

**INDEPENDENT SCHOOL DISTRICT 831**  
**FOREST LAKE, MINNESOTA**

**UNAUDITED FINANCIAL REPORT**  
**AS OF**  
**APRIL 30, 2011**

**Note:**

**Revenues and Expenditures are accounted on the modified accrual basis of accounting. All presented information is unaudited.**

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

APRIL 30, 2011

	<b>2010-11 BUDGET</b>	<b>Actual Through APR 30, 2011</b>
<b>REVENUES</b>		
STATE SOURCES	\$48,241,500	\$28,762,453
PROPERTY TAXES	10,605,000	5,846,715
FEDERAL SOURCES	3,475,215	605,563
OTHER	1,449,189	1,461,927
<b>TOTAL REVENUE</b>	<b><u>63,770,904</u></b>	<b><u>36,676,657</u></b>
<b>TOTAL REVENUE - % OF BUDGET RECEIVED</b>		<b><u>58%</u></b>
<b>EXPENDITURES</b>		
DISTRICT & SCHOOL ADMINISTRATION	3,207,943	2,489,686
DISTRICT SUPPORT SERVICES	2,683,523	2,109,304
REGULAR INSTRUCTION	28,612,983	20,978,343
VOCATIONAL INSTRUCTION	895,070	701,952
EXCEPTIONAL INSTRUCTION	9,837,655	7,465,815
INSTRUCTIONAL SUPPORT SERVICES	1,667,706	1,154,655
PUPIL SUPPORT SERVICES	8,689,867	6,219,081
SITES & BUILDINGS	7,717,984	6,177,218
OTHER OPERATING PROGRAMS	864,434	663,878
<b>TOTAL EXPENDITURES</b>	<b><u>64,177,165</u></b>	<b><u>47,959,931</u></b>
<b>TOTAL EXPENDITURES - % OF BUDGET SPENT</b>		<b><u>75%</u></b>

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

APRIL 30, 2011

	<b>2009-10 BUDGET</b>	<b>Actual Through April 30, 2010</b>
<b>REVENUES</b>		
STATE SOURCES	\$43,739,314	\$27,623,651
PROPERTY TAXES	10,426,700	5,802,295
FEDERAL SOURCES	7,004,406	3,548,625
OTHER	1,487,400	1,375,933
<b>TOTAL REVENUE</b>	<b>62,657,820</b>	<b>38,350,504</b>
<b>TOTAL REVENUE - % OF BUDGET RECEIVED</b>		<b>61%</b>
<b>EXPENDITURES</b>		
DISTRICT & SCHOOL ADMINISTRATION	3,095,268	2,416,965
DISTRICT SUPPORT SERVICES	2,641,108	2,022,472
REGULAR INSTRUCTION	28,242,450	21,785,264
VOCATIONAL INSTRUCTION	935,984	690,811
EXCEPTIONAL INSTRUCTION	9,406,134	6,997,075
INSTRUCTIONAL SUPPORT SERVICES	2,287,058	1,716,625
PUPIL SUPPORT SERVICES	8,226,618	5,516,829
SITES & BUILDINGS	7,382,260	6,207,924
OTHER OPERATING PROGRAMS	940,940	1,008,539
<b>TOTAL EXPENDITURES</b>	<b>63,157,820</b>	<b>48,362,504</b>
<b>TOTAL EXPENDITURES - % OF BUDGET SPENT</b>		<b>77%</b>

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

APRIL 30, 2011

		2010-11 BUDGET	Actual Through APR 30, 2011
<b>REVENUES</b>			
	State Sources	48,241,500	28,762,453
	Property Taxes	10,605,000	5,846,715
	Federal Sources	3,475,215	605,563
	Other	1,449,189	1,461,927
<b>TOTAL REVENUES</b>		<b>63,770,904</b>	<b>36,676,657</b>
<b>EXPENDITURES</b>			
		<b>BUDGET</b>	<b>ACTUAL</b>
ADMINISTRATION	Salaries	2,251,017	1,751,373
	Employee Benefits	827,810	669,414
	Purchased Services	71,179	34,596
	Supplies & Materials	12,950	3,962
	Other Expenditures	44,987	30,341
<b>TOTAL ADMINISTRATION</b>		<b>3,207,943</b>	<b>2,489,686</b>
DISTRICT SUPPORT SERVICES	Salaries	946,103	793,318
	Employee Benefits	647,583	465,528
	Purchased Services	924,400	764,682
	Supplies & Materials	152,637	79,423
	Other Expenditures	12,800	6,353
<b>TOTAL DISTRICT SUPPORT</b>		<b>2,683,523</b>	<b>2,109,304</b>
ELEM & SEC REG INSTR'N	Salaries	19,958,961	14,296,925
	Employee Benefits	6,867,107	5,828,408
	Purchased Services	1,073,175	420,883
	Supplies & Materials	704,920	419,170
	Capital Expenditures	7,620	3,831
	Other Expenditures	1,200	9,126
<b>TOTAL ELEM &amp; SECONDARY INSTRUCTION</b>		<b>28,612,983</b>	<b>20,978,343</b>
VOCATIONAL ED INSTRUCTION	Salaries	622,781	463,494
	Employee Benefits	216,732	160,901
	Purchased Services	10,300	15,134
	Supplies & Materials	42,757	61,855
	Capital Expenditures	2,500	567
	Other Expenditures	0	0
<b>TOTAL VOC ED INSTRUCTION</b>		<b>895,070</b>	<b>701,952</b>

EXCEPTIONAL EDUC'N INST'N	Salaries	6,941,611	5,286,163
	Employee Benefits	2,167,420	1,642,571
	Purchased Services	675,477	469,650
	Supplies & Materials	47,147	56,464
	Capital Expenditures	3,000	8,259
	Other Expenditures	3,000	2,708
TOTAL EXCEPTIONAL EDUC'N		9,837,655	7,465,815
INSTRUCTIONAL SUPPORT	Salaries	1,127,048	787,381
	Employee Benefits	365,353	270,519
	Purchased Services	27,952	22,082
	Supplies & Materials	136,666	70,244
	Capital Expenditures	300	0
	Other Expenditures	10,387	4,430
TOTAL INSTRUCTIONAL SUPPORT		1,667,706	1,154,655
PUPIL SUPPORT SERVICES	Salaries	4,320,264	3,367,881
	Employee Benefits	1,626,132	1,135,105
	Purchased Services	1,679,084	925,720
	Supplies & Materials	1,053,750	789,579
	Capital Expenditures	9,622	593
	Other Expenditures	1,015	203
TOTAL PUPIL SUPPORT SERVICES		8,689,867	6,219,081
SITES & BUILDINGS	Salaries	1,949,945	1,514,153
	Employee Benefits	864,730	711,773
	Purchased Services	2,839,450	2,130,482
	Supplies & Materials	865,820	459,408
	Capital Expenditures	1,126,539	1,329,249
	Other Expenditures	71,500	32,152
TOTAL SITES & BUILDINGS		7,717,984	6,177,218
OTHER OPERATING COSTS	Severance/Buyback	975,000	0
	Employee Benefits	-455,566	421,023
	Purchased Services	320,000	378,203
	Supplies & Materials	0	0
	Debt Service	25,000	-135,348
TOTAL OTHER OPERATING COSTS		864,434	663,878
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>64,177,165</b>	<b>47,959,931</b>

# INDEPENDENT SCHOOL DISTRICT 831

Forest Lake, MN

## GENERAL FUND YEAR TO DATE STATUS

APRIL 30, 2011

	2010-11 BUDGET	Actual Through APR 30, 2011	This Year % Through 4/30/11
<b>Revenues</b>			
State Sources	48,241,500	28,762,453	59.62%
Property Taxes	10,605,000	5,846,715	55.13%
Federal Sources	3,475,215	605,563	17.43%
Other	1,449,189	1,461,927	100.88%
<b>Total Revenues</b>	<b>63,770,904</b>	<b>36,676,657</b>	<b>57.51%</b>
<b>Expenditures</b>			
Instructional Salaries	27,713,063	19,935,404	71.94%
Custodial Salaries	1,650,535	1,277,872	77.42%
Clerical Salaries	1,700,046	1,297,323	76.31%
Building Administrator Salaries	1,823,708	1,463,782	80.26%
District Administrator Salaries	1,054,397	888,305	84.25%
Other Salaries	1,194,521	1,001,025	83.80%
Severance Benefits	900,000	68,530	7.61%
FICA/PERA/TRA	4,838,318	3,375,005	69.76%
Other Fringe Benefits	7,072,303	7,104,128	100.45%
Purchased Services	2,029,391	1,164,438	57.38%
Utilities/Natural gas/etc.	2,054,797	1,415,181	68.87%
Insurance-District-Wide	320,000	378,203	118.19%
Repairs	374,008	186,729	49.93%
Tuition	444,000	351,014	79.06%
General Supplies	707,226	425,606	60.18%
Instructional Supplies	817,584	510,662	62.46%
Miscellaneous	1,052,317	585,523	55.64%
Grants	42,189	30,121	71.40%
Transportation Salaries	4,136,341	3,050,949	73.76%
Transportation Other	2,061,731	1,315,542	63.81%
Health and Safety	298,071	254,866	85.51%
Capital	1,892,619	1,879,723	99.32%
<b>Total Expenditures</b>	<b>\$ 64,177,165</b>	<b>\$ 47,959,931</b>	<b>74.73%</b>
Transportation Subtotal	<u><u>\$ 6,198,072</u></u>	<u><u>\$ 4,366,491</u></u>	70.45%

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**ALL FUNDS YEAR TO DATE STATUS  
APRIL 30, 2011**

	<u>2010-11 Budget</u>	<u>2010-2011 Actual</u>	<u>4/30/2011</u>
<b>Revenues</b>			
General	\$ 63,570,904	\$ 36,676,657	57.69%
Food Service	3,788,804	3,004,887	79.31%
Community Services	4,227,523	2,814,234	66.57%
Debt Service	4,502,000	2,130,360	47.32%
Trust/Agency	5,000	4,738	n/a
<b>Total Revenues</b>	<b>76,094,231</b>	<b>44,630,876</b>	<b>58.65%</b>
<b>Expenditures</b>			
General	64,177,165	47,959,931	74.73%
Food Service	3,785,900	2,594,161	68.52%
Community Services	4,167,726	3,081,634	73.94%
Debt Service	4,560,000	4,622,229	101.36%
Trust/Agency	13,504	(8,154)	n/a
<b>Total Expenditures</b>	<b>\$ 76,704,295</b>	<b>\$ 58,249,802</b>	<b>75.94%</b>

**INDEPENDENT SCHOOL DISTRICT 831**  
**Forest Lake, MN**

**ALL FUND BALANCES YEAR TO DATE STATUS**  
**APRIL 30, 2011**

	<u>Beginning June 30, 2010</u>	<u>2010-11 Budgeted Revenues</u>	<u>2010-11 Budgeted Expenses</u>	<u>Est. Ending Fund Balance as of 4/30/11</u>
General	\$ 5,969,011	\$ 63,570,904	64,177,165	5,362,750
Food Service	1,154,252	3,788,804	3,785,900	1,157,156
Community Services	559,886	4,227,523	4,167,726	619,683
Debt Service	1,295,789	4,502,000	4,560,000	1,237,789
Trust/Agency	146,020	5,000	14,008	137,012
All Funds	9,124,958	76,094,231	76,704,799	8,514,390