

3040 – Gifts, Grants, and Bequests ACCEPTANCE OF GIFTS

~~The School Board may accept on behalf of and for the School District any bequest or gift of money or property for a purpose deemed by the School Board to be suitable and to utilize such money or property so designated.~~

~~All gifts shall be accepted in the name of the School District and become the property of the School District but may be designated for use in a particular school or department.~~

~~The School Board shall promptly and properly acknowledge its appreciation of gifts, grants, and bequests. A letter relating said appreciation shall be drafted by the administration for signatures of the School Board Chair and the Superintendent.~~

I. PURPOSE

The purpose of the policy is to provide guidelines for the acceptance of gifts by the school board.

II. GENERAL STATEMENT OF POLICY

It is the policy of this school district to accept gifts only in compliance with state law.

III. ACCEPTANCE OF GIFTS GENERALLY

The school board may receive, for the benefit of the school district, bequests, donations or gifts for any proper purpose. The school board shall have sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift furthers the interests of or benefits the school district and whether it should be accepted or rejected.

IV. GIFTS OF REAL OR PERSONAL PROPERTY

The school board may accept a gift, grant or devise of real or personal property only by the adoption of a resolution approved by two-thirds of its members. The resolution must fully describe any conditions place on the gift. The real or personal property so accepted may not be used for religious or sectarian purposes.

V. ADMINISTRATION IN ACCORDANCE WITH TERMS

If the school board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the

school board shall administer it in accordance with those terms. Once accepted, a gift shall be the property of the school district unless otherwise provided in the agreed upon terms.

Reference: ~~MSA 123.40~~

Minn. Stat. § 123B.02, Subd. 6

Minn. Stat. § 465.03

MSBA Policy 706

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