

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Wendell Sollis, Superintendent

**SUBJECT: APPROVAL OF 2005-2006 TAX RATE AND SALARY ADJUSTMENTS
(BG-Q)**

DATE: September 20, 2005

The appraisal roll for 2005 is certified at taxable value of \$5,509,141,810. This amount compares to the 2004 taxable value of \$4,813,257,716 and translates into an increase of \$695,884,094 or 14.458%.

Last year's tax rate (2004) was \$1.45 for maintenance and operations and .0692 for interest and sinking. A total rate of \$1.5192 per \$100 of value.

The 2005-2006 budget, calls for appropriations of \$156,711,794 for maintenance and operations and \$6,562,937 for interest and sinking, a total of \$163,274,731. It is anticipated that a tax rate of \$1.4725 per \$100 of value will fund this budget with no use of reserve funds. This total rate is 4.67 cents less than the 2004 rate and includes \$1.40 for maintenance and operations and \$.0725 for interest and sinking.

It is recommended that the Board of Trustees approve a proposed tax rate to fund the 2005-2006 school year budget.

Respectfully submitted,

Wendell Sollis,
Superintendent

Bruce Revell,
Deputy Superintendent
for District Operations