

Collin College
Statement of Net Position
May 31

	2020	2019
Assets		
Current assets		
Cash and cash equivalents	\$ 587,083,332	\$ 248,257,541
Short term investments	87,009,783	204,966,916
Accounts receivable (net of allowance for bad debt)	8,953,065	9,028,024
Tax receivable (net of allowance for bad debt)	680,915	683,688
Inventories	4,616	5,051
Prepaid expenses	664,609	519,296
Total current assets	684,396,320	463,460,516
Noncurrent assets		
Long term investments	9,050,201	35,000,000
Capital assets, net		
Not subject to depreciation	360,072,354	152,379,467
Subject to depreciation	270,243,411	277,746,874
Total noncurrent assets	639,365,966	465,126,341
Total assets	\$ 1,323,762,286	\$ 928,586,857
Deferred outflows related to pensions	\$ 17,383,822	\$ 7,977,836
Deferred outflows related to OPEB	\$ 44,757,743	\$ 977,187
Liabilities		
Current liabilities		
Accounts payable	\$ 16,292,355	\$ 5,448,094
Accrued liabilities	4,025,291	2,985,830
Funds held for others	469,070	477,351
Unearned revenue	16,363,073	14,828,824
Accrued compensable absences payable	127,152	119,639
Bonds payable - current portion	12,435,000	6,970,000
OPEB liability - current portion	963,647	158,917
Total current liabilities	50,675,587	30,988,655
Noncurrent liabilities		
Accrued compensable absences payable	1,157,375	1,096,283
Pension liability	35,204,032	19,684,288
OPEB liability	64,546,843	31,160,303
Bonds payable	596,137,709	257,418,553
Total noncurrent liabilities	697,045,960	309,359,427
Total liabilities	\$ 747,721,547	\$ 340,348,083
Deferred inflows related to pensions	\$ 3,335,757	\$ 7,845,059
Deferred inflows related to OPEB	\$ 25,356,761	\$ 6,924,831
Net position		
Net investment in capital assets	\$ 392,272,552	\$ 353,374,826
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,276,260	1,485,356
Reserve debt service	16,089,130	11,715,766
Unrestricted	199,851,844	215,847,960
Total net position	\$ 609,489,786	\$ 582,423,907