



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Budget Amendments

SUBMITTED BY: Samuel D. Flores **OF:** Interim Asst. Supt. for Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: June 15, 2021

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendments presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2020-2021 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

**UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENTS
FOR THE MONTH OF JUNE, 2021**

<u>DEPT/ORGANIZATION</u>	<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE (DECREASE)</u>
DEBT SERVICE FUND - BA 21-03			
EXPENDITURES			
5121 71 900 99 000 6599XX Issuance Costs	\$ 9,000	\$ 569,290	\$ 560,290
5121 71 900 99 000 651XXX Refunding Principal	22,295,000	23,190,000	895,000
5121 71 900 99 000 652XXX Refunding Interest	19,490,793	19,800,583	309,790
EXPENDITURES TOTAL	\$ 41,794,793	\$ 43,559,873	\$ 1,765,080
FUND BALANCE			
5121 3480XX	\$ 8,692,409	\$ 6,927,329	\$ (1,765,080)
FUND BALANCE TOTAL	\$ 8,692,409	\$ 6,927,329	\$ (1,765,080)

To appropriate funds for the 2021 Refunding Bond payments and issuance costs. A decrease in Committed Fund Balance of \$1,765,080. As requested by Samuel D. Flores, Interim Assistant Superintendent for Business and Finance.

DISTRICT WIDE - BA 21-04			
REVENUES			
1991 5812XX Revenue Accrual	\$ -	\$ 7,309,675	\$ 7,309,675
REVENUES TOTAL	\$ -	\$ 7,309,675	\$ 7,309,675
EXPENDITURES			
1991 11 XXX XX 000 61XXXX Payroll	\$ 219,160,664	\$ 222,960,664	\$ 3,800,000
1991 21 XXX 99 000 61XXXX Payroll	4,418,067	4,468,067	50,000
1991 36 XXX 9X 000 61XXXX Payroll	6,975,618	7,107,331	131,713
1991 41 XXX 99 000 61XXXX Payroll	10,006,158	10,133,715	127,557
1991 51 XXX 99 000 61XXXX Payroll	18,032,334	20,007,739	1,975,405
1991 53 XXX 99 000 61XXXX Payroll	2,572,255	2,797,255	225,000
1991 81 XXX 99 000 66XXXX Capital Projects	1,430,868	2,430,868	1,000,000
EXPENDITURES TOTAL	\$ 262,595,965	\$ 269,905,640	\$ 7,309,675

To recognize accrued revenue and distribute funds for the 2020-2021 budget. No effect on FUND BALANCE. As requested by Samuel D. Flores, Interim Assistant Superintendent for Business and Finance.