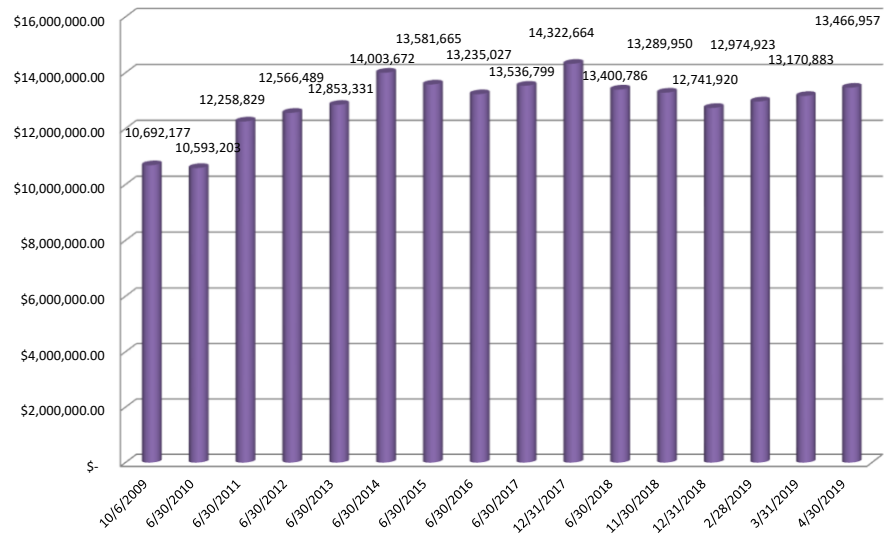
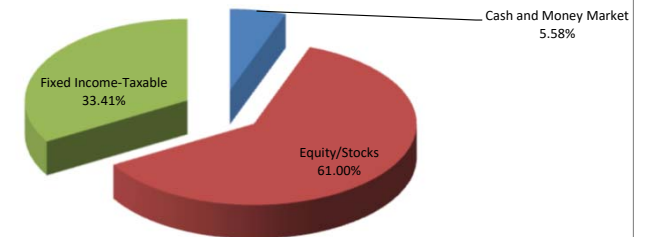


Buffalo-Hanover-Montrose Schools #877
As of April 30, 2019

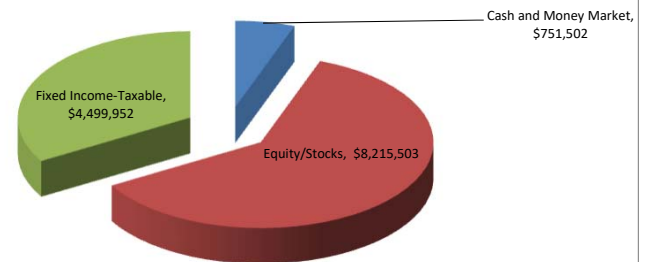
Bremer Bank OPEB Trust Summary



Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation



Buffalo-Hanover-Montrose Schools #877
Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2018	\$	12,283,371.00	
Compensated Absences	7/1/2018	\$	1,429,790.00	
Total Liabilities		\$		13,713,161.00
OPEB Trust balance	4/30/19	\$	13,466,956.70	
Committed balance for Severance	Audited 6/30/2017	\$	3,495,768.00	
	Audited 6/30/2018	\$	3,420,225.00	\$ 3,420,225.00
	Net Change	\$	(75,543.00)	
Total Funding Sources		\$		16,887,181.70
Projected Funding Balance	4/30/2019		\$	3,174,020.70
Projected Funding Balance	3/31/2019	\$	2,877,947.43	
Net change this month in total value of Trust account		\$	296,073.27	
2018-19 OPEB distributions this month		\$	-	
Net change this month in market valuation of Trust account		\$	296,073.27	
Net change-Actuarial valuation and restricted fund balance this month		\$		
Net change from prior month-All Funding Sources		\$		296,073.27

Net change in Portfolio Total Since Inception

Gross change to portfolio prior to distributions since inception	\$ 7,920,451.62	74.08%
Total Distributions for OPEB expenditures since inception	\$ 5,145,671.94	
Net change since inception	\$ 2,774,779.68	25.95%