

# RED WING PUBLIC SCHOOL DISTRICT

## Scenario 3

	2023	2024	2025	2026	2027	2028
Unassigned Fund Balance Goal %	5%	5%	5%	5%	5%	5%
Pupil Unit Value	\$6,863	\$7,069	\$7,281	\$7,427	\$7,575	\$7,727
Pupil Unit Value % Change		3%	3%	2%	2%	2%
1% increase on Basic Formula		\$184,624	\$185,481	\$187,545	\$186,220	\$184,988
<b>REVENUES</b>						
Property Taxes	\$8,848,003	\$9,228,836	\$8,832,077	\$8,692,062	\$8,598,879	\$8,408,309
State	\$25,427,970	\$27,079,973	\$26,848,908	\$26,933,231	\$26,934,480	\$26,899,699
Federal	\$1,856,528	\$1,281,154	\$830,922	\$830,922	\$830,922	\$830,922
Other Local	\$1,535,639	\$1,535,639	\$1,535,639	\$1,535,639	\$1,535,639	\$1,535,639
<b>Total Revenue</b>	<b>37,668,140</b>	<b>39,125,602</b>	<b>38,047,546</b>	<b>37,991,854</b>	<b>37,899,920</b>	<b>37,674,569</b>
% Revenue Change	-1.79%	3.87%	-2.76%	-0.15%	-0.24%	-0.59%
<b>EXPENDITURES</b>						
Salaries & Wages	\$18,324,966	\$18,916,264	\$19,669,210	\$20,255,783	\$20,854,087	\$21,464,357
Benefits	\$6,167,836	\$6,654,044	\$6,990,480	\$7,265,319	\$7,552,822	\$7,853,676
All Other	\$13,619,750	\$13,551,827	\$13,884,922	\$14,228,010	\$14,581,391	\$14,945,373
<b>Total Expenditures</b>	<b>\$38,112,552</b>	<b>\$39,122,135</b>	<b>\$40,544,612</b>	<b>\$41,749,112</b>	<b>\$42,988,300</b>	<b>\$44,263,407</b>
% Expenditure Change	1.35%	2.65%	3.64%	2.97%	2.97%	2.97%
Spending Variance	(\$444,412)	\$3,467	(\$2,497,066)	(\$3,757,258)	(\$5,088,380)	(\$6,588,837)
<b>E.O.Y. APU's</b>	<b>2,734.40</b>	<b>2,690.14</b>	<b>2,623.90</b>	<b>2,575.83</b>	<b>2,507.48</b>	<b>2,442.05</b>
	2023	2024	2025	2026	2027	2028
Begin Fund Equity	\$8,168,239	\$7,723,827	\$7,727,294	\$5,230,228	\$1,472,970	(\$3,615,410)
Spending Variance	(\$444,412)	\$3,467	(\$2,497,066)	(\$3,757,258)	(\$5,088,380)	(\$6,588,837)
Non Spendable	\$458,359	\$458,359	\$458,359	\$458,359	\$458,359	\$458,359
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$0	\$0	\$0	\$0	\$0	\$0
Restricted	\$1,609,894	\$1,711,922	\$1,063,342	\$246,134	(\$656,693)	(\$1,751,958)
Change in Restricted	(\$400,046)	\$102,028	(\$648,580)	(\$817,209)	(\$902,827)	(\$1,095,265)
<b>Unassigned Fund Balance</b>	<b>\$5,655,574</b>	<b>\$5,557,013</b>	<b>\$3,708,527</b>	<b>\$768,477</b>	<b>(\$3,417,076)</b>	<b>(\$8,910,648)</b>
Unassigned FB/APU	\$2,068.30	\$2,065.69	\$1,413.36	\$298.34	(\$1,362.75)	(\$3,648.84)
S.O.D. Reserve Amount	(\$952,814)	(\$978,053)	(\$1,013,615)	(\$1,043,728)	(\$1,074,707)	(\$1,106,585)
<b>Unassigned Fund Balance %</b>	<b>14.84%</b>	<b>14.20%</b>	<b>9.15%</b>	<b>1.84%</b>	<b>-7.95%</b>	<b>-20.13%</b>
-2.5% or less is S.O.D.	OK	OK	OK	OK	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,905,628	\$1,956,107	\$2,027,231	\$2,087,456	\$2,149,415	\$2,213,170
Goal Achieved	YES	YES	YES	NO	NO	NO
Plan Change Needed	\$0	\$0	\$0	-\$1,318,978	-\$5,566,491	-\$11,123,819

Resulting Assumptions in the Plan	2023	2024	2025	2026	2027	2028
Enrollment Change (EC-12)						
Change in APU's		(44)	(66)	(48)	(68)	(65)
Basic State Funding / P.U. % Change		3.00%	3.00%	2.00%	2.00%	2.00%
Total Revenues % Change	-1.79%	3.87%	-2.76%	-0.15%	-0.24%	-0.59%
Total Expenditures % Change	1.35%	2.65%	3.64%	2.97%	2.97%	2.97%