



# Ector County ISD

## 2021 - 2022

### Annual Financial Report



# Annual Financial and Compliance Report

Each year, a school district, charter school, or regional education service center (ESC) must:

1. Prepare its annual financial statements,
2. Have its annual financial statements audited by a licensed independent CPA firm, and
3. Submit the resulting audited annual financial and compliance report (AFR), and additional data to the Texas Education Agency (TEA) for review.

EDUCATION CODE

TITLE 2. PUBLIC EDUCATION

SUBTITLE I. SCHOOL FINANCE AND FISCAL MANAGEMENT

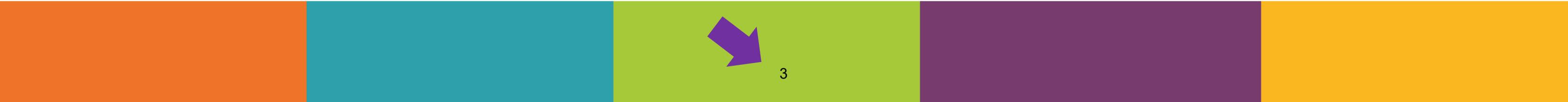
CHAPTER 44. FISCAL MANAGEMENT

SUBCHAPTER A. SCHOOL DISTRICT FISCAL MANAGEMENT

Page number at bottom center of each page

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT**  
**TABLE OF CONTENTS**

		<u>Page</u>	<u>Exhibit</u>
<b>Introductory Section</b>			
Certificate of the Board		i	
Organization Chart		ii	
List of Board of Trustees, Consultants and Advisors		iii	
<b>Financial Section</b>			
Independent Auditor's Report		1	
Management's Discussion and Analysis		5	
<b>Basic Financial Statements:</b>			
Government-wide Financial Statements:			
Statement of Net Position		14	A-1
Statement of Activities		15	B-1
Government Fund Financial Statements:			
Balance Sheet		18	C-1
Reconciliation of Balance Sheet for Governmental Funds to Statement of Net Position		21	C-2
Statement of Revenues, Expenditures, and Changes in Fund Balance		22	C-3
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities		24	C-4
Proprietary Fund Financial Statements:			
Statement of Net Position		26	D-1



# Certificate of Board

## CERTIFICATE OF BOARD

Ector County Independent School District

Name of School District

Ector

County

068901

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and approved for the fiscal year ended June 30, 2022, at a meeting of the Board of Trustees of such school district on November 15, 2022.

### Board of Trustees

Tammy Hawkins  
Dr. Steve Brown  
Carol Gregg  
Delma Abalos  
Dr. Donna C. Smith  
Chris Stanley  
Dennis Jones

President  
Vice President  
Secretary  
Member  
Member  
Member  
Member

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Board President

# Audit Report

To the Board of Trustees  
Ector County Independent School District  
Odessa, Texas

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Ector County Independent School District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Clean/Unmodified opinion**

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT**  
***MANAGEMENT'S DISCUSSION AND ANALYSIS***

Our discussion and analysis of Ector County Independent School District's financial performance provides an overview of the District's financial activities for the year ended June 30, 2022. Please read it in conjunction with the District's financial statements, which begin on page 14.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources exceeded the liabilities and deferred inflows of resources of the District at the close of the most recent fiscal year by \$115,597,317. Of this amount, \$163,381,522 is net investment in capital assets which represents the net value of the capital assets less the related debt. Restricted net position amounts of \$10,736,741, \$15,188,685 and \$935,086 are restricted for food service, debt service and other purposes, respectively. The remaining amount was a deficit unrestricted net position of (\$74,644,717).
- The District's total net position increased by \$12,060,331. This is primarily related to a decrease in governmental expenses related to a decrease in the net pension liability.

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
June 30, 2022

Exhibit A-1

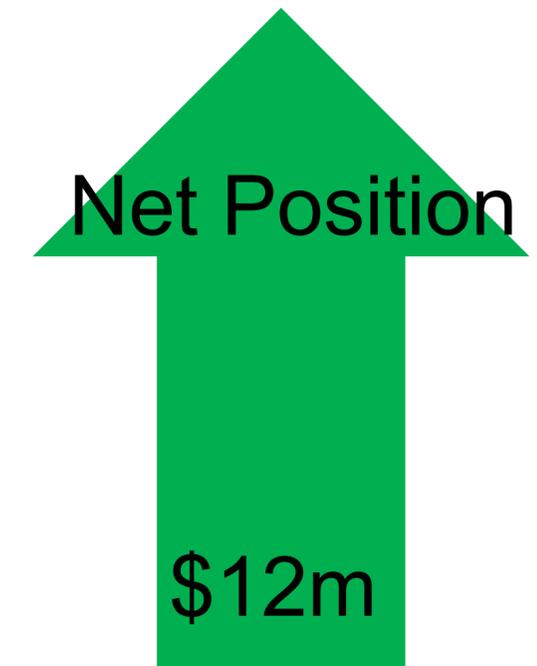
Report Page 14  
Exhibit A-1

Data Control Codes		Governmental Activities	Component Units
<b>Assets</b>			
1110	Cash and cash equivalents	\$ 8,109,080	\$ 478,353
1120	Current investments	159,935,214	6,469,223
1225	Property taxes receivables, net	8,674,435	-
1240	Due from other governments	39,877,111	-
1290	Other receivables, net	105,498	14,456
1300	Inventories	1,159,973	-
1410	Prepaid items	223,225	-
Capital assets not subject to depreciation:			
1510	Land	12,893,485	-
Capital assets net of depreciation:			
1520	Buildings and improvements, net	273,097,151	-
1540	Furniture and equipment, net	7,124,842	-
1540	Other Capital Assets, net	8,789,327	-
1560	Right to use assets, net	1,231,550	-
<b>1000</b>	<b>Total Assets</b>	<b>521,220,891</b>	<b>6,962,032</b>
<b>Deferred Outflows of Resources</b>			
	Deferred charge on refunding	7,194,511	-
	Deferred outflows - pension	37,842,234	-
	Deferred outflows - OPEB	21,515,314	-
<b>1700</b>	<b>Total Deferred Outflows of Resources</b>	<b>66,552,059</b>	<b>-</b>
<b>Liabilities</b>			
2110	Accounts payable	9,121,686	3,400
2120	Short term debt payable	15,031	-
2140	Interest payable	1,887,376	-
2150	Payroll deductions and withholdings	5,018,947	-
2160	Accrued wages payable	14,542,500	-
2200	Accrued expenses	4,596,258	10,880
2300	Unearned revenue	6,937,407	-
Noncurrent Liabilities:			
2501	Due within one year	7,045,690	-
2502	Due in more than one year	149,084,324	-
2540	Net Pension Liability	46,597,268	-
2545	Net Other Post-Employment Benefits (OPEB) Obligation	98,426,461	-
<b>2000</b>	<b>Total Liabilities</b>	<b>343,272,948</b>	<b>14,280</b>
<b>Deferred Inflows of Resources</b>			
	Deferred inflows - pension	56,675,845	-
	Deferred inflows - OPEB	72,226,840	-
<b>2600</b>	<b>Deferred Inflows of Resources</b>	<b>128,902,685</b>	<b>-</b>
<b>Net Position</b>			
3200	Net investment in capital assets	163,381,522	-
Restricted for:			
3840	Food service	10,736,741	-
3850	Debt service	15,188,685	-
3890	Other purposes	935,086	6,947,752
3900	Unrestricted	(74,644,717)	-
<b>3000</b>	<b>Total Net Position</b>	<b>\$ 115,597,317</b>	<b>\$ 6,947,752</b>



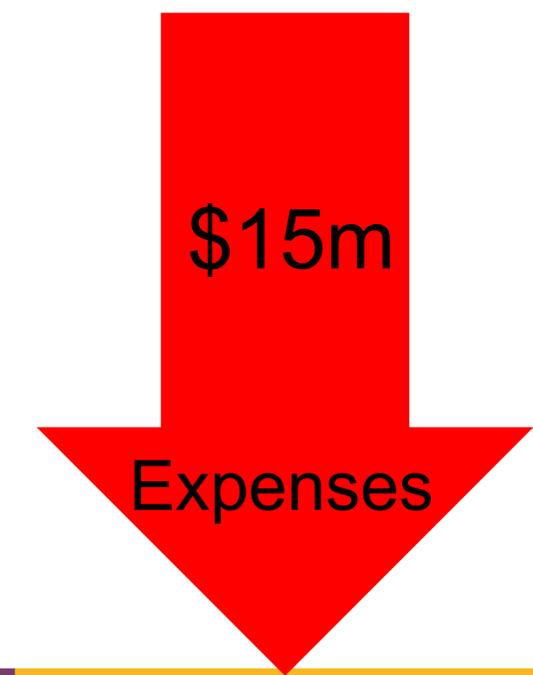
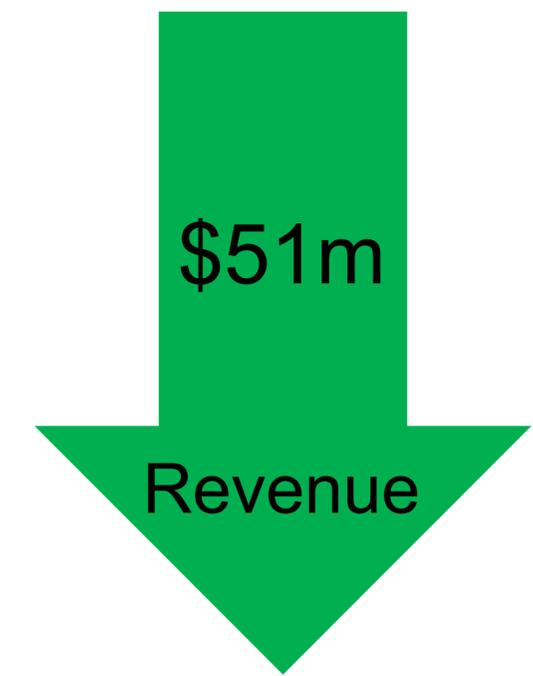
Education Foundation \$6.5m

Permian Band Boosters \$305k



Basis of Accounting: Accrual

Data Control Codes	Functions/Programs	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Position	Component Units
			Charges for Services	Operating Grants and Contributions	Primary Government	
					Governmental Activities	
<b>Governmental activities:</b>						
11	Instruction	\$ 188,546,648	\$ 812,934	\$ 22,192,557	\$ (165,541,157)	\$ -
12	Instructional resources and media services	2,185,317	-	3,816	(2,149,501)	-
13	Curriculum and staff development	11,778,190	150,000	5,695,462	(5,932,728)	-
21	Instructional leadership	4,969,159	-	153,411	(4,815,748)	-
23	School leadership	21,491,977	702,385	1,224,775	(19,564,817)	-
31	Guidance, counseling, and evaluation services	12,669,175	-	1,162,325	(11,506,850)	-
32	Social work services	1,813,374	-	241,185	(1,572,189)	-
33	Health services	3,068,009	-	2,280,769	(787,240)	-
34	Student transportation	9,534,104	-	14,388	(9,519,716)	-
35	Food service	18,665,116	80,804	23,596,347	5,012,035	-
36	Extracurricular activities	8,879,315	419,635	208,020	(8,251,660)	-
41	General administration	7,860,525	-	185,502	(7,675,023)	-
51	Facilities maintenance and operations	44,500,861	1,499,724	10,111,081	(32,890,056)	-
52	Security and monitoring services	3,215,671	-	29,760	(3,185,911)	-
53	Data processing services	10,656,648	200,000	188,669	(10,267,979)	-
61	Community services	1,450,304	-	154,765	(1,295,539)	-
72	Interest and fiscal charges for long term debt	8,191,640	-	208,268	(7,983,372)	-
81	Facilities acquisition and construction	702,290	-	-	(702,290)	-
99	Other governmental charges	1,847,323	-	-	(1,847,323)	-
TG	<b>Total Governmental Activities</b>	<b>\$ 362,025,646</b>	<b>\$ 3,865,482</b>	<b>\$ 67,683,100</b>	<b>(290,477,064)</b>	<b>-</b>
<b>Component Units</b>						
1C	Nonmajor Component Unit	\$ 1,961,237	\$ -	\$ -	-	(1,961,237)
TC	<b>Total Component Units</b>	<b>\$ 1,961,237</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>(1,961,237)</b>



Data Control Codes	General revenues:		
<b>Taxes:</b>			
MT	Property taxes, levied for general purposes	154,195,939	-
DT	Property taxes, levied for debt service	18,476,662	-
SF	State-aid formula grants	123,881,785	-
IE	Investment earnings	315,773	615,314
MI	Miscellaneous	5,667,236	1,748,513
TR	<b>Total General Revenues</b>	<b>302,537,395</b>	<b>2,363,827</b>
CN	Change in net position	12,060,331	402,590
NB	Net Position - Beginning	103,536,986	6,545,162
NE	<b>Net Position - Ending</b>	<b>\$ 115,597,317</b>	<b>\$ 6,947,752</b>

**Basis of Accounting: Accrual**

Data Control Codes	General Fund	National School Breakfast & Lunch Program	Insurance Recovery	Debt Service Fund
<b>Assets</b>				
1110 Cash and cash equivalents	\$ 5,368,844	\$ 79,350	\$ -	\$ 5,378
1120 Investments	105,197,511	905,374	14,465,746	17,837,628
<b>Receivables:</b>				
1220 Property taxes - delinquent	18,738,659	-	-	1,967,688
1230 Allowance for uncollectible taxes (credit)	(10,888,540)	-	-	(1,143,372)
1240 Receivables from other governments	29,803,440	13,518	-	-
1260 Due from other funds	1,848,844	10,805,368	-	-
1290 Other receivables	14,406	-	-	-
1300 Inventories	6,509	1,153,464	-	-
1410 Prepaid items	190,557	-	-	-
<b>1000 Total Assets</b>	<b>\$150,280,230</b>	<b>\$ 12,957,074</b>	<b>\$ 14,465,746</b>	<b>\$ 18,667,322</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>				
<b>Liabilities</b>				
2110 Accounts payable	\$ 4,644,726	\$ 312,038	\$ 429,098	\$ -
2120 Short Term Debt Payable - Current	15,031	-	-	-
2150 Payroll deduction and withholdings	4,945,007	3,014	-	-
2160 Accrued wages payable	12,511,012	80,044	-	-
2170 Due to other funds	414,348	-	6,632,323	1,589,738
2200 Accrued expenditures	2,981,709	4,733	563,269	-
2300 Unearned revenue	6,268,844	667,040	-	1,523
<b>2000 Total Liabilities</b>	<b>31,780,677</b>	<b>1,066,869</b>	<b>7,624,690</b>	<b>1,591,261</b>
<b>Deferred Inflows of Resources</b>				
2600 Unavailable revenues - property taxes	7,850,119	-	-	824,316
<b>2600 Total Deferred Inflows of Resources</b>	<b>7,850,119</b>	<b>-</b>	<b>-</b>	<b>824,316</b>
<b>Fund Balance</b>				
<b>Non-Spendable:</b>				
3410 Inventories	6,509	1,153,464	-	-
3430 Prepaid items	190,557	-	-	-
<b>Restricted:</b>				
3450 Federal/State funds grant restrictions	-	10,736,741	-	-
3480 Retirement of long-term debt	-	-	-	16,251,745
3490 Other purposes	-	-	-	-
<b>Committed:</b>				
3510 Construction	818,906	-	-	-
3530 Capital expenditures for equipment	11,497,094	-	-	-
3540 Self Insurance	1,000,000	-	-	-
3545 Other purposes	3,999,683	-	6,841,056	-
<b>Assigned</b>				
3550 Construction	10,800,000	-	-	-
3590 Other purposes	4,449,029	-	-	-
3600 Unassigned	77,887,656	-	-	-
<b>3000 Total Fund Balances</b>	<b>110,649,434</b>	<b>11,890,205</b>	<b>6,841,056</b>	<b>16,251,745</b>
<b>4000 Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$150,280,230</b>	<b>\$ 12,957,074</b>	<b>\$ 14,465,746</b>	<b>\$ 18,667,322</b>

Data Control Codes	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>		
1110 Cash and cash equivalents	\$ 814,917	\$ 6,268,489
1120 Investments	150,057	138,556,316
<b>Receivables:</b>		
1220 Property taxes - delinquent	-	20,706,347
1230 Allowance for uncollectible taxes (credit)	-	(12,031,912)
1240 Receivables from other governments	10,060,153	39,877,111
1260 Due from other funds	1,809,842	14,464,054
1290 Other receivables	-	14,406
1300 Inventories	-	1,159,973
1410 Prepaid items	11,232	201,789
<b>1000 Total Assets</b>	<b>\$ 12,846,201</b>	<b>\$ 209,216,573</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>		
<b>Liabilities</b>		
2110 Accounts payable	\$ 2,801,355	\$ 8,187,217
2120 Short Term Debt Payable - Current	-	15,031
2150 Payroll deduction and withholdings	70,926	5,018,947
2160 Accrued wages payable	1,951,444	14,542,500
2170 Due to other funds	5,354,656	13,991,065
2200 Accrued expenditures	-	3,549,711
2300 Unearned revenue	-	6,937,407
<b>2000 Total Liabilities</b>	<b>10,178,381</b>	<b>52,241,878</b>
<b>Deferred Inflows of Resources</b>		
2600 Unavailable revenues - property taxes	-	8,674,435
<b>2600 Total Deferred Inflows of Resources</b>	<b>-</b>	<b>8,674,435</b>
<b>Fund Balance</b>		
<b>Non-Spendable:</b>		
3410 Inventories	-	1,159,973
3430 Prepaid items	11,232	201,789
<b>Restricted:</b>		
3450 Federal/State funds grant restrictions	-	10,736,741
3480 Retirement of long-term debt	-	16,251,745
3490 Other purposes	935,086	935,086
<b>Committed:</b>		
3510 Construction	-	818,906
3530 Capital expenditures for equipment	-	11,497,094
3540 Self Insurance	-	1,000,000
3545 Other purposes	1,732,734	12,573,473
<b>Assigned</b>		
3550 Construction	-	10,800,000
3590 Other purposes	-	4,449,029
3600 Unassigned	(11,232)	77,876,424
<b>3000 Total Fund Balances</b>	<b>2,667,820</b>	<b>148,300,260</b>
<b>4000 Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 12,846,201</b>	<b>\$ 209,216,573</b>

# Report Page 18 & 19 Exhibit C-1

## Balance Sheet

# Major Funds

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2022

Exhibit C-3  
Page 1 of 2



Data Control Codes	National School Breakfast & Lunch Program				
	General Fund	Breakfast & Lunch Program	Insurance Recovery	Debt Service Fund	
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ 156,335,779	\$ 82,580	\$ 1,525,482	\$ 18,337,283
5800	State program of revenues	137,219,000	364,584	-	208,268
5900	Federal program of revenues	10,376,060	23,091,084	-	-
5020	<b>Total Revenues</b>	<b>303,930,839</b>	<b>23,538,248</b>	<b>1,525,482</b>	<b>18,545,551</b>
<b>Expenditures</b>					
<b>Current:</b>					
0011	Instruction	174,814,084	-	-	-
0012	Instruction resources and media services	2,053,718	-	-	-
0013	Curriculum and instructional staff development	7,223,669	-	-	-
0021	Instructional leadership	5,238,829	-	-	-
0023	School leadership	20,256,919	-	-	-
0031	Guidance, counseling and evaluation services	12,552,287	-	-	-
0032	Social work services	1,642,990	-	-	-
0033	Health services	3,110,959	-	-	-
0034	Student transportation	8,814,525	-	-	-
0035	Food services	-	17,274,469	-	-
0036	Extracurricular activities	6,337,303	-	-	-
0041	General administration	7,707,086	-	-	-
0051	Facilities maintenance and operations	44,091,575	137,054	9,659,949	-
0052	Security and monitoring services	3,034,575	-	-	-
0053	Data processing services	9,990,337	-	-	-
0061	Community services	1,333,820	-	-	-
<b>Debt Service:</b>					
0071	Principal on long-term debt	939,667	-	-	13,795,000
0072	Interest on long-term debt	49,456	-	-	5,460,914
<b>Capital Outlay:</b>					
0081	Facilities acquisition and construction	702,290	-	-	-
<b>Intergovernmental:</b>					
0099	Other intergovernmental charges	1,847,323	-	-	-
6030	<b>Total Expenditures</b>	<b>311,741,412</b>	<b>17,411,523</b>	<b>9,659,949</b>	<b>19,255,914</b>
1100	Excess (deficiency) of revenues over expenditures	(7,810,573)	6,126,725	(8,134,467)	(710,363)
<b>Other Financing Sources (Uses)</b>					
7912	Sale of real or personal property	35,917	-	-	-
7913	Proceeds from lease	496,545	-	-	-
7915	Transfers in	-	-	-	-
8911	Transfers out	(306,166)	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<b>226,296</b>	<b>-</b>	<b>-</b>	<b>-</b>
1200	Net change in fund balances	(7,584,277)	6,126,725	(8,134,467)	(710,363)
0100	Fund Balance - July 1 (Beginning)	118,233,711	5,763,480	14,975,523	16,962,108
3000	Fund Balance - June 30 (Ending)	\$ 110,649,434	\$ 11,890,205	\$ 6,841,056	\$ 16,251,745

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2022

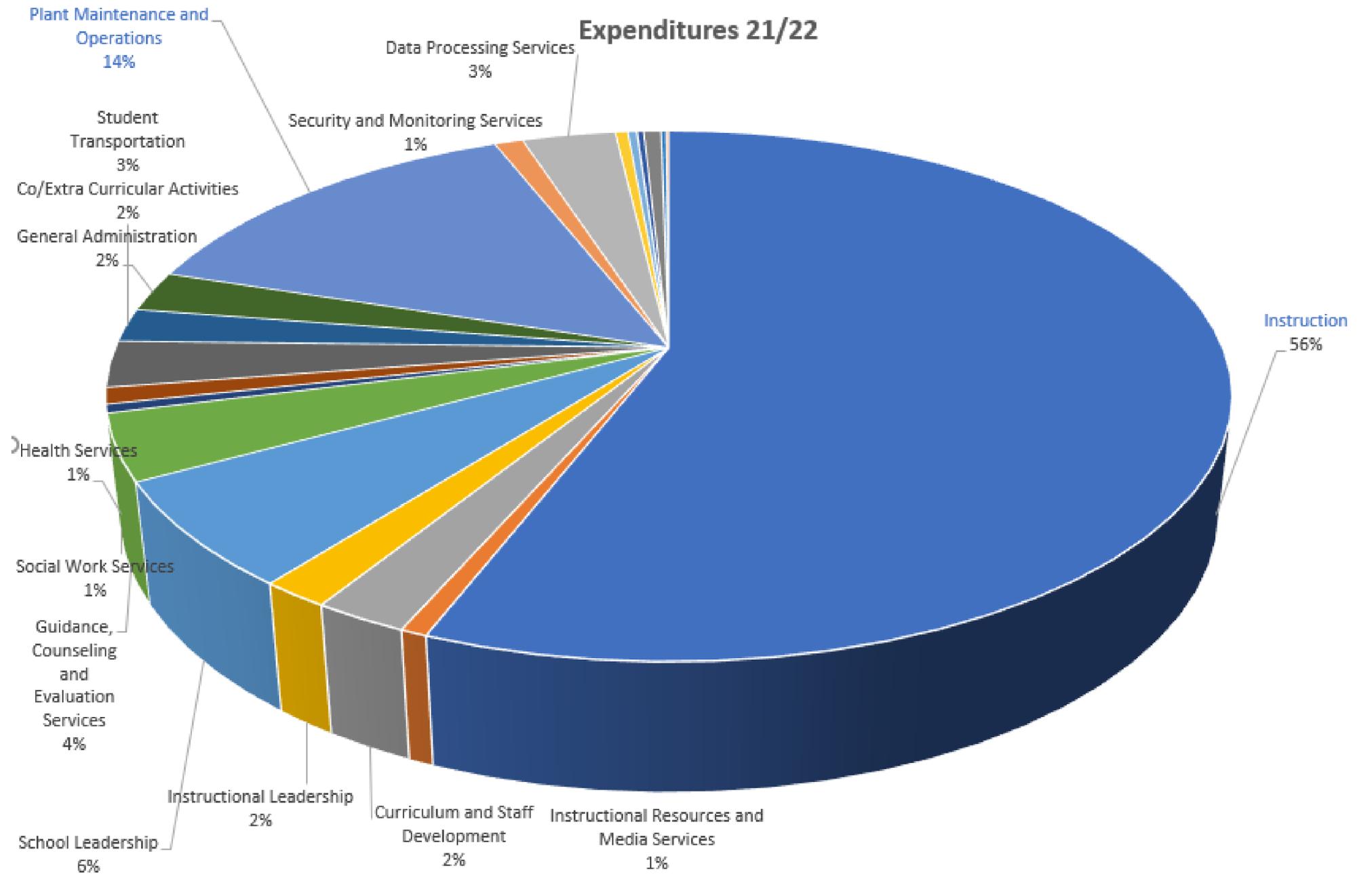
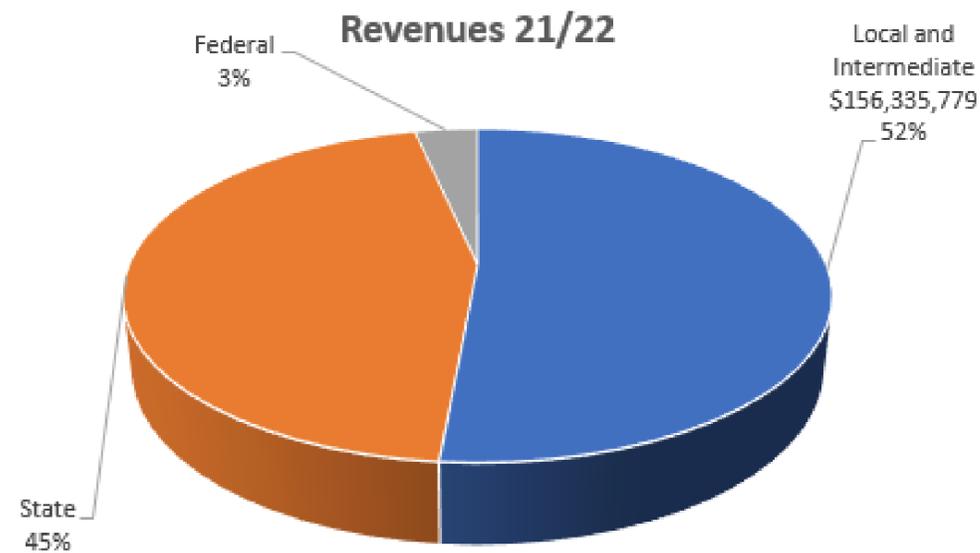
Exhibit C-3  
Page 2 of 2

Data Control Codes	Nonmajor Governmental Funds		Total Governmental Funds
	<b>Revenues</b>		
5700	Local, intermediate, and out-of-state	\$ 3,827,287	\$ 180,108,411
5800	State program of revenues	669,276	138,461,128
5900	Federal program of revenues	37,429,042	70,896,186
5020	<b>Total Revenues</b>	<b>41,925,605</b>	<b>389,465,725</b>
<b>Expenditures</b>			
<b>Current:</b>			
0011	Instruction	26,479,181	201,293,265
0012	Instruction resources and media services	212,262	2,265,980
0013	Curriculum and instructional staff development	5,975,890	13,199,559
0021	Instructional leadership	254,011	5,492,840
0023	School leadership	2,371,713	22,628,632
0031	Guidance, counseling and evaluation services	1,377,841	13,930,128
0032	Social work services	263,036	1,906,026
0033	Health services	221,482	3,332,441
0034	Student transportation	114,234	8,928,759
0035	Food services	424,396	17,698,865
0036	Extracurricular activities	626,213	6,963,516
0041	General administration	871,750	8,578,836
0051	Facilities maintenance and operations	1,485,225	55,373,803
0052	Security and monitoring services	54,151	3,088,726
0053	Data processing services	287,131	10,277,468
0061	Community services	173,895	1,507,715
<b>Debt Service:</b>			
0071	Principal on long-term debt	-	14,734,667
0072	Interest on long-term debt	-	5,510,370
<b>Capital Outlay:</b>			
0081	Facilities acquisition and construction	-	702,290
<b>Intergovernmental:</b>			
0099	Other intergovernmental charges	-	1,847,323
6030	<b>Total Expenditures</b>	<b>41,192,441</b>	<b>399,261,209</b>
1100	Excess (deficiency) of revenues over expenditures	733,164	(9,795,484)
<b>Other Financing Sources (Uses)</b>			
7912	Sale of real or personal property	-	35,917
7914	Proceeds from loan	-	496,545
7915	Transfers in	306,166	306,166
8911	Transfers out	-	(306,166)
7080	<b>Total Other Financing Sources (Uses)</b>	<b>306,166</b>	<b>532,462</b>
1200	Net change in fund balances	1,039,360	(9,263,022)
0100	Fund Balance - July 1 (Beginning)	1,628,460	157,563,282
3000	Fund Balance - June 30 (Ending)	\$ 2,667,820	\$ 148,300,260

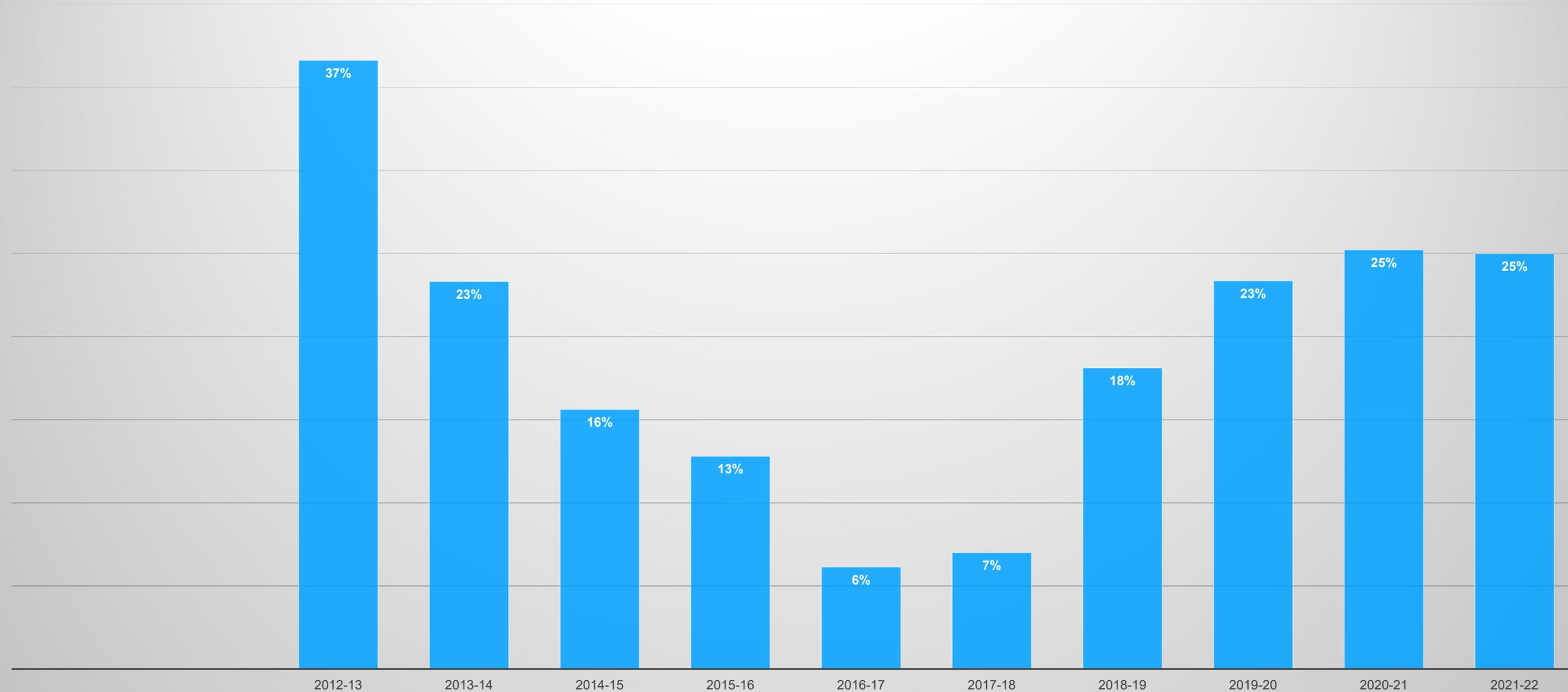
See details of other funds on Exhibit H-2 on pages 90-99

Similar to what is provided in monthly board meetings  
Printed in newspaper

## Basis of Accounting: Modified Accrual



## Unassigned Fund Balance as a percent of expenditures



It is recommended to maintain 60-90 days (20-25%) of expenditures in unassigned fund balance.

The District had 25% in unassigned fund balance as of the end of the fiscal year.

# Proprietary/ Internal Service Funds

- These funds are established to account for any activity that provides services on a cost reimbursement basis within the district.
- Funds include the following:
  - **Housing Fund**
  - **Workers Compensation Fund**
  - **Medical Trust Fund**
- Net Position of \$19.3 million
- Details of the funds can be found on
  - Combining Statements H-3 and H-4 and H-5
  - Report pages 102-104

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2022

Exhibit D-2

	Governmental Activities - Internal Service Fund
<b>Operating Revenues</b>	
Rent Revenue	\$ 333,729
Insurance premiums	29,078,970
Stop Loss Reimbursement	<u>1,458,714</u>
<b>Total Operating Revenues</b>	<u>30,871,413</u>
<b>Operating Expenses</b>	
Claims and Prescriptions	30,500,929
Purchased and contracted services	1,233,844
Supplies and materials	29,701
Claims expense and other operating expenses	2,412,245
Depreciation	<u>87,004</u>
<b>Total Operating Expenses</b>	<u>34,263,723</u>
<b>Operating Income Loss</b>	<u>(3,392,310)</u>
<b>Non-Operating Revenues (Expenses)</b>	
Investment earnings	<u>38,686</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>38,686</u>
Change in Net Position	<u>(3,353,624)</u>
<b>Net Position - July 1 (Beginning)</b>	<u>22,687,047</u>
<b>Net Position - June 30 (Ending)</b>	<u>\$ 19,333,423</u>

Will look at details shortly

# Fiduciary/Custodial Funds

- These funds are established to account for any activity that are held in trust for others. They are managed by the ISD, but not owned by the ISD.
- Funds include the following:
  - **Student Activity Funds at the campuses**
- Assets and Liabilities are \$1.1 million
- The District does not own these funds, but we take care of them.
- Details of all the funds are **not** detailed in combining statements in the report.

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES AND NET POSITION  
June 30, 2022

Exhibit E-1

	<u>Custodial Fund</u>
<b>Assets</b>	
Current Assets:	
Cash and cash equivalents	\$ 1,132,444
<b>Total Assets</b>	<u>\$ 1,132,444</u>
<b>Net Position</b>	
Restricted for Other Purposes	\$ 1,132,444
<b>Total Net Position</b>	<u>\$ 1,132,444</u>

# Notes to the Financial Statements

1. Summary of significant accounting policies
  - A. Reporting Entity
  - B. Government-wide and Fund Financial Statements
  - C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
  - D. Deposits and Investments
  - E. Receivables and Payables
  - F. Inventories and Prepaid Items
  - G. Capital Assets
  - H. Compensated Absences
  - I. Long-Term Obligations

*32 pages of notes and charts*

# Notes to the Financial Statements

1. Summary of significant accounting policies (continued)
  - J. Deferred Outflows/Inflows of Resources
  - K. Pensions
  - L. Other Post-Employment Benefits
  - M. Net Position
  - N. Fund Balance
  - O. Data Control Codes
  - P. Use of Estimates
  - Q. Implementation of New Accounting Standards

# Notes to the Financial Statements

2. Deposits and Investments
3. Receivables and Unearned Revenue
4. Interfund Receivables, Payables, and Transfers
5. Capital Assets
6. Long-Term Liabilities
7. Revenues from Local, Intermediate, and Out-of-State Sources
8. Defined Benefit Pension Plan
9. Defined Other Post-Employment Plans
10. Risk Management
11. Shared Service Arrangements
12. Contingent Liabilities
13. Arbitrage
14. Tax Abatements
15. School Nutrition Excess Net Cash Resources

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 For The Year Ended June 30, 2022

Exhibit G-1

Data Control Codes		Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>Revenues</b>					
5700	Local revenues	\$ 165,700,000	\$ 155,908,863	\$ 156,335,779	\$ 426,916
5800	State program revenues	144,985,610	143,517,609	137,219,000	(6,298,609)
5900	Federal program revenues	3,800,000	10,021,555	10,376,060	354,505
<b>5020</b>	<b>Total Revenues</b>	<b>314,485,610</b>	<b>309,448,027</b>	<b>303,930,839</b>	<b>(5,517,188)</b>
<b>Expenditures</b>					
<b>Current:</b>					
0011	Instruction	188,222,263	187,439,652	174,814,084	12,625,568
0012	Instruction resources and media services	2,334,270	2,500,703	2,053,718	446,985
0013	Curriculum and instructional staff development	6,192,063	7,681,115	7,223,669	457,446
0021	Instructional leadership	6,572,561	5,756,541	5,238,829	517,712
0023	School leadership	21,706,538	21,611,377	20,256,919	1,354,458
0031	Guidance, counseling and evaluation services	13,441,605	13,191,892	12,552,287	639,605
0032	Social work services	1,339,176	1,719,503	1,642,990	76,513
0033	Health services	2,935,834	3,472,370	3,110,959	361,411
0034	Student transportation	7,746,553	9,649,918	8,814,525	835,393
0035	Food services	-	21,461	-	21,461
0036	Extracurricular activities	7,420,234	7,089,117	6,337,303	751,814
0041	General administration	9,503,593	9,026,183	7,707,086	1,319,097
0051	Facilities maintenance and operations	30,021,389	50,923,341	44,091,575	6,831,766
0052	Security and monitoring services	2,545,870	3,174,383	3,034,575	139,808
0053	Data processing services	10,577,409	11,110,950	9,990,337	1,120,613
0061	Community services	1,477,002	1,593,400	1,333,820	259,580
<b>Debt Service:</b>					
0071	Principal on long-term debt	-	1,137,517	939,667	197,850
0072	Interest on long-term debt	-	59,870	49,456	10,414
<b>Capital Outlay:</b>					
0081	Facilities acquisition and construction	-	720,000	702,290	17,710
<b>Intergovernmental:</b>					
0099	Other Intergovernmental Charges	1,969,250	1,969,250	1,847,323	121,927
<b>6030</b>	<b>Total Expenditures</b>	<b>314,005,610</b>	<b>339,848,543</b>	<b>311,741,412</b>	<b>28,107,131</b>
1100	Excess (deficiency) of revenues over expenditures	480,000	(30,400,516)	(7,810,573)	22,589,943
<b>Other Financing Sources (Uses)</b>					
7912	Sale of property	70,000	35,917	35,917	-
7913	Right-to-uses leases	-	1,425,322	496,545	(928,777)
8911	Transfers Out	(550,000)	(550,000)	(306,166)	243,834
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<b>(480,000)</b>	<b>911,239</b>	<b>226,296</b>	<b>(684,943)</b>
1200	Net change in fund balances	-	(29,489,277)	(7,584,277)	21,905,000
<b>0100</b>	<b>Fund Balances - Beginning</b>	<b>118,233,711</b>	<b>118,233,711</b>	<b>118,233,711</b>	<b>-</b>
<b>3000</b>	<b>Fund Balances - Ending</b>	<b>\$ 118,233,711</b>	<b>\$ 88,744,434</b>	<b>\$ 110,649,434</b>	<b>\$ 21,905,000</b>



Report page 68

General Fund  
 Final net Variances:

Revenue lower due to lower attendance and summer school revenue not received.

Expenditures lower due to summer work not completed.

School Nutrition Fund

Final net Variances:

Revenue lower due to slightly less than expected reimbursements.

Expenditures lower due to summer work not completed.



ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 BUDGETARY COMPARISON SCHEDULE  
 NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM  
 For The Year Ended June 30, 2022

Exhibit G-2

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
5700	\$ 3,000	\$ 78,500	\$ 82,580	\$ 4,080
5800	413,000	413,000	364,584	(48,416)
5900	18,289,494	23,313,994	23,091,084	(222,910)
<b>5020</b>	<b>18,705,494</b>	<b>23,805,494</b>	<b>23,538,248</b>	<b>(267,246)</b>
<b>Expenditures</b>				
<b>Current:</b>				
0035	18,268,355	23,368,355	17,274,469	6,093,886
0051	437,139	437,139	137,054	300,085
<b>6030</b>	<b>18,705,494</b>	<b>23,805,494</b>	<b>17,411,523</b>	<b>6,393,971</b>
1100	-	-	6,126,725	6,126,725
1200	-	-	6,126,725	6,126,725
<b>0100</b>	<b>5,763,480</b>	<b>5,763,480</b>	<b>5,763,480</b>	<b>-</b>
<b>3000</b>	<b>\$ 5,763,480</b>	<b>\$ 5,763,480</b>	<b>\$ 11,890,205</b>	<b>\$ 6,126,725</b>

# TRS Pension

## Schedules and notes

Report page 72-77

Plus 11 more pages in the notes

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
For the Last Eight Measurement Years

Exhibit G-3

	2022	2021	2020	2019
District's proportion of the net pension liability	0.18300%	0.15255%	0.17173%	0.16252%
District's proportionate share of the net pension liability	\$ 46,597,268	\$ 81,703,061	\$ 89,271,128	\$ 89,454,550
State's proportionate share of the net pension liability associated with the District	59,774,871	133,153,469	115,099,303	130,227,666
<b>Total</b>	<b>\$ 106,372,139</b>	<b>\$ 214,856,530</b>	<b>\$ 204,370,431</b>	<b>\$ 219,682,216</b>

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT PENSION CONTRIBUTIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
Last Eight Fiscal Years

Exhibit G-4

	2022	2021	2020	2019
Contractually required contributions	\$ 8,329,288	\$ 4,356,619	\$ 3,233,829	\$ 3,339,028
Contributions in relation to the contractual required contributions	(8,329,288)	(4,356,619)	(3,233,829)	(3,339,028)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 200,889,873	\$ 192,050,226	\$ 175,704,924	\$ 164,417,160
Contributions as a percentage of covered payroll	4.15%	2.27%	1.84%	2.03%

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
For the Last Five Measurement Years Ended June 30

Exhibit G-5

	2022	2021	2020	2019	2018
District's proportion of the net OPEB liability	0.25520%	0.25238%	0.25253%	0.24519%	0.25593%
District's proportionate share of the net OPEB liability	\$ 98,426,461	\$ 95,940,818	\$ 119,423,267	\$ 122,426,875	\$ 111,292,438
State's proportionate share of the net OPEB liability associated with the District	131,869,523	128,021,462	158,686,808	135,999,016	126,511,621
<b>Total</b>	<b>\$ 230,295,984</b>	<b>\$ 224,862,280</b>	<b>\$ 278,110,075</b>	<b>\$ 258,425,891</b>	<b>\$ 237,804,059</b>

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT OPEB CONTRIBUTIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
Last Five Fiscal Years Ended June 30

Exhibit G-6

	2022	2021	2020	2019	2018
Contractually required contributions	\$ 2,044,316	\$ 1,440,594	\$ 1,475,872	\$ 1,373,728	\$ 1,322,075
Contributions in relation to the contractual required contributions	(2,044,316)	(1,440,594)	(1,475,872)	(1,373,728)	(1,322,075)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -

# Combining Balance Sheet Nonmajor Governmental Funds

Report pages 80-89  
Exhibit H-1

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
June 30, 2022

Exhibit H-1  
Page 1 of 10

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
June 30, 2022

Exhibit H-1  
Page 10 of 10

Data Control Codes	206	211	224	225
	ESEA Title X, Part C	ESEA Title I, Part A	IDEA Part B, Formula	IDEA Part B, Preschool
<b>Assets</b>				
1110	\$ -	\$ 47,640	\$ -	\$ -
1120	-	-	-	-
<b>Receivables:</b>				
1240	23,463	3,672,017	1,162,939	28,393
1260	-	-	-	-
1410	-	599	3,200	-
<b>1000 Total Assets</b>	<b>\$ 23,463</b>	<b>\$ 3,720,256</b>	<b>\$ 1,166,139</b>	<b>\$ 28,393</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>				
<b>Liabilities</b>				
2110	\$ -	\$ 212,983	\$ 197,845	\$ -
2150	1,232	18,625	31,947	951
2160	9,576	1,417,208	311,423	11,453
2170	12,655	2,071,440	624,924	15,989
<b>2000 Total Liabilities</b>	<b>23,463</b>	<b>3,720,256</b>	<b>1,166,139</b>	<b>28,393</b>
<b>Fund Balance</b>				
<b>Non-Spendable:</b>				
3430	-	599	3,200	-
<b>Restricted:</b>				
3490	-	-	-	-
<b>Committed:</b>				
3545	-	-	-	-
<b>Assigned</b>				
3600	-	(599)	(3,200)	-
<b>3000 Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000</b>				
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 23,463</b>	<b>\$ 3,720,256</b>	<b>\$ 1,166,139</b>	<b>\$ 28,393</b>

Data Control Codes	494	496	497	Total Nonmajor Special Revenue Funds
	Chevron Project Lead the Way	Odessa Regional School Clinic	Weldon Scholarship Fund	
<b>Assets</b>				
1110	\$ -	\$ -	\$ -	\$ 814,917
1120	-	-	28,644	150,057
<b>Receivables:</b>				
1240	-	-	-	10,060,153
1260	8,500	17,137	-	1,809,842
1410	-	-	-	11,232
<b>1000 Total Assets</b>	<b>\$ 8,500</b>	<b>\$ 17,137</b>	<b>\$ 28,644</b>	<b>\$ 12,846,201</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>				
<b>Liabilities</b>				
2110	\$ -	\$ -	\$ -	\$ 2,801,355
2150	-	-	-	70,926
2160	-	-	-	1,951,444
2170	2,529	-	-	5,354,656
<b>2000 Total Liabilities</b>	<b>2,529</b>	<b>-</b>	<b>-</b>	<b>10,178,381</b>
<b>Fund Balance</b>				
<b>Non-Spendable:</b>				
3430	-	-	-	11,232
<b>Restricted:</b>				
3490	5,971	17,137	28,644	935,086
<b>Committed:</b>				
3545	-	-	-	1,732,734
<b>Assigned</b>				
3600	-	-	-	(11,232)
<b>3000 Total Fund Balances</b>	<b>5,971</b>	<b>17,137</b>	<b>28,644</b>	<b>2,667,820</b>
<b>4000</b>				
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 8,500</b>	<b>\$ 17,137</b>	<b>\$ 28,644</b>	<b>\$ 12,846,201</b>

Total = column on Exhibit C-1 on page 19

# Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds

Report pages 90-99  
Exhibit H-2

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2022

Exhibit H-2  
Page 1 of 10

Data Control Codes		206	211	224	225
		ESEA Title X, Part C	ESEA Title I, Part A	IDEA Part B, Formula	IDEA Part B, Preschool
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	69,466	9,092,562	5,855,292	163,536
<b>5020</b>	<b>Total Revenues</b>	<b>69,466</b>	<b>9,092,562</b>	<b>5,855,292</b>	<b>163,536</b>
<b>Expenditures</b>					
<b>Current:</b>					
0011	Instruction	-	5,155,415	5,607,568	163,536
0012	Instruction resources and media services	-	14,309	-	-
0013	Curriculum and instructional staff development	-	3,338,533	9,762	-
0021	Instructional leadership	-	73,393	3,970	-
0023	School leadership	-	198,636	-	-
0031	Guidance, counseling and evaluation services	-	70,428	232,378	-
0032	Social work services	69,466	91,462	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	1,564	1,614	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	6,263	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	2,675	-	-
0061	Community services	-	139,884	-	-
<b>6030</b>	<b>Total Expenditures</b>	<b>69,466</b>	<b>9,092,562</b>	<b>5,855,292</b>	<b>163,536</b>
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1200	Net change in fund balances	-	-	-	-
<b>0100</b>	<b>Fund Balance - July 1 (Beginning)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3000</b>	<b>Fund Balance - June 30 (Ending)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2022

Exhibit H-2  
Page 10 of 10

Data Control Codes		494	496	497	Total Nonmajor Special Revenue Funds
		Chevron Project Lead the Way	Odessa Regional School Clinic	Weldon Scholarship Fund	
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ 8,500	\$ -	\$ 56	\$ 3,827,287
5800	State program revenues	-	-	-	669,276
5900	Federal program revenues	-	-	-	37,429,042
<b>5020</b>	<b>Total Revenues</b>	<b>8,500</b>	<b>-</b>	<b>56</b>	<b>41,925,605</b>
<b>Expenditures</b>					
<b>Current:</b>					
0011	Instruction	-	-	-	26,479,181
0012	Instruction resources and media services	-	-	-	212,262
0013	Curriculum and instructional staff development	2,529	-	-	5,975,890
0021	Instructional leadership	-	-	-	254,011
0023	School leadership	-	-	-	2,371,713
0031	Guidance, counseling and evaluation services	-	-	-	1,377,841
0032	Social work services	-	-	-	263,036
0033	Health services	-	7,146	-	221,482
0034	Student transportation	-	-	-	114,234
0035	Food services	-	-	-	424,396
0036	Extracurricular activities	-	-	-	626,213
0041	General administration	-	-	-	871,750
0051	Facilities maintenance and operations	-	-	-	1,485,225
0052	Security and monitoring services	-	-	-	54,151
0053	Data processing services	-	-	-	287,131
0061	Community services	-	-	-	173,895
<b>6030</b>	<b>Total Expenditures</b>	<b>2,529</b>	<b>7,146</b>	<b>-</b>	<b>41,192,411</b>
1100	Excess (deficiency) of revenues over expenditures	5,971	(7,146)	56	733,194
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	306,166
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>306,166</b>
1200	Net change in fund balances	5,971	(7,146)	56	1,039,360
<b>0100</b>	<b>Fund Balance - July 1 (Beginning)</b>	<b>-</b>	<b>24,283</b>	<b>28,588</b>	<b>1,628,460</b>
<b>3000</b>	<b>Fund Balance - June 30 (Ending)</b>	<b>\$ 5,971</b>	<b>\$ 17,137</b>	<b>\$ 28,644</b>	<b>\$ 2,667,820</b>

Total = column on Exhibit C-3 on page 23

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2022**

Exhibit H-4

Data Control Codes	715	771	772	Total Internal Service Funds	
	Housing Fund	Worker's Comp	Medical Trust		
<b>Operating Revenues</b>					
5743	Rent revenue	\$ 333,729	\$ -	\$ -	\$ 333,729
5759	Insurance premiums	-	1,068,042	28,010,928	29,078,970
5800	Stop loss reimbursement	-	29,854	1,428,860	1,458,714
5020	<b>Total Operating Revenues</b>	<u>333,729</u>	<u>1,097,896</u>	<u>29,439,788</u>	<u>30,871,413</u>
<b>Operating Expenses</b>					
6100	Claims and prescriptions	-	1,678,173	28,822,756	30,500,929
6200	Purchased and contracted services	664,701	73,483	495,660	1,233,844
6300	Supplies and materials	29,701	-	-	29,701
6400	Claims expense and other operating expenses	-	-	2,412,245	2,412,245
6449	Depreciation	87,004	-	-	87,004
6030	<b>Total Operating Expenses</b>	<u>781,406</u>	<u>1,751,656</u>	<u>31,730,661</u>	<u>34,263,723</u>
1200	<b>Operating Income (Loss)</b>	<u>(447,677)</u>	<u>(653,760)</u>	<u>(2,290,873)</u>	<u>(3,392,310)</u>
<b>Non-Operating Revenues (Expenses)</b>					
7955	Earnings - temporary deposits and investments	-	14,537	24,149	38,686
	<b>Total Nonoperating Revenues (Expenses)</b>	<u>-</u>	<u>14,537</u>	<u>24,149</u>	<u>38,686</u>
1200	Change in Net Position	(447,677)	(639,223)	(2,266,724)	(3,353,624)
0100	Net Position - Beginning	3,524,754	5,128,572	14,033,721	22,687,047
3300	Net Position - Ending	<u>\$ 3,077,077</u>	<u>\$ 4,489,349</u>	<u>\$ 11,766,997</u>	<u>\$ 19,333,423</u>

healthy

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
 For the Year Ended June 30, 2022

Exhibit J-1  
 Page 1 of 2

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
 For the Year Ended June 30, 2022

Exhibit J-1  
 Page 2 of 2

# Report Page

## 106-107

Last Ten Fiscal Years	Tax Rates		Net Assessed/Appraised Value For School Tax Purposes	Beginning Balance 7/1/2021
	Maintenance	Debt Service		
2013 and prior	Various	Various	Various	\$ 3,325,930
2014	1.040000	0.121000	\$ 11,598,844,880	618,983
2015	1.040000	0.121000	13,401,694,166	947,078
2016	1.040000	0.110000	14,256,078,650	980,782
2017	1.040000	0.110000	13,190,683,066	1,340,456
2018	1.040000	0.109600	11,855,872,243	1,428,486
2019	1.170000	0.109600	12,190,897,339	1,948,832
2020	1.068350	0.109570	15,070,399,797	3,038,992
2021	1.054700	0.123200	14,780,081,913	6,718,657
2022	1.051700	0.126220	14,448,009,937	-
1000 Totals				\$ 20,348,196

Last Ten Fiscal Years	Current Year's Total Levy	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 6/30/2022
2014	-	35,765	4,161	(743)	578,314
2015	-	73,163	8,512	(604)	864,799
2016	-	105,188	11,126	9,685	874,153
2017	-	131,331	13,891	(185,369)	1,009,865
2018	-	226,930	23,915	(166,212)	1,011,429
2019	-	442,636	41,464	(104,654)	1,360,078
2020	-	640,125	65,651	(198,457)	2,134,759
2021	-	2,467,843	288,317	(738,711)	3,223,786
2022	170,212,203	145,479,339	17,459,734	(795,477)	6,477,653
1000 Totals	\$ 170,212,203	\$ 149,666,922	\$ 17,924,287	\$ (2,262,843)	\$ 20,706,347

**\$1.17792**

**98% collection**

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE**  
**DEBT SERVICE FUND**  
 For the Year Ended June 30, 2022

Exhibit J-2

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
5700	\$ 19,018,741	\$ 18,329,741	\$ 18,337,283	\$ 7,542
5800	231,925	209,791	208,268	(1,523)
<b>5020</b>	<b>19,250,666</b>	<b>18,539,532</b>	<b>18,545,551</b>	<b>6,019</b>
<b>Expenditures</b>				
<b>Debt Service:</b>				
0071	13,795,000	13,795,000	13,795,000	-
0072	5,455,666	5,460,914	5,460,914	-
<b>6030</b>	<b>19,250,666</b>	<b>19,255,914</b>	<b>19,255,914</b>	<b>-</b>
1100	-	(716,382)	(710,363)	6,019
1200	-	(716,382)	(710,363)	6,019
<b>0100</b>	<b>16,962,108</b>	<b>16,962,108</b>	<b>16,962,108</b>	<b>-</b>
<b>3000</b>	<b>\$ 16,962,108</b>	<b>\$ 16,245,726</b>	<b>\$ 16,251,745</b>	<b>\$ 6,019</b>



Debt Service Fund  
 Final net Variances:

Revenue slightly higher.

Expenditures as expected.

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees  
Ector County Independent School District  
Odessa, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Ector County Independent School District (the “District”), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise District’s basic financial statements, and have issued our report thereon dated November 15, 2022.

**Auditors review during their presentation**

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees  
Ector County Independent School District  
Odessa, Texas

**Report on Compliance for Each Major Federal Program**

*Opinion on Each Major Program*

We have audited Ector County Independent School District’s (the “District”) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2022. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District’s complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 2022

Exhibit K-1  
 Page 1 of 2

Report Page

120 - 122

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass Through Entity Identifying Number	(3) Federal Expenditures and Indirect Costs
<b>U. S. Department of Agriculture</b>			
<b>Passed Through the Texas Education Agency:</b>			
School Breakfast Program - Cash Assistance	10.553	71402101	\$ 7,201,677
National School Lunch Program - Cash Assistance	10.555	71302101	14,355,457
<b>Passed Through the Texas Department of Agriculture:</b>			
Summer Feeding Program - Cash Assistance	10.559	00327	1,510,779
Child & Adult Care Food Program - Non- Cash Assistance	10.559	00327	370,556
Total Child Nutrition Cluster (ALN 10.553, 10.555, 10.559)			<u>23,438,469</u>
Child & Adult Care Food Program - Cash Assistance	10.558	00327	932,817
<b>Total U. S. Department of Agriculture</b>			<u><b>24,371,286</b></u>
<b>Federal Communications Commission</b>			
<b>Direct</b>			
Emergency Connectivity Fund	32.009	ECOECF219002882111	3,901,138
<b>Total Federal Communications Commission</b>			<u><b>3,901,138</b></u>
<b>U. S. Department of Education</b>			
<b>Passed Through Texas Education Agency:</b>			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	20610101068901	7,918
ESEA, Title I, Part A - Improving Basic Programs	84.010A	21610101068901	1,531,481
ESEA, Title I, Part A - Improving Basic Programs	84.010A	22610101068901	7,073,912
ESEA, Title I, Part D, Subpart 2-DEL	84.010A	20610103068901	433
ESEA, Title I, Part D	84.010A	22610103068901	43,027
TTL / 1003 School Improvement	84.010A	21610141068901	59,988
School Action Fund Planning	84.010A	196101517110006	65,278
School Action Fund Continuation	84.010A	226101517110010	78,748
School Action Fund Continuation	84.010A	226101517110011	449,079
School Action Fund Continuation	84.010A	226101517110012	70,306
School Action Fund Continuation	84.010A	226101517110013	140,928
School Action Fund Continuation	84.010A	226101517110014	127,255
School Action Fund Improvement	84.010A	226101637110005	559,795
Total ALN Number 84.010			<u>10,208,148</u>
IDEA- Part B, Formula	84.027A	206600010689016000	366,584
IDEA- Part B, Formula	84.027A	216600010689016000	1,086,945
IDEA- Part B, Formula	84.027A	226600010689016000	4,705,897
IDEA- Part B, Formula, ARP	84.027X	225350010689015350	103,639
IDEA - Part B, Discretionary Deaf	84.027A	206600110689016673	34,125
IDEA - Part B, Discretionary Deaf	84.027A	216600110689016673	1,177
IDEA - Part B, Discretionary Deaf	84.027A	226600110689016673	98,351
IDEA - Part B, Preschool	84.173A	226600010689016000	4,141
IDEA - Part B, Preschool	84.173A	226600110689016000	169,584
IDEA - Part B, Preschool, ARP	84.173X	2253600108689015360	20,693
Total Special Education Cluster ( IDEA) (ALN 84.027, 84.173)			<u>6,591,136</u>
21-22 Perkins V: Strengthening CTE for 21st Century	84.048A	22420006068901	411,911
IDEA- C, Early Childhood Intervention	84.181A	213911010689013911	2,082
2021 -2022 Texas Education for Homeless Youth	84.196A	224600057110087	72,572
2021 - 2023 Charter School Program	84.282A	215901027110013	103,400

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 2022

Exhibit K-1  
 Page 2 of 2

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass Through Entity Identifying Number	(3) Federal Expenditures and Indirect Costs
<b>U. S. Department of Education (continued)</b>			
<b>Passed Through Texas Education Agency: (continued)</b>			
Title III, Part A- English Language Acquisition	84.365A	20671001068901	\$ 80,669
Title III, Part A- English Language Acquisition	84.365A	21671001068901	443,339
Title III, Part A- Immigrant	84.365A	21671003068901	2,720
Title III, Part A- Immigrant	84.365A	22671003068901	62,840
Total ALN Number 84.365			<u>589,568</u>
ESEA Title II, Part A: Supporting Effective Instruction	84.367A	20694501068901	5,835
ESEA Title II, Part A: Supporting Effective Instruction	84.367A	21694501068901	95,814
ESEA Title II, Part A: Supporting Effective Instruction	84.367A	22694501068901	441,621
2021-2022 Principal Residency Cycle	84.367A	216945677110009	294,906
2021-2022 Principal Residency Cycle	84.367A	69452271	531
Educator Assessments EDTPA Pilot	84.367A	226945677110012	16,539
Total ALN Number 84.367			<u>855,246</u>
LEP Summer School	84.369A	69552002	20,644
School Action Fund Planning	84.377A	166107397110005	133,559
School Action Fund Planning	84.377A	166107397110006	119,740
School Action Fund Planning	84.377A	166107397110007	117,011
School Action Fund Planning	84.377A	166107397110008	47,655
Instructional Continuity	84.377A	1761070068901	42,293
Total ALN Number 84.377			<u>460,258</u>
Title IV, Part A, Subpart 1	84.424A	20680101068901	61,374
Title IV, Part A, Subpart 1	84.424A	21680101068901	84,456
Title IV, Part A, Subpart 1	84.424A	22680101068901	183,245
Total ALN Number 84.424			<u>329,075</u>
ESSER II	84.425D	21521001068901	4,105,785
ARP Homeless I - TECHY Supplemental	84.425W	215330017110023	12,022
TCLAS - ESSER III	84.425U	21528042068901	478,151
ESSER III	84.425D	21528001068901	11,984,848
Total ALN Number 84.425			<u>16,580,806</u>
<b>Total U. S. Department of Education</b>			<u><b>36,224,846</b></u>
<b>U. S. Department of Health and Human Services</b>			
<b>Passed Through Texas Health and Human Services Commission:</b>			
ELC Health Support Grant - Re-opening Schools	93.323	02735731	1,229,187
Cares Act Provider Relief - SHARS	93.498	N/A	10,357
Medicaid Administrative Claiming Program	93.778	HHS000537900265	92,570
Total Medicaid Cluster (ALN 93.778)			<u>92,570</u>
<b>Total U. S. Department of Health and Human Services</b>			<u><b>1,332,114</b></u>
<b>Total Expenditures of Federal Awards</b>			<u><b>\$ 65,829,384</b></u>

Totals  
 nearly  
 \$66 million

Note 4 - General Fund Expenditures

Federal Awards reported in the general fund are summarized as follows:

Federal Revenue reported in the General Fund	
Medicaid SHARS	\$ 1,811,273
E-Rate	3,162,283
Junior Reserve Officer's Training Corps (JROTC)	84,916
West Texas Opportunities Child Care Tuition	8,330
Indirect Costs:	
Summer Feeding Program	347,385
Child & Adult Care Food Program	651,445
ESEA, Title I, Part A	445,741
ESEA, Title I, Part D	1,841
ESEA, Title I, PartD, Subpart 2-DEL	433
TTL I 1003 School Improvement	5,418
School Action Planning	29,918
School Action Fund Improvement	23,957
School Action Fund Continuation	37,075
IDEA-B Formula	304,134
IDEA-B Formula, ARP	4,435
SSA - IDEA - Part B, Discretionary	5,601
IDEA-B Preschool	10,189
IDEA-B Preschool, ARP	886
2021 - 2022 Perkins V: Strengthening CTE for 21st Century	17,628
IDEA-C, Early Childhood Intervention	89
2021 -2022 Texas Education for Homeless Youth	3,106
Title III, Part A- English Language Acquisition	30,027
Title III, Part A- Immigrant	5,409
2022-2023 Principal Residency Cycles	45,855
Instructional Continuity	2,754
Title IV Part A Subpart 1	15,054
ESSER II	2,121,412
ESSER III	1,109,601
TCLAS - ESSER III	44,269
ARP Homeless I - TECHY Supplemental	1,113
ELC Health Support Grant - Re-opening Schools	44,483
Total Federal Revenue reported in the General Fund	<u>\$ 10,376,060</u>

**Totals nearly  
\$10.4 million**



# Ector County ISD

## 2021 - 2022

### Annual Financial Report