBDIVISION LOT 1 BLK 5

Address per CAD: 802 S CAMP ST UVALDE, TX

Original Sheriff's Tax Sale

• Date: April 10, 2012

• Minimum Bid: \$7,064.41 (Tax Years: 2002-2007, 2009-2010) Post-Judgment (2011-2012)

• Sale Result: Minimum bid threshold not met and the property was struck-off to UCISD to be held in trust on behalf of all of the taxing units.

Several private bids received hovering around \$7k

Land Non-Homesite Value: \$33,000 (as of 2025 Certified Year) (no improvements)

Taxes Due as of Dec 2025: \$14,040.83 (ALL) / \$7,393.37 (UCISD) / MB +PJ (approx - \$4,300 – UCISD)

3. Process:

After a property is struck-off to any of the taxing units following a tax foreclosure sale, the entities can entertain private resale bids for any amount, or the District can place the property on a public resale. The property is currently held in trust by UCISD on behalf of the District and all of the other taxing units. If a public resale is authorized by UCISD, the property will be eligible to be placed on a public sale at the courthouse steps for the highest offer starting at whatever \$ amount is authorized by the UCISD board. ------ Pursuant Sec. 34.05, Tex. Tax Code.

4. Fiscal Impact:

Distribution of the sale proceeds is pursuant § 34.06 of the Texas Tax Code. Minimum Bid (MB): \$7,064.41 – UCISD represents: \$3,242.85 (57.9%)

Post-Judgment Tax Years 2011-2012 must be PIF – \$2,419.51 (ALL) / \$1,089.53 (UCISD).

After court costs (\$671.30) are paid: roughly 58% of the proceeds go to the District's balance up to \$7,064.41. The District would also reap approx. 58% of any proceeds that exceed the MB.

5. Recommendation:

The approval of the item at a specific \$ amount to allow for a public resale to occur so that the property can be sold at the highest bid amount and placed back on the property tax roll. – (\$7K)

6. Action Required:

Board action required. If approved, the board shall add to its motion the authorization of a resolution pursuant to Sec.34.05, Texas Tax Code, which memorializes the amount to start bidding at public sale.

7. <u>Contact Person:</u> Superintendent