

EXHIBIT A

1. CONSIDERATION AND APPROVAL OF A RESOLUTION RELATING TO ESTABLISHING THE FRANK PHILLIPS COLLEGE'S OFFICIAL INTENTION TO REIMBURSE ITSELF FOR THE PRIOR LAWFUL EXPENDITURE OF FUNDS RELATING TO ACQUISITION, CONSTRUCTION, IMPROVEMENT, RENOVATION AND EQUIPMENT OF VARIOUS FRANK PHILLIPS COLLEGE FACILITIES WITH PROCEEDS OF ONE OR MORE SERIES OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY THE FRANK PHILLIPS COLLEGE FOR AUTHORIZED PURPOSES; AUTHORIZING OTHER MATTERS INCIDENT AND RELATED THERETO; AND PROVIDING AN EFFECTIVE DATE

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EXHIBIT B

1. I MOVE THAT THE BOARD ADOPT A REIMBURSEMENT RESOLUTION.

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